# **Steel producers** feel a new pinch

The Russia-Ukraine crisis has seen product prices soar, but raw material costs are rising even further

#### ISHITAAYAN DUTT Kolkata, 17 March

ussia's war on Ukraine has sent steel prices Resources to its highest levels in the domestic market since November 2021. But there is little cheer in the industry. That's because input costs are spiralling out of control, leaving the big boys nearly as high and dry as the small, medium and secondary steel producers.

Russia and Ukraine are major providers of steel and raw materials to the world. In 2021, steel exports from the two countries stood at about 45 million tonnes (mt), accounting for about 10 per cent of global steel trade. On the input side - from iron ore and pellets to coal and metalics - both countries control a fair share of the flow of raw materials.

The bulk of Russia and Ukraine's exports are to the European Union and prices there are heading north with some of the largest steelmakers announcing steep increases on the back of supply gaps and rising costs. The same scenario is playing out in Southeast Asia and the home market where cost pressure is fuelling price increases.

SteelMint data shows the average monthly trade reference prices in March for hot rolled coil (HRC) — a bench mark for flat steel — and rebars — in long products — have scaled past their previous highs in November 2021. (Long products are generally used in buildings, construction and capital goods, and flat steel in automolive, packaging and appliances.)

Yet, elevated steel prices are not enough to cover increasing costs. Steel prices had been rallying since business activity resumed after global lockdowns due to Covid-19. But the last time prices hit these levels, input costs were much lower and companies reported hefty profits.



#### rial prices for steel maker

		Average Price						
/Tonne C	urrent Close	1-Mth	3-Mths	6-hiths	1-Yr	2-Yr3		
Richard Bay Coal	322	315	211	190	153	110		
Hard Coking Coal OB Australia	620	476	421	380	271	198		
LMEZINC SPOT	3,807	3,791	3,654	3,463	3,198	2,791		
ME NICKEL SPOT	45,795	28,699	23,853	21,544	19,740	17,244		
ME Steel Scrap	645	587	514	493	483	402		
hina iron ore	142	145	136	122	154	139		
China Steel HR Shi Export Shanghai		829	788	823	868	692		

CNY/Tonne China HR Stee 5,131 5,078 4,939 5,077 5,379 4,702 rg; Compiled byBS R

The rise in raw material prices predates the war. But the Russia-Ukraine conflict has put it into an overdrive, especially with coking coal — a key input material — hovering between

\$620 and \$670 a tonne (see chart: "Dim outlook"). Prices of other inputs whether scrap, thermal coal, or nickel used in special and value-added steel — have soared in the past month. The volatility

is weighing on companies and there are Some domesticmurmurs of a pro- focused small and duction cut if things secondary steel don't settle down. producers have cut "It will not be production, and sustainable to buy others may have to when the old current prices. The raw material resultant costs will inventory runs out

make it unviable for consumers and are likely to demand," impact Jayant Acharya, director commercial & marketing, JSW Steel, said.

estimate, especially for China and

Pakistan, which have opaque political systems. But annual combined defence

spending by India's two adversaries is

likely to be three times the \$70-75 billion

that India spends. And the effective gap is probably even larger, because India's

politically driven emphasis on military

manpower has crowded out spending on

military technology. In short, India may

itmilitarilyvulnerable

have a large economy, but dangerous geography and domestic politics have left

Thenthere is the question of market size. As Pennsylvania State University's

middle-class market for consumption is much smaller than the \$3 trillion headline

Shoumitro Chatterjee and one of us

(Subramanian) haveshown, India's

GDP number suggests, because many

people have limited purchasing power

while a smaller number of well-off people

tendto save a lot. In fact, the effective size

"If there is a need to moderate production for certain products, we will," Acharya added. JSW Steel is the country's largest steel producer with a capacity of 27 mt. Ranjan Dhar, chief marketing officer, ArcelorMittal Nippon Steel India (AM/NS India), hinted at the same. "If raw material costs don't come down or alternative-

ly overall steel prices don't cover input cost, then companies will be forced to cut production, as

is happening in Europe." JSW Steel is trying to mitigate the cost impact in two ways: evaluating options with respect to Indian domestic coal and reducing the PLV-linked coals (premium low-volatile hard coking coal) from Australia

and Canada for alternative cheaper options. Steel companies carry 1.5-2 months' raw material inven-

tory depending on the product. Coking coal requirements are mostly met through imports. That is expected to gnaw at margins

sooner than later. "At the current raw material prices, we see a cost impact in the range of \$300 per tonne ofsteelfromtheendofFebruary to May. That's the challenge, Acharya said. The high cost

of raw material will start impact ing cost in a big way from April onwards. Jayanta Roy, senior vice president, ICRA, pointed out that working capital require-mentswillalsogoup, which will have an adverse impact on

by the large integrated steel producers — JSW Steel, Tata Steel, AM/NS India, JSPL, SAIL and RINL — that account for 63 per cent of production. Myriad challenges reduced the share of the small, medium and secondary steel producers par ticularly during the pandemic. But the Russia-Ukraine war is proving to be a leveller with rissteel-makers' liquidity position.

## **Re-elected MLAs from** ruling party added more wealth than others

candidate was ₹8.07 crore. The re-elect-

ed candidates were even wealthier, with

than 10 per cent.

Dated: 16.3.2022

Dy Chief Engineer/Headquarter (Procurement Cell-2) GGSSTP,

Roopnagar

Analysis also shows average wealth of re-elected candidates was higher than that of elected candidates

#### ISHAAN GERA New Delhi, 17 March

Steel price hikes at the start

ofMarchcushionedsomeofthe impact but, according to Hetal Gandhi, director, CRISIL Research, margins for the industry are expected to fall

sequentially for the third con-secutive quarter in Q4FY22.

True, exports may get a

"Export enquiries for steel

lindal Steel & Power (ISPI)

Managing Director VR Sharma

also said the company was looking to increase exports

though there were challenges

such as port congestion and

focused small and secondary

steel producers have fewer

means to ease the impact. Some

have cut production, while oth-

ers may have to once the old raw

manufacturing company said that it has brought down capac-

ty utilisation from 75 to around

40 per cent in the last 15-20

days on account of high raw

material cost. Raw material

costs pushed up steel prices but

buyers are shying away. "We cannot get orders at these

ondary steel producers use sponge iron or scrap to make

steel through the electric arc

furnace (EAF) and induction furnace (IF) route. For them,

scrap prices have soared, and

many of the sponge iron man-

ufacturers have cut production.

generally produce long steel

and account for about two-third

of its production: production

cutsby them are pushing prices

As for the main producers, Sharma added, neither scrap

nor coal are available Steel pro

duction in India is dominated

furtherup.

The smaller steel producers

The small, medium and sec-

prices," the producer said.

The promoter of a TMT

material inventory runs out.

Meanwhile, the domestic-

vessel availability.

an average wealth of ₹8.29 crore. Re-Data emerging from the recently con- elected candidates from the R.IP had cluded Assembly elections in five states an average wealth of ₹8.27 crore (see shows that it pays to be in power. chart 2).

A Business Standard analysis of In Uttarakhand, the average wealth data from the Association of of the winning candidate was 2.6 times Democratic Reforms (ADR) on the more than the average wealth of con-wealth of candidates shows that the testants. The average wealth of re-electre-elected MLAs from the ruling party ed MLAs was 5.6 per cent more than added more wealth in the last five years the average wealth of all winning canthan re-elected candidates from other didates, and BJP's re-elected MLAs political parties. were the richest among all

For instance, in Uttar Manipur was Pradesh, the average wealth the only state of re-elected candidates where the from the Bharatiya Janata wealth of a re-elected MLA was lower Party (BJP) increased 61.89 per cent. In contrast, re-elected members from than that of Samajwadi Party (SP) a winning increased their wealth by candidate 53.17 per cent.

Punjab had the highest In Goa, there was a 72 per cent wealth gap between winning candiincrease in the wealth of re-elected dates and re-elected MLAs, with the BJPMLAs, compared to 65.8 per cent average wealth of re-elected MLAs for Indian National Congress being 66 per cent more than the aver-MLAs (see chart 1). age wealth of a winning MLA. A re-However, in Punjab and Manipur, elected MLA had an average asset value

re-elected MLAs from the erst while of \$1742 crore, whereas the wealth of a ruling dispensations could not make winning candidate was \$10.45 crore.

as much as the opposition. Manipur was the only state where However, the trend of contesting the wealth of a re-elected MLA was candidates and winning candidates is lower than that of a winning candidate. A winning candidate had an average clear from ADR data. The average asset of a candidate asset value of ₹3.75 crore, whereas

(Regd. Office: PSEB Head Office, The Mall Pakal 1470 Corporate Identity No.: U40109PB2010SGC033813

76155/12/699/2021/12809

Open Tender Eng. No. 361/P-2/EMP-W-11932

RTP-11/22

Printed and Published by Nandan Singh Rawat on behalf of Business Standard Private timited and printed at The Indian Express (P) Ltd. A-8, Sector-7, Noida, Gautam Budh Nagar-201301 and published at Nehru House, 4 Bahadur Shah Zafar Marg, New Delhi 110002

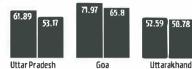
Editor : Shailesh Dobhai

Website: wwwpspcl in Mobile No. 96461-07205

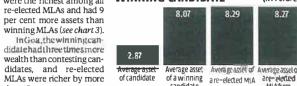
contesting UP elections was  $\mathfrak{U}_{237}$  core, the wealth of a re-elected candidate but the average asset of the winning was  $\mathfrak{F}_{331}$  crore.

#### **BEING IN RULING PARTY FETCHES MORE RICHES**

(percentage change in wealth of re-elected candidates between 2017 and 2022) Winning party Main opposition

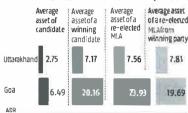


#### ADR, BS Analysi IN UP, WEALTH OF RE-ELECTED **MLA WAS HIGHER THAN THAT OF** WINNING CANDIDATE (in₹crore)



of a winning a re-elected MIA are-elected MIA are-elected MIA from winning party

#### **GOA RE-ELECTED CANDIDATES** WERE RICHEST AMONG ALL (in ₹ crore)



THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED (A Government of India Enterprise) Regd. Office: Eloor Corporate Materials, FACT-PD Administrative Building, Udyogamandal Kochi, Keraia - 683 SOI, India. Tel; Vd84): 25582672545196 E-mail: paulpt@factitd.com, noble@lactitd.com, Website: http://www.fact.co.m COPSPCL Punjab State Power Corporation Limited Open Tender Eng. No. 35(JP-2)EMP-W-11932 Dated: 16.3.2022 Dy. Chief Engineer/ Headquarter (Procurrement Cell-2) GOSSTP. Roppnagar invites Open E-tender ID No. 2022\_POWER\_82815\_1 for Assistance in breakdown/preventive maintenance and annual overhauling of Interlock and Measurement system of stage II and III and Iocal guess of all GOSSTP plant. Ruppagar and miscellaneous Mechanical works under FSSS/SADC Inter\_Lock & Measurement. ATRS, HPBP & Aux; PROS System of Stage-I and III the 4x210 MW GGSSTP. Ruppagar. For detailed NIT & Tender Specification please refer to https://eproc.punjab.govin from 16.03.22 from 05.00 PM onwards. Note:- Corrigendum & addendum, if any will be published online al. https://pspcl in Du Chief Engineer/ Headquarter. ROAD TRANSPORTATION OF SULPHURIC ACID BY SUITABLE ROAD TANKERS

(Tender No.MM/180/E25099 dated 17.03.2022) FACT invites Online Bids (Two Cover System) for Transportation of Sulphunic Aci by Road from Q-10 Willingsen Island to FACT Udyogamandal Complex & to Cochin Division, from FACT Udyogamandal Complex to FACT Cochin Division and internal transportation through https://epipcure.gov/ln for a period of TWO years. Any change / Extensions to this tender will be informed only through our website CPP e-procurement portal

Due date/time for submission of bids: 01.04.2022/03.00 PM. Udyogarandal 17.03-2022 Sr. Manager Sr. Manager (Materials)-TS/c

#### **Business Standard** UNIVERSUS PHOTO IMAGINGS LIMITED **DELHI EDITION**

CIN: L22222UP2011PLC103611 stered Office: 19th KM, Hapur, Bulandshahr Road, PO Gulaothi, Bulandshahr, Uttar Pradesh – 245408, India Corporate Office: Plot No. 12, Sector B-1. Local ShoppingComplex Vasant Kunj, Delhi – 110070, India Tel. No.: +91-11-40322100; Fax No.: +91-11-40322129 Website: www.universusphotomagings.com; Email Id: cs.; uphoto@universusphotoimagings.com Company Secretary & Compliance Officer: Mr. Suresh Kumar

n of the Committee of Independent Directors ("IDC") of Universus Photo Imagings Limited ("the Company")

on the Delisting Offer made by Consolidated Photo & Finvest Limited (the "Acquirers"), along with other Promoters and Promoter Group to the public shareholders of Universus Photo Imagings Limited ("the Company") under Regulation 26 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended (the "SEBI Delisting

RNI NO. 57376/1994	Securities and Exchange Board of India (Deli Regulations")	sting of Equity Shares) Regulations, 2021, as amended (the "SEBI Delisting		
Readers should write their feedback at	Date of IDC Meating	Thursday, March 17, 2022		
feedback@bsmail.in Ph. 011-23720202, Fax :+ 91-1123720201 For Subscription and Circulation enquiries please contact: Ms. Mansi Singh Head-Customer Relations Business Standard Private Limited. H/4 & 1/3, Building H.Paragon Centre, Opp. Birla Centrion, P.B. Marg, Worli, Mumbai - 400013 E-mail: subs_bs@bsmail.in "or sms, REACHBS TO 57575	Name of the Company Details of the Offerpertaining to the Company	Universus PhotoImagings Limited Voluntary Delisting Offermade by the Acquirer, along with members of promoter and promoter group, to acquire 27.86,333 Equity Shares ("Offer Shares") of face value ₹ 10 / each ("Equity Shares") representing 24.45% of total paid up Equity Share Capital of the Company and consequent delisting of Equity Shares of the Company from BSE Limited ("BSE") and National Stock Exchange of India Limited("NSE") The IDC also reviewed the following: Initial Public Announcementpublished on March 11, 2022 (the "DPA"); Detailed Public Announcementpublished on March 11, 2022 (the "DPA");		
DISCLAIMER News reports and feature articles in Business Standard seek to present an unbiased picture of developments in the		Letter of Off erdated March 14, 2022 (the "LOF"); and Corrigendum to the Detailed Public Announcement and LOF published on March 16, 2022 ("Corrigendum")		
markets, the corporate world and the government. Actual developments can turn out to be different owing to circumstances	Name of the Acquirers	Consolidated Photo & FinvestLimited, member of promoter and promoter group of the Universus Photo Imagings Limited for and on behalf of other members of promoter group of the Company.		
beyond Business Standard's control and knowledge. Business Standard does not take any responsibility for investment or business decisions taken by readers on the basis of reports and articles published in the newspaper. Readers are expected to form their own judgement. Business Standard does not associate itself with or stand by the contents of any of the advertisements accepted in good faith and published by it. Any claim related to the	Name of the Manager to the Offer	CORPORATE PROFESSIONALS CAPITAL PRIVATE LIMITED D-28, South Extension Part-1, NewDelhi-110049, India Contact person: Ms. AnjalAggarwal Telephone: 011-40622230/40622215 Email: mb@indiacp.com Website: www.corporateprofessionals.com SEBI Registration No: INM000011435 Validity Period: Permanent Corporate Identity Number: U74899DL2000PTC104508		
advertisements should be directed to the advertisers concerned,	Floor Price/Indicative Price	Floor Price: ₹ 567 43/- per share Indicative Price: ₹ 568/- per share		
Unless explicitly stated otherwise, all rights reserved by WS Business Standard Prt. td., Any printing, publication, reproduction, transmission or redissemination of the contents, in any form or by any means, is prohibited without the prior written consent of M/S Business Standard Pvt. td. Any such prohibited and unauthorised act by any person/legal entity shall invite civil and criminal liabilities. No Air Surcharge	Members of the Committee of Independent Directors (IDC). IDC Member's Relationship with the Company (Director, Equity Shares owned, and other Contract/ Relationship), if any. Trading in the Equity Shares/Securities of Ihe Companyby IDC Members IDC Member's Relationship with the Acquirers (Director, Equity Shares owned, and other Contract/ Relationship), if any. Recommendation on Delisting Offer, as to whether the Offer, is or is not, fair and reasonable.	Mr. SanjeevAggarwal, Chairperson Mrs. SonalAgarwal, Member All the members of the IDC are Non-Executive Independent Directors of the Company, Except for being Directors of the Company, they have no other relationship with the Company. None of the IDC Members have traded h any securities of Universus Photo Imagings Limited during 6 months priorto the IPA. None of the IDC Members have traded h any securities of Universus Photo Acquires and nor have traded in any Shares of the Acquires or related to the Acquires. Based on the review, IDC Members believe that the Delisting offer is fair and reasonable and is in compliance with the SEBI (Substantial Acquisitionsof Shares and Takeover/ Regulations, 2011 (SAST Regulations, 2011) and the SEBI Delisting		
	Disclosure of voting pattern in meeting of Independent Directors to discuss Delisting Summary of reasons for recommendation	Regulations, 2021           Al the IDC Members unanimously voted in favor of recommending the voluntary delisting offerproposal.           IDC Members have reviewed and noted:           a), Initial Public Announcement dated November 26, 2021           b), Pricing Cettificate dated December 10, 2021 issued by Kumar Roybarman Prasanta & Associates, Chartered Accountants           c), Detailed Public Announcement published on March 11, 2022           d), Letter of Offer dated March 14, 2022           e)         Configendum           Based on the above, the Members of the IDC are of the view that the floor price of 567,43/- and Indicative Price of Rs. 568/- is fair and reasonable and in line with pricing guidelines as prescribed in SEBI SAST Regulations and SEBI Delisiting Regulations. Public shareholders may avail the Delisiting Offer based on ther independentasels sameria as lownlat is the manstappropriate for them.		
	Any other malter to be highlighted	None		
	To the best of our knowledge and belief, after making proper enquiny, the information contained or accompanying this statementis, in all material respect, true and correct and not misleading, whether by omission of any information or cherwise, and includes all the information required lobe disclosed by the companyunder the SEBI SASTRegulations, 2011 and SEBI Delisting Regulations, 2021,			
		For and on behalf of the committee of Independent Directors of Universus Photo Imagings Limited, UP Sd/-		
	Place : New Delhi Date : March 17, 2022	Mr. Suresh Kumar Company Socretary & Compliance Officer		

## India's size illusion



ARVIND SUBRAMANIAN & JOSH FELMAN

PROVIDENCE: Russia's invasion of Ukraine has upended the liberal international order, forcing Indiato reassess its security and economic strategies. The government's decisions willbeshapedbyitsassessmentof the country's military and economic strengths, but it should resist the temptation to equate them with

India's size nie In

invasion of Ukraine, despite the humanitarian tragedy it has unleashed. This has created an awkward irony: Democratic India has implicitly aligned itself with an authoritarian axis, two of whose members, China and Pakistan, are hostile neighbours. But India has calculated that, because it is indispensable to addressing the rise of China, its stance toward the Russia-Ukraine conflict will have no serious consequences for its relations with the West

In reality, however, India's response to Russia's invasion is more a reflection of weakness than an expression of independence. If India were truly free to choose, it would uphold the inviolability ofterritorial sovereignty, especially that

of weaker countries. Finding a way out of this unenviable situation will require considerable effort. Most obviously, India will need to depend less on Russia for arms supplies. Russia itselfwill be too damaged to, and too dependent on China, to be willing to remain a reliable. Fustworthy supplier. More subtly, it will need to augment its urces by encouraging faste

ing costs hitting both sides of the industry.

large. According to the International Monetary Fund, India is the world's thirdlargest economy in purchasing power parity terms, with aGDP of \$10 trillion, behind China (\$27 trillion) and the United States (\$23 trillion). At market exchange rates its GDPof\$3 trillion makes it the sixth-largest economy, behind the US, China, Japan, Germany, and the United Kingdom.

But India's economic size has not translated into commensurate military strength, Part of the problem is simple geography. Bismarck supposedly said that the US is bordered on two sides by weak neighbours and on two sides by fish. India, however, does not enjoy such splendid isolation. Ever since ndependence, it has been confronted on its Western frontier by Pakistan, a highly armed, chronically hostile, and often military-ruled neighbour.

More recently. India's northern neighbour, China, also has become aggressive, repudiating the territorial status quo, occupying contested land in the I limalayas, reclaiming territory in the east, and building up a large military presence along India's borders. So, India may have fish for neighbours along its long peninsular coast, but on land it faces major security challenges on two fronts

Despite these challenges and its sizable economy, India has struggled to generate adequate military resources. Defence expenditure is notoriously difficult to

\$1 trillion, far smaller than China's and even smaller relative to the potential world export market of nearly \$30 trillion.

is less than

But you wouldn't know it from India's current economic strategy. As we have pointed out elsewhere, India has actually turned inward in the past few years. increasing tariffs, subsidising favoured firms, and staving out of regional integration agreements in Asia, the most dynamic part of the world economy.

Strikingly, this inward turn was not the result of economic failure. Since the 1990s, when tradewas liberalised India's economy has grown by an average of 6.5 per cent per year, propelled by a 13 per cent average annual increase in exports of goods and services in dollar terms, a rate surpassed by only China and Vietnam. But this success has proved to be an orphan. abandoned in favour of a tried-and-tested policy that (in more extreme form) failed miserably for three decades after 1950.

One possible explanation for the government's decision is that it has succumbed to the illusion of size. It has repeatedly claimed that India's economic promise is based on the "3Ds": democracy, demography, and demand. And it has concluded that domestic and foreign investors can be lured into tapping this ever-elusive demand through subsidies and protection.

The temptation of size is also evident in the security domain, where Indiahas refused to condemn explicitly Russia's

economic growth and maximising the value of military spending. The latter will entail addressing key shortcomings such as the inefficiency of domestic defence manufacturing, the paralysis of procurement decision-making since the scandals of the 1980s, and the imbalance in resource allocation that favours personnel over sophisticated hardware.

On the economic front, India should look beyond its borders and set its sights on the global market - and recent developments are creating an exceptional opportunity for it to do so. The Russia-Ukraine warwill heighten investors' sensitivity to the nature of the political regimes in countries where they operate, which will intensify existing pressures to shift production out of China. India is uniquely positioned to graspthisopportunity, if the country would only pivot to seize it.

India needs to accept, and act in line with, its current status as a middling power. Overtime, rapid and sustained economic growth could make India the majorpoweritaspirestobe.Untilthen,it must look past the illusion of size and reconcile itself with strategic realities.

Arvind Subramanian is a senior fellow at Brown University and a distinguished non-resident fellow at the Center for Global Development. Josh Felman is Director of JII Consulting Copyright: Project Syndicate, 2022 www.projectsyndicate.org

#### TATA CONSULTANCY SERVICES LIMITED

#### POSTAL BALLOT NOTICE AND E-VOTING INFORMATION

NOTICE is hereby given that the Company is seeking approval of its Members by way of ordinary resolution for (i) Re-appointment of Mr. Rajesh Gopinathan as the Chief Executive Officer and Managing Director of the Company and (ii) Re-appointment of Mr. N. Ganapathy Subramaniam as the Chief Operating Officer and Executive Director of the Company, as approved by the Board of Directors of the Company at its meeting held on Friday, October 8, 2021

Thepostal ballot notice is a vailable on the websites of the Company (<u>https://on.tcs.com/PBN otice reappointment)</u>, The postal ballocholders available on the websites of the Company (<u>Int by Zont Escont Provide establishing</u> the stock exchange National Securities Depository Limited ("NSDL") (<u>https://www.evoting.nsdl.com</u>) and the stock exchange where the equity shares of the Company are listed i.e. BSE Limited ("BSE") (<u>www.bseindia.com</u>) and Nation Stock Exchange of India Limited ("NSE") (<u>www.nseindia.com</u>).

In compliance with the General Circular No 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020. General Circular No.22/2020 dated June 15, 2020. General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 8, 2021 issued by the Ministry of Corporate Affairs, the Company has sent the postal ballot notice on March 17, 2022 only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on Friday, March 11, 2022 ("Cut-off date")...

The Company has engaged the services of NSDL to provide remote e-voting facility to its Members. The remote e-voting period commences from 9.00 a.m. (IST) on Friday, March 18, 2022 and ends at 5.00 p.m. (IST) on Saturday, April 16, 2022. The e-voting module shall be disabled by NSDL thereafter. Voting rights of the Members shall be in proportion to the shares held by them in the paid-up equity share capital of the Company as on Cut off date. The communication of the assent or dissent of the Members would take place only through the remote e-voting system. Only those Members whose names are recorded in the Register of Members of the remote e-voting system. Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date will be entitled to cast their votes by remote e-voting. Once the vote on the resolution is cast by the Member, he/ she shall not be allowed to change it subsequently.

The Members whose e-mail address is not registered with the Company/Depositories, to receive the postal ballot notice may register on or before 5:00 p.m. (IST) on Friday, April 8, 2022 by clicking the link: <a href="https://tcpl.linkintime.co.in/EmailReg/email-register.html">https://tcpl.linkintime.co.in/EmailReg/email-register.html</a> and completing the registration process as guided therein

For details relating to e-voting, please refer to the postal ballot notice. In case of any queries, you may refer The frequentia Asked Questions (FAQS) for Shareholders and e-voting user manual for Shareholders available at the download section of (<u>https://www.evoting.nsdl.com</u>). For any grievances connected with facility for voting by electronic means, please contact Ms. Pallavi Mhatre, Manager, NSDL, Email: <u>evoting@msdl.co.in</u>, toll free no.: 18001020 990/1800 224 430.

The Board of Directors of the Company has appointed Mr. P. N. Parikh (Membership No. FCS 327) and failing him Ms. Jigyasa Ved (Membership No. FCS 6488) of Parikh & Associates, Practicing Company Secretaries, as the Scrutinizer to conduct the postal ballot through remote e-voting process in a fair and transparent manner.

The result of the postal ballot will be announced at or before 5:00 p.m. (IST), Tuesday, April 19, 2022. The said results along with the Scrutinizer's Report would be intimated to BSE and NSE and will also be uploaded on the Company's website (<u>www.tcs.com</u>) and on the website of NSDL (<u>www.evoting.nsdl.com</u>).

> For TATA CONSULTANCY SERVICES LIMITED Pradeep Manohar Gaitonde Company Secretary

Place: Mumbai Date · March 17 2022

Registered Office:

9th Floor, Nirmal Building, Nariman Point, Mumbai 400 021 Corporate Identity Number (CIN): L22210MH1995PLC084781 Tel: +91 22 6778 9595 Email: investor.relations@tcs.com Website: www.tcs.com



Registered Office 19th KM, Hapur, Bulandshahr Road, PO Gulaothi, Bulandshahr, Uttar Pradesh – 245408. India Corporate Office 19th KM, Hapur, Bulandshahr Road, PO Gulaothi, Bulandshahr, Uttar Pradesh – 245408. India Corporate Office Plot No. 12, Sector B+1, Loral Shopping Complex Vasant Kunj, Delhi – 110070. India Tel. Noi.+91-11-40322100; Fax No. +91-11-40322129 Webbite: www.uhvietw.uhu.tpbbitmagnics.com; Email die: \_\_photo@unviersusphotoimagings.com Company Secretary & Compliance Officer: Mr. Suresh Kumar

Recommendation of the Committee of Independent Directors ("IDC") of Universus Photo Imagings Limited ("the Company" recommendation of the commute commute on independent one constraints of on only a since independent on the constraints of the company on the Delision of the made by Consolidated Photo & Finese Limited (the "Acquirers"), along with other Promoters and Promoler Group to the public shareholders of Universus Photo Imagings Limited ("the Company") under Regulation 28 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended (the "SEBI Delisting

Date of IDC Meeting         Thursday, March 17, 2022           Name of the Company         Universus Photo Imagings Limited           Details of the Offer pertaining to the Company         Voluntary Details (offer made by the Acquirer, at and promoter group, to acquire 27, 86, 333 Equity value ₹ 10/- each ("Equity Shares") represent.           Share Capital of the Company and consequence Company from BSE Limited ("BSE") and Nat Limited ("NSE").         The IOC also reviewed the following:           Initial Public Announcement published on March 16, 2022 ("Corrigendum")         Consolidated Public Announcement 16, 2022 ("Corrigendum")           Name of the Manager to the Offer         Consolidated Public Announcement 16, 2022 ("Corrigendum")           Name of the Manager to the Offer         CORPORATE PROFESSIONALS CAPTAL PR D-28, South Extension Part-1, New Dehi-11004           Consolidated Public Announcement published for an promoter group of the Commany         The Dorate (derity Numer: U74899DL 2000P"           PioorPrice/Indicative Price         FloorPrice/Indicative Price         FloorPrice/Indicative Price           FloorPrice/Indicative Price         FloorPrice/Reparate Indicative Price Relationship with the Company         Mr. Sanie Agarwal, Member           Divectory (CDC)         Mr. Sanie Agarwal, Member         All the members of the IDC are Non-Executive Contrace Versionship, if any.           Recommendationno Delisting Offer, asot whether         All the Company.         None of the IDC Members have traded in any Shares Cantrace Vereal None Structure R		Nishla Mall Man	agement Company Private		undivided share in the said Flat in favour of SMT. BHARATI DINESH	any information with regard to the Scheme or the matterproposed tobe
Details of the Offer pertaining to the Company         Voluntary Delisting Offer made by the Acquirer, al and promoter group, to acquire 27,86,333 Equily Share Capital of the Company and consequent Company from BSE Limited ("BSE") and Na Limited ("NSE").           The IDC also reviewed the following: Initial Public Announcement published on Manuer Corrigendum to the Detailed Public Announcement Bible Public Announcement published on Manuer ("Corrigendum to the Detailed Public Announcement Bible Phote Africe and Phote & Firvest Limited, member of the Universus Photo Imagings Limited for an promoter group of the Company Name of the Manager to the Offer           Name of the Manager to the Offer         CORPORATE PROFESSIONLS CANTAL PR D-28, South Extension Pari-1, New Dehi-11004 Contact person: Ms. AnjaiAggarwai Telephone: 011-40622203/46622215 Email: mb@indiacp.com Website: www.corporateprofessionals.com SEBI Registration No: INM000011435 Vaildity Period: Permarent Corporate Identity Number: U7499DI2.0000P           Floor Price/Indicative Price         Floor Price * 567.43/-pershare Indicative Price * 567.43/-pershare           Indicative Price         Floor Price * 567.43/-pershare           IDC Member's Relationshipwith the Company (Director, Equity Shares owned, and other Contract/ Relationship), if any.         Nore of the IDC are Non-Executific Company. Except for being Directors of the relationship with theAcquirers (Director, Equity Shares Source and and there Company. Except for being Directors of the relationship with theAcquirers (Director, Equity Shares Source and on ther Company. Except for being Directors of the relationship with theAcquirers (Director, Equity Shares Owned and other Company. Except for being Directors of the relationship with theAcquirers (Director, Equity Shares owned, and other Company.					TAVOUR OF SMI. BHAHAII DINESH	aforesaid meetings, are requested to write to the company at least seven
and promoter group, to acquire 27,86,333 Equity value ₹ 10/- each ("Equity Shares") representiues Share Capital of the Company and consequent Company from BSE Limited ("BSE") and Na Limited ("NSE").         The IDC also reviewed the following:         Initial Public Announcement gublished on Mar LetterolOfferdated March 14, 2022 (the "LOP")         Corrigendum to the Detailed Public Announcement gublished on Mar LetterolOfferdated March 14, 2022 (the "LOP")         Corrigendum to the Detailed Public Announcement gublished on Mar LetterolOfferdated March 14, 2022 (the "LOP")         Iame of the Manager to the Offer         Detailed Photo A Finvest Limited, member of the Universus Photo Imagings Limited for an ormotergroup of the Company.         Iame of the Manager to the Offer         Days, South Extraor March 14, 8022 (the "LOP")         Corporate Identity Number: UT4899DL 2000P         Nore Of the Committee of Independent         Website: www.corporateprofessionals.com         SEBI Registration No: INM000011435         Validity Pericet 567.43/-pershare         Indicative Price         Floor Pricet 7 Soft Aar Apershare         Indicative Price         OCMember's Relationship with the Company         All the members of the IDC are Non-Execution Company. Except for being Directors of the 20many.         Director, Equity Shares owned, and other Company.         Company. Except for being Directors of the 20many.         Theraber Selationship with t			nder the Companies Act, 1956 and Office at Knowledge House, Shyam		NAGDA Therefore, SMT BHARATI DINESH NAGDA is the absolute	date of meeting through email on investorrelations@futuregroup in
value ₹ 10/- each ("Equity Shares") represent Share Capital of the Company and consequent Company from BSE Limited ("BSE") and Na Limited ("NSE").         The IDC also reviewed the following: Initial PublicAnnouncement published on Man LetterofOfferdated March 14, 2022 (the "LOF") Corrigendum to the Detailed Public Announcement 16: 2022("Corrigendum")         ameofthe Acquirers       Consolidated Photo & Finvest Limited, member of the Universus Photo Imagings Limited for an promotergroup of the Company ame of the Manager to the Offer         CORPORATE PROFESSIONALS CAPITAL PR D-28, South Extension Part-1, New Dehi-11004/ Contact person: Ms AnjaikAggarwal Telephone: 011-40522230/4052215         Email: mb@indiapc.com         Website: www.corporateprofessionals.com SEEIR Registration No: INM000011435         Validity Period: Permanent Corporate Identify Number: 0174892DL 2000P'         Conferce/Indicative Price       Floor Price? \$567.43/-pershare Indicativg Price? \$5684oer share         Iembers of the Committee of Independent Westowr/DC).       Mr. Sanei Agarwal, Member         OC Member's Relationship with the Company Irector, Equity Shares Securities of the ionirac/ Relationship with the Acquirers Irector, Equity Shares Securities of the Ireasonable and is in compliance with the SEB ( and Takeover) Regulations, 2011 ("SASTRegulat Regulations. 2021.         OC Member's not, far and reasonable, ecommendationon Delising Offer, astowhether the Offer Joir Sort is not, far and reasonable, Offer Joir Sort is not, far and reasonable, ecommendationand beisting Immary of reasons for recommendation         All the DC Members have traded in any Based on the above, the Members of the ID			hwari - Vikhroli Link Road,		owner in respect of the said Flat	Any queries/ grievances in relation to the e-voting may be addressed
Share Capital of the Company and consequent Company from BSE Limited ("BSE") and Nat Limited ("NSE").           The IDC also reviewed the following: Initial PublicAnnouncement dated November 26 Detailed PublicAnnouncement published on Man Lettero/IOFerdated March 14, 2022 (the "LOF") Corrigendum to the Detailed Public Announcement 16, 2022 ("Corrigendum")           ame of the Manager to the Offer         CORPORATE PROFESSIONALS CAPITAL PR D-28, South Extension Part-1, New Dehi-11004 Contact person: Ms. AnjaliAggarwal Telephone: 011-4062223040622215 Email: mb@indiacp.com Website: www.corporateprofessionals.com SEBI Registration No: INM000011435 Validity Period: Permarent Corporate Identity Number: U7489DL 2000P Floor Price/Indicative Price           IoorPrice/Indicative Price         Floor Price: ₹ 567.43/-pershare Indicativg Price: ₹ 568.43/-pershare Indicativg Price: ₹ 568.43/-		Jogeshwari (East), N	1umbai - 400 060, Maharashtra	Thirteenth Applicant	SMT. BHARATI DINESH NAGDA intends to sell the said Flat, all	through email at on investorrelations@futuregroup in or may be ad throughe-mailat evoting@nsdt co in
Company from BSE Limited ("BSE") and Nat Limited (NSE").           The IDC also reviewed the following:           Initial PublicAnnouncementpublished on Mar LetterolOfferdated March 14, 2022 (the "LOF").           Corrigedum to the Detailed Public Announcement 16, 2022 ("Corrigendum")           tame of the Acquirers         Consolidated Photo & Finvest Limited, member of the Universus Photo Imagings Limited for an promotergroup of the Company.           tame of the Manager to the Offer         CORPORATE PROFESSIONALS CAPITAL PR D-28, South Extension Part 1, New Dehi-11004/ Contact person: Ms AnjaliAggarwal Telephone: 011-4052230/4052213           tame of the Commany.         Email: mb/gindap.com Website: www.corporateprofessionals.com SEBI Registration No.: INM000011435 Validity Period: Permanent Corporate Identity Number: U74899DL2000P           Dor Price/Indicative Price         Floor Price: \$ 567.437, pershare Indicative States owned, and other Company. Except for being Directors of the Particol, Relationship with the Company.           Director, Equity Shares owned, and other Commany. DO. Members.         None of the IDC are Non-Executive Company. Except for being Directors of the Price Price Price State store shave traded in an Imagings Limited during 6 months prior to the IPZ Botherber's Relationship with the Acquirers Director, Equity Shares owned, and other Cortract/ Relationship. If any.           Recommendation Delising Offer, astowhele the Offer isor is nol, fair and reas onable.         None of the IDC Membe		CIN: U70100MH200		Company/ Transferor Company 13	persons, Government Authorities,	thi bughe-manat evoluig@itsut com
Limited ("NSE")           The IDC also reviewed the following: Initial Public Announcement published on Mar Letter of Offer dated March 14, 2022 (the "LOF") Corrigendum to the Detailed Public Announcement 16, 2022 ("Corrigendum")           Iame of the Acquirers         Consolidated Photo & Finvest Limited, member of the Universus Photo Imagings Limited for an promoter group of the Company.           Iame of the Manager to the Offer         CORPORATE PROFESSIONALS CAPITAL PR D-28, South Extension Part-1, New Dehi-11004/ Contact person: Ms AngiaiAggarwal Telephone: 011-40622230/40622215           Email: mb@indiap.com         Website: www.corporateprofessionals.com SEEIR Registration No: INM000011435           Validity Pericet ? 567: 43/-pershare Indicative Price ? 567: 43/-pershare         Mr. SanjeevAggarwal, Chairperson Mres. Sonial Agarwal. (Amirperson Mrs. Sonial Agarwal. (Amirperson Mrs. Sonial Agarwal. (Chairperson Mrs. Sonial Agarwal. (Chairperson Mrs. Sonial Agarwal. (Member Dof Member's Relationship with the Company.           Director, Equity Shares owned, and other Contract/ Relationship with the Acquirers Director, Equity Shares Securities of the DO Member's Relationship with the Acquirers Director, Equity Shares Securities of the DC Member's Neationship, if any.           Recommendiation Delisting Offer, astowhether he Offer, isor is not, fair and reasonable.         Based on the review, IDC Members halve traded in any Shares Sociale and is in compliance with the SEB (E and Takeover) Regulations, 2011 (SASTRegulat Regulations, 2021.           Dicklosure of voting pattern immeeting of independent/Directors to discuss Delisting Summary of reasons for recommendation         Initial Public Announcement duted Novemb b. Pricin				Notice of the meeting of Secured	Bank/s, Financial Institution/s etc.	Chairman appointed to
The IDC also reviewed the following:           Initial Public Announcement dated November 26           Detailed Public Announcement published on Mau           Name of the Acquirers           Name of the Manager to the Offer           Consolidated Photo & Finvest Limited, member of the Universus Photo Imagings Limited for an promoter group of the Company.           Name of the Manager to the Offer           CORPORATE PROFESSIONALS CAPITAL PR D-28, South Extension Part-1, New Delhi-11004/Contact person: Ms. AnjaliAggarwai           Telephone: 011-40622201/d622215           Email: mb@indiacp.com           Website: www.corporateprofessionals.com           Website: www.corporateprofessionals.com           Website: www.corporateprofessionals.com           Website: www.corporateprofessionals.com           Website: www.corporateprofessionals.com           Website: www.corporateprofessionals.com           Detactore (JDC)           Directore, Fquiry Shares owned, and other           Company: Except for being Directors of the IDC are Non-Executif           Company: Except for being Directors of the IDC members have traded in ar           Contract/ Relationshipwith theAcquirers           None of the IDC Members have traded in an Imagings Limited during 6 months priorhothe PZ           Dicketore Stelationshipwith theAcquirers           None of the IDC Members have traded in an           In	ational Stock Exchange of India		cured Creditors of the Thirleent		having any claim against orto the said Flat of or any part thereof by way of	Date: 17" March 2022 Secured Creditors
Initial Public Announcement published on May Letter of Offer date March 14, 2022 (the "LOF") Corrigendum to the Detailed Public Announcem 16, 2022 ("Corrigendum")           Name of the Manager to the Offer         Consolidated Photo & Frivest Limited, member of the Universus Photo Imagings Limited for an promoter group of the Company.           Name of the Manager to the Offer         CORPORATE PROFESSIONALS CAPITAL PR D-28, South Extension Part 1, New Delh-11004 Contact person: Ms. Anjali Aggarwai Telephone: 011-406222304/0622215 Email: mb@indiacp.com           "Boor Price/Indicative Price         Floor Price 1567 43/- pershare Indicativg Price: 5567 43/- pershare Inding Inthe Edu Price Informatice Informatice Informetion P				ebruary, 2022 (" <b>Tribunal Order</b> "), Tribunal (" <b>Tribunal")</b> has directed	mortgage, gift, sale, possession,	Place: Mumbai Creditors
Detailed PublicAnnouncement published on Mar Letter ol Offerdated March 14, 2022 (the "LOP") Corrigendum")           Iame of the Acquirers         Consolidated Photo & Finvest Limited, member of the Universus Photo Imagings Limited, member of the Universus Photo Imagings Limited for an orrometer or up of the Company           Iame of the Manager to the Offer         CORPORATE PROFESSIONALS CAPITAL PR D-28, South Extension Part-1, New Dehi-11004/ Contact person: Ms. Angia/Aggarwal Telephone: 011-40622230/40622215           Iame of the Committee of Independent Website: www.corporate/professionals.com SEBI Registration No: INM000011435           Validity Period: Permanent Corporate Identity Number: U74899DL 2000P           Ioor Price/Indicative Price         Floor Price: \$ 567.43/-pershare Indicative Price: \$ 567.43/-pershare           Members of the Committee of Independent Mr. SanjeevAggarwal, Chairperson Mrs. Sonal Agarwal, Member           Director, Equity Shares owned, and other Company. Except for being Directors of the IDC Member's Relationship with the Company.           Tating in the Equity Shares owned, and other Contract/ Relationship, if any.           Contertor Realitonship with the Acquirers Director, Equity Shares owned, and other Contract/ Relationship, if any.           Contertor Realitonship with the Acquirers Director, Equity Shares owned, and other Contract/ Relationship, if any.           Contertor Realitonship with the Acquirers Director, Equity Shares owned, and other Contract, Relationship, if any.           Contertor Realitonship with the Acquirers Director, Equity Shares owned, and other Contract, Relationship with the Acquirers Dire				ecured Creditors of the Thirteenth	inheritance, lease, license, lien,	
LetterofOfferdated March 14, 2022 (the "LOF") Corrigendum to the Detailed Public Announcem 16: 2022 ("Corrigendum to the Detailed Public Announcem 16: 2022 ("Corrigendum")           ame of the Acquirers         Consolidated Photo & Finvest Limited, member of the Universus Photo Imagings Limited for an promoterorous of the Commany.           ame of the Manager to the Offer         CORPORATE PROFESSIONALS CAPITAL PR D-28, South Extension Part-1, New Dehi-11004/ Contact person: Ms AnjaikAggarwal Telephone: 011-40522230/4052215           Email::mb@jindiacp.com         Website: www.corporateprofessionals.com SEEIR Registration No: INM000011435           Validity Period: Permanent Corporate Identity Number: 0174899DL 2000P         FloorPrice? 567.43/-pershare Indicative Price? 567.43/-pershare           Iembers of the Committee of Independent Wetsbare: Quity Shares owned, and other company. Except for being Directors of the iomoanyby DC Members.         All the members of the IDC are Non-Executi Company. Except for being Directors of the indigating in the Equity Shares owned, and other commanyby DC Members.           Director, Equity Shares owned, and other commandy DC Members.         None of the IDC Members have traded in an imaging Limited during 6 months givior to the IP- Acquirers and nor have traded in any Shares Acourers.           Cordert, Relationship with the Acquirers Director, Equity Shares owned, and other commendationno Delising Offer, astowhether the Offer isor is not, fair and reasonable.         Based on the review. IDC Members have traded in any shares and nor have traded in any Shares Acourers.           Director, Equity Shares owned, and other coritract/ Relationship, if any.         All the IDC Memb				and if thought fit, approving the	exchange, maintenance, charge, trust, agreement, share, easement or	
Corrigendum to the Detailed Public Announcem 16.2022(1°Corrigendum") Consolidated Photo & Finvest Limited, member of the Universus Photo Imagings Limited for an oromotergroup of the Company Lame of the Manager to the Offer CORPORATE PROFESSIONALS CAPTAL PR D-28, South Extension Part-1, New Dehi-11004 Contact person: Ms. AnjaliAggarwal Telephone: 011-406222304/0622215 Email: m@gindiacp.com Website: www.corporateprofessionals.com SEBI Registration No: INM000011435 Validity Period: Permanent Corporat Identity Number: U7489DI, 2000P PioorPrice 1 567.43/-pershare Indicativg Price: 5567.43/-pershare Indicativg Price: 5567				other applicable provisions of the	otherwise howsoever or Whatsoever	
16:2022("Corrigendum")           VameoftheAcquirers         Consolidated Photo & Finvest Limited, member of the Universus Photo Imagings Limited for an promotergroup of the Company.           Vame of the Manager to the Offer         CORPORATE PROFESSIONALS CAPITAL PR D-28, South Extension Part-1, New Delh-I11004/ Contact person: Ms. AnjalAggarwal Telephone: 011-4062230/40622215           Email: mb@indiacp.com         Website: www.corporateprofessionals.com           Website: www.corporateprofessionals.com         SEBI Registration No.: INM000011435           Validity Period: Permanent         Corporate Identity Num ber: U74899DL2000P           FloorPrice/Indicative Price         FloorPrice: ₹ 567.43/-pershare Indicativa Price: ₹ 568/aper share           Members of the Committee of Independent         Mr. SanjeevAggarwal, Chairperson           Directors(JOC)         Mrs. SanjeevAggarwal, Chairperson           Directors(JOC)         Mrs. Sanje Agarwal, Member           DiD Chember's Relationship with the Company (Director, Equity Shares owned, and other Contract/ Relationship, if any, Recommendiation Delising Offer, astowhether the Offer, isoris nol, fair and reasonable.         None of the IDC Members holds any contracts, n Acquirers and nor have traded in any Shares Acquirers and nor have traded in any Shares Acquirers.con Not any contracts, n Acquirers.con Notice and the SeBI (S and Takeover) Regulations, 2011 ("SASTRegulat Regulations.2021.           Disclosure of voting pattern inmeeting of the Offer, isoris nol, fair and reasonable.         All the IDC Members shoids any contracts, n Acquirers and nor have			13 ("Act") at the below mentioned		are required to make the same known	GILADA FINANCE AND INVESTMENTS
Name of the Acquirers         Consolidated Photo & Finvest Limited, member of the Universus Photo Imagings Limited for an promoler orguno of the Company.           Name of the Manager to the Offer         CORPORATE PROFESSIONALS CAPITAL PR D-28, South Extension Part-1, New Dehi-11004/ Contact person: Ms AngiaKagarwal Telephone: 011-40622230/40622215 Email:mb@indiagc.com           Website: www.corporateprofessionals.com SEBI Registration No: INM000011435 Validity Period: Permanent Corporate Identity Number: 0174899DL 2000P           Floor Price/Indicative Price         Floor Price ₹ 56840er share Indicativa Price; ₹ 567.43/-pershare Indicativa Price; ₹ 56840er share           Members of the Committee of Independent Directors/DCL         Mr. SanjeevAggawal, Chairperson Orectors/DCL           Member's Relationship.vit the Company Director, Equity Shares owned, and other Contrad/ Relationship.vit theAcquirers Directors for the IDC Members have traded in an Imagings Limited during 6 months prior to the LP. None of the IDC Members believe the Contrad/ Relationship.vit theAcquirers Directors for the IDC Members have traded in an Acquirers and nor have traded in any Shares Acovires and nor have traded and noted a. Initial Public Announcement published Or All the IDC Members holed and Takeover) Regulations, 2011 (SASTRegulat Regulations.2021.           Disclosure of voting partern immeeting of Independent Directors to discuss Delisting Summary of reasons for recommendation Disclosure verve verve verve verve and and noted a. Initial Public Announcement published on d. Letter of Offer dated March 14, 2022 e. Corrigendum Basedon the above, the	nent and LOF published on March			herein and in compliance with the reby given that the meeting of the	in writing to the undersigned at her office at 603. Shagun Sadhana, G. V.	CIN: L65910KA1994PLC01598
of the Universus Photo Imagings Limited for an promoler group of the Company.           Name of the Manager to the Offer         CORPORATE PROFESSIONALS CAPITAL PRD-28, South Extension Part-1, New Dehi-11004/Contact person: Ms. AnjailAggarwal           Telephone: 011-4062223040622215         Email::mb@indiacp.com           Website:::www.corporateprofessionals.com         SEBI Registration No::INM000011435           Validity Period: Permarent         Corporatel dentity Number: U748950L2000P           FloorPrice/Indicative Price         FloorPrice & 567.43/-pershare           Indicative Price         FloorPrice & 567.43/-pershare           IDC Member's Relationshipwith the Company.         All the members of the IDC are Non-Executive Company. Except for being Directors of the IDC Members have traded in an Imagings Limited during 6 months prior to the IPZ interest Securities of the Commany.           Contract/ Relationshipwith theAcquirers         None of the IDC Members have traded in an Imagings Limited during 6 months prior to the IPZ interest for being Directors of the Commany.           Contract/ Relationshipwith theAcquirers         None of the IDC Members have traded in any Shares on the Company.           Disclosure of voting pattern immeeting of IndependentDirectors to discuss Delisting Summary of reasons for recommendation         All the independent during 6 months guorit conte PIZ           Disclosure of voting pattern immeeting of Independent Directors to discuss Delisting Summary of reasons for recommendation         Biter Price Relationshipwith theAcquirers           Disclo	- of a smaller and assessed			rteenth Applicant Company will be	Scheme Road No.2, Mulund (East),	Regd. Office: #105 RR Takt, 37 Bhoopasandra Main Road, Bangatore- 560094 Ph:0
promotergroup of the Company           Name of the Manager to the Offer         CORPORATE PROFESSIONALS CAPITAL PR           D-28, South Extension Part-1, New Dehi-11004: Contact person: Ms. AnjalAggarwal         Telephone: 011-4062230/40622215           Email: mb@indiacp.com         Website: www.corporateprofessionals.com           SEB Registration No : INM000011435         Validity Period: 7563/a3/-pershare           Indicative Price         Floor Price / S64.045           Members of the Committee of Independent         Mr. SanjeevAggarwal, Chairperson           Orectors/DCL         Mr. SanjeevAggarwal, Chairperson           Dicketors/DCL         Mr. SanjeevAggarwal, Chairperson           Dicketors/DCL         None of the IDC Members have traded in ar           Independent Directors of the IDC Members houts any contracts, n         None of the IDC Members houts any contracts, n           Contract/ Relationship with the Acquirers         None of the IDC Members houts any contracts, n           Cortract/ Relationship with theAcquirers         None of the IDC Members houts any contracts, n           Cortract/ Relationship with theAcquirers         None of the IDC Members houts any contracts, n           Cortract/ Relationship with theAcquirers         None of the IDC Members houts any contracts, n           Cortract/ Relationship with theAcquirers         Based on the review, IDC Members beieve th           Cortract/ Relationship with theCortracts </td <td></td> <td>held through video (</td> <td>conferencing ("VC")/other audio-</td> <td>visualmeans ("OAVM") as under:</td> <td>Mumbal - 400 0B1, within 7 days from</td> <td>Faw: 080-40620009s E-mail: md@gllada group.com. Wabsite: www.gilada</td>		held through video (	conferencing ("VC")/other audio-	visualmeans ("OAVM") as under:	Mumbal - 400 0B1, within 7 days from	Faw: 080-40620009s E-mail: md@gllada group.com. Wabsite: www.gilada
Name of the Manager to the Offer         CORPORATE PROFESSIONALS CAPITAL PR D-28, South Extension Part-1, New Dehi-11004/ Contact person: Ms. Anjaid Aggarwal Telephone: 011-40622230/40622215           Email: mb@indiacp.com         Website: www.corporateprofessionals.com SEBI Registration No: INM000011435           Validity Period: Permanent Corporte (dentity Number: U74899DL 2000P)         Floor Price: ₹ 567.43/-pershare           Members of the Committee of Independent Directors (CCL)         Mr. Sanjeev Aggarwal, Charperson           Morectors (CCL)         Mrs. Sonia Agarwal, Member           Directors (CCL)         Mrs. Sonia Agarwal, Charperson           Directors (CCL)         Mrs. Sonia Agarwal, Member           IDC Member's Relationship with the Company Director, Equity Shares owned, and other Company. Except for being Directors of the Company. Except for being Directors of the IDC Members have traded in any Shares Acouriers and nor have traded in any Shares Acouriers and on have traded in any Shares Acouriers and on the review, IDC Members believe th reasonable and is in compliance with the SEB (5 and Takeover) Regulations.2011 (SASTRegulat Regulations.2021.           Disclosure of voting pattern in meeting of IndependentDirectors to discuss Delisting Summary of reasons for recommendation         All the IDC Members nuanimous	ind on behall of other members of	Se No.   Twin off	Neetings Date of Meetings	nns 1 Time of Meetings	the date hereof, failing which it will be presumed and/or deemed that there	NOTICE OF RECORD DATE
D-28, South Extension Part-1, New Delhi-11004         Contact person: Ms. AnjaliAggarwal         Telephone: 011-40622220140622215         Email: mb@indiacp.com         Website: www.corporateprofessionals.com         SEBI Registration No: INM000011435         Validity Period: Permanent         Corporate identity Number: U74899DL2000P         FloorPrice/Indicative Price         Company Except for being Directors of the Contract/Vetationship with theAcquirers         DiDC Member'S Relationship with theAcquirers </td <td></td> <td></td> <td>Creditors 22nd April, 20</td> <td>01:00 p.m. (IST)</td> <td>are no such claims and if any, the</td> <td>Pursuant to Regulation 42 of SEBI (Listing Obligation and Disclosure Requirement we wish to inform that the Board of Directors of the Company has fixed Thursday</td>			Creditors 22nd April, 20	01:00 p.m. (IST)	are no such claims and if any, the	Pursuant to Regulation 42 of SEBI (Listing Obligation and Disclosure Requirement we wish to inform that the Board of Directors of the Company has fixed Thursday
Contact person: Ms: AnjailAggarwal Telephone: 011-4052230/40622215           Email: mb@indiacp.com Website: www.corporateprofessionals.com SEBI Registration No: INM000011435 Validity Period: Permanent Corporate Identity Number: U74899CI.2000P           FloorPrice/Indicative Price         Floor Price: ₹ 567.43/-pershare Indicative Price: ₹ 568.40er share           Members of the Committee of Independent Director/DCt.         Mr: SanjeevAggarwal, Chairperson Mrs. Sania Agarwal. Member           Director/DCt.         Mr: SanjeevAggarwal, Chairperson Mrs. Sania Agarwal. Member           Director/DCt.         All the members of the IDC are Non-Executif Company. Except for being Directors of the relationship with the Company.           Director, Equity Shares owned, and other Company Except for being Directors of the Company Except for being Directors of the relationship with the Acquirers None of the IDC Members have traded in any Shares Seationship with the Acquirers Recommendiation Dielisting Ofter, astowhelher the Offer, is or is nol, fair and reasonable.         None of the IDC Members beieve th reasonable and is in compliance with the SEBI (5 and Takeover) Regulations. 2011 ("SASTRegulat Regulations. 2021"           Disclosure of voting pattern inmeeting of Independent Directors to discuss Delisting Summary of reasons for recommendation         All the IDC Members unanimously voled in fav delisting Offer proposal.           Director Equity Cartificate dated December 10, 20 Pricing Certificate dated December 10, 20 Pricing Certificate dated December 10, 20 Pricing Certificate dated December 10, 20 Pricing Guidelines as prescribed in SEBI SAST Regulations. Public Sharentas to whatis hite most.		2 Unsecuri	ed Creditors   23rd April 21	01:00 p.m. HST)	same have been waived or	the Record Date for determining the eligibility of Shareholders with regard to the
Telephone: 011-40622230/40622215           Email:mb@indiacp.com           Website:www.corporateprofessionals.com           SEBI Registration No: INM000011435           ValidityPeriod:Permanent           CorporateIdentityNumber: 0174899DL2000P           FloorPrice/IndicativePrice           Members of the Committee of Independent           Mirectors/DCL           Directors/DCL           IDC Member's Relationshipwith the Company           Cortard /Relationship.if.any           Trading in the Equity Shares owned, and other           Company, Except for being Directors of the ContractV Relationship with theAcquirers           DC Member's Relationship with theAcquirers           Directors in the Equity Shares owned, and other           ContractV Relationship if any.           Recommendation Delising Offer, astowhelen the Offer, isoris nol, far and reasonable.           Recommendation Delising Offer, astowhelen the Offer dated Public Announcement dated Novemb b. Pricing Certificate dated December 10, 20 Prasanta & Associates, Chartered Accounts c. Detailed Public Announcement dated Novemb b. Pricing Certificate dated December 10, 20 Prasanta & Associates, Chartered Accounts c. Detailed Public Announcement dated Novemb b. Pricing Certificate dated December 10, 20 Prasanta & Associates, Chartered Accounts c. Detailed Public Announcement published o d. Letter of Offer dated March 14, 2022 e. Corrigendum Based on the above, the Members of the IDC an S67,43/- and Indicative Price of Rs. 568/- is fa pricing guidelines as prescribed in SEBI SA	to, maio			and 232 read with Section 102 and	abandoned and my client will be free to proceed with the transaction in	Share of face value of Rs 10/- (Rupees Ten) each into 2 (Two) Equity Shares of (Rupees Five)each and for the purpose of allotment of 1 (One) Bonus Equity Sha
Email::mb@indiacp.com           Website::www.corporateprofessionals.com           SEBI Registration No::INM000011435           Validity Period: Permanent           Corporate Identity Number: U74899CL2000P           FloorPrice/Indicative Price           FloorPrice/Indicative Price           FloorPrice/Indicative Price           Strates of the Committee of Independent           Directors(JDCL)           Directors(JDCL)           Directors(LDCL)           Directors Stationshipwith the Company.           Directors(LDCL)           Directors(LDCL)           Directors(LDCL)           Directors(LSCL)           None of the IDC Members have traded in an Imaging Limited during 6 months grint the LPC are Non-Executive Company. Except for being Directors 4D and Strassonet and the SEBI (Satistics)           Directors(LSCL)         None of the IDC Members have traded in an Imaging Limited during 6 months grint the LPC anon-Executive Price of Strassonet and the SEBI (Satistics)           Disclosure of voting pattern inmeeting of Independent Directors t		other applicable pro	visions of the Act read with Rule (	of the Companies (Compromises,	respect of the said Flat without	paid-up for every 1 (One) existing Equity Share of Rs 5/- each fully paid-up (I
Website:         www.corporateprofessionals.com SEBI Registration No.:INM00011435           Validity Period: Permanent Corporate Identity Number: U74899DL 2000PT FloorPrice? 567 433-pershare Indicative Price         FloorPrice? 567 433-pershare Indicative Price? 568 433-pershare           Members of the Committee of Independent Directory.IDC1         Mr. SanjeevAggarwal, Chairperson Mrs. Sonal Agarwal, Member           Director, Equity Shares owned, and other Company Lifextory Price? SeB7 4000         MI the members of the IDC are Non-Executive Company. Except for being Directors of the relationship with the Acourties of the Inagings Limited during 6 months priorito the IPZ BC Member's Relationship with the Acquirers (Director, Equity Shares owned, and other Contract/ Relationship), if any.           Recommendation Delisting Offer, astowhether the Offer, isoris nol, fair and reasonable.         None of the IDC Members baive traded in any Shares Acoures.           Disclosure of voling pattern inmeeting of IndependentDirectors to discuss Delisting Summary of reasons for recommendation         All the ombers runainmousity voted in fave delsting offer, astowhether the Offer isoris nol, fair and reasonable.           Disclosure of voling pattern inmeeting of IndependentDirectors to discuss Delisting Summary of reasons for recommendation         All the IDC Members runainmousity voted in fave delsting offer proposal.           UDC Members fave reviewed and noled a.         Initial Public Announcement dated Novemb b. Pricing Cartificate dated December 10, 20 Prasanta & Associates, Chartered Accounte c. Detailed Public Announcement published o d. Letter of Offer dated March 14, 2022 e. Corrigendum Based on the above, the Members of the IDC an S07.		documents and	accessed/ downloaded from M	CAA Rules") and accompanying e website at: www.felindia.in The	reference to any such claims.	approved by the Shareholders in their Extraordinary General Meeting held on Mar
SEBI Registration No.: INM000011435           Validity Period: Permanent           Corporate Identity Number: U74899DL 2000P           Floor Price/Indicative Price           Members of the Committee of Independent           Directors/IDCL           Mr. SanjeevAggatwal, Chairperson           Directors/IDCL           Ormany Except for being Directors of the IDC Ametre's Relationship inthe Acquirers           Director, Equity Shares owned, and other Contract/ Relationship with the Acquirers           Corregat/ Relationship with the Acquirers           Based on the review, IDC Members holds any contracts, n Acquirers and nor have traded in any Shares Acquirers anorer		Secured Creditors a	and unsecured Creditors may obt	ain a printed copy of the Scheme,	(YASHASHRI S KALE) Advocate, High Court	Place : Bangalore SdF (Baio
Validity Period: Permanent           Corporate Identity Number: U74899DL 2000P           Floor Price/Indicative Price         Floor Price; 567 43/-pershare           Indicative Price         Indicative Price; 567 43/-pershare           Members of the Committee of Independent         Mrs. Sonia Acarwal, Member           Directors(JOCL)         Mrs. Sonia Acarwal, Member           Directors(JOCL)         All the members of the IDC are Non-Executive           Company. Except for being Directors of the IDC Members share traded in an Imagings Limited during 6 months prior to the LPC are Non-Executive           Director, Equity Shares owned, and other         None of the IDC Members have traded in an Imagings Limited during 6 months prior to the LPC are Non-Executive           Director, Equity Shares owned, and other         None of the IDC Members have traded in any Shares           Contract/ Relationship, if any.         Acquirers and nor have traded in any Shares           Disclosure of voting pattern immeeting of IndependentDirectors to discuss Delisting         Based on the review, IDC Members beleve th reasonable and is in compliance with the SEBI (5 and Takeover) Regulations, 2011 ("SASTRegulat Regulations, 2011 ("SASTRegulat Regulations, 2011")           Disclosure of voting pattern immeeting of IndependentDirectors to discuss Delisting         All the IDC Members have reviewed and noted           In ILB Public Announcement duted Novemb         Pricing Certificate dated December 10, 20           Pricing Certificate dated December 10				Section 102 and other applicable	Advocace, riigh Court	Date : 18 03 2022 Managing Direct
FloorPrice/Indicative Price         FloorPrice ₹ 567.43/-pershare           Indicative Price         FloorPrice ₹ 568.pershare           Indicative Price         Mr. SanjeevAggawal, Chairperson           Directom/DCL         All the members of the IDC are Non-Executive           Company, Except for being Directors of the relationship in the Equity Shares/Securities of the IDC Members have traded in an Company Drottombe IPV           Dix Member S, Relationship with theAcquirers         None of the IDC Members have traded in any Shares           Contract/ Relationship with theAcquirers         None of the IDC Members have traded in any Shares           Contract/ Relationship of the astowhelter         Recommendiation Detsing of the Stares on the review, IDC Members beleve the Offer, isoris nol, fair and reasonable.           Recommendiation Directors to discuss Delisting         Based on the review, IDC Members subality older in fave definitionship of the astowellations. 2021           Disclosure of voting pattern inmeeting of IndependentDirectors to discuss Delisting         All the IDC Members have reviewed and noted.           Summary of reasons for recommendation         All the IDC Members thave reviewed and noted.           Intili				, free of charge, A written request in n Team of the Thirteenth Applicant		
Indicativa Price: ₹ 568-ber share           Members of the Committee of Independent         Mr. SanjeevAggawal, Chairperson           Directors/DG1         Mr. SanjeevAggawal, Chairperson           Directors/DG1         Mrs. Sanje Agarwal, Member           IDC Member's Relationshipwith the Company         All the members of the IDC are Non-Executil Company. Except for being Directors of the Company. Except for being Directors of the Company by DC Members           IDC Member's Relationship if any.         None of the IDC Members have traded in an Imagings Limited during 6 months prior to the IPA None of the IDC Members have traded in an Acquirers and nor have traded in any Shares Contract/ Relationship. if any.           Recommendation Delising Offer, astowhether the Offer, faor is on it, fair and reasonable.         None of the IDC Members believe th reasonable and is in compliance with the SEB I( and Takeover) Regulations. 2011 ("SASTRegulat Regulations. 2021".           Disclosure of voting pattern inmeeting of IndependentDirectors to discuss Delisting Summary of reasons for recommendation         All the IDC Members have reviewed and noted.           All the IDC Members share reviewed and noted.         Initial Public Announcement publicknew od. Letter of Offer dated March 14, 2022 e. Corrigendum Based on the above, the Members of the IDC an S67,43/- and Indicative Price of Rs. 568/- is fa pricing guidelines as prescribed in SEB ISAST Regulations. Public Announcement publickney	PTC104508	Company at investor	relations@futuregroupin			
Members of the Committee of Independent Director/IDC1         Mr. SanjeevAggarwal, Chairperson Mr. Sonal Agarwal, Member           Director/IDC1         Mr. SanjeevAggarwal, Chairperson Mr. Sonal Agarwal, Member           Director/IDC1         Mr. SanjeevAggarwal, Chairperson Mr. Sonal Agarwal, Member           Director/IDC1         All the members of the IDC are Non-Executif Company Except for being Directors of the relationship with the Company.           Trading in the Equity Shares owned, and other Contract / Relationship), if any.         None of the IDC Members have traded in an Imagings Limited during 6 months prior to the IPA Incommer's Relationship with the Acquirers (Director, Equity Shares owned, and other Contract / Relationship), if any.           Recommendation Delsing Offer, astowhether the Offer, isoris nol, fair and reasonable.         Based on the review, IDC Members believe th reasonable and is in compliance with the SEB (5 and Takeover) Regulations, 2011 ('SASTRegulat Regulations, 2021.           Disclosure of voting pattern in meeting of independentDirectors to discuss Delisiting Summary of reasons for recommendation         All the IDC Members reviewed and noled a. Initial Public Announcement dated Nevemb b. Pricing Cartificate dated December 10, 20 Prasanta & Associates, Chartered Accounte c. Detailed Public Announcement dated Nevemb Based on the above, the Members of the IDC an S67, 43' and indicative Price of Rs. 568/ is fa S7, 43' and indicative Price of Rs. 568/ is fa S7, 43' and indicative Price of Rs. 568/ is fa S7, 43' and indicative Price of Rs. 568/ is fa S7, 43' and indicative Price of Rs. 568/ is fa S7, 43' and indicative Price of Rs. 568/ is fa S7, 43' and indicative Price of Rs. 568/ is fa S7, 43' and indicative Price of Rs. 568/ is fa S7		The Tribunal has a	ppointed Mr. Makrand Joshi an	d falling him Mr. Alok Tiwary as		
Directors/DCL         Mrs. Sonal Agarwal, Member           Dir Cettors/DCL         Mrs. Sonal Agarwal, Member           Dir Centor Requip Shares owned, and other Company Except for being Directors of the Company Except for being Directors of the relationship with the Company.         All the members of the IDC are Non-Executive Company. Except for being Directors of the relationship with the Company.           Trading in the Equity Shares Securities of the Company by DC Members         None of the IDC Members have traded in any Shares Social and other Contract/ Relationship with the Acquirers (Director, Equity Shares owned, and other Contract/ Relationship (of for, astowhelther the Offer, is or is nol, fair and reasonable.         None of the IDC Members holds any contracts, n Acouriers.           Disclosure of voting pattern inmeeting of IndependentDirectors to discuss Delisting Summary of reasons for recommendation.         All the IDC Members unanimously voled in favi delisting offer proposal.           Directors to discuss Delisting Summary of reasons for recommendation.         All the IDC Members unanimously voled in favi deliade Public Announcement dated Novemb b Pricing Certificate dated December 10, 20 Prasanta & Associates, Chartered Accounts c. Detailed Public Announcement published o d. Letter of Offer dated March 14, 2022 e. Corrigendum Based on the above, the Members of the IDC an S67,43/- and Indicative Price of Rs. 568/- is fai pricing guidelines as prescribed in SEBI SAST Regulations. Public Shareholders may avail ti independent #ssessment as lo what is the most.		chairperson of the r	neeting(S) of the Secured Credit	ors and Unsecured Creditors of the		
DC Member's Relationshipwith the Company, Contract/ Relationship, if any.         All the members of the IDC are Non-Execution Company, Except for being Directors of the Company, Except for being Directors of the Company by DC Members.           DC Member's Relationship, if any.         None of the IDC Members have traded in an Imaging Limited during 6 months prior to the IPC Member's Relationship, if any.           DC Member's Relationship, if any.         None of the IDC Members have traded in an Imaging Limited during 6 months prior to the IPC Member's Relationship, if any.           Director, Equity Shares owned, and other Contract/ Relationship offer, astowhelher the Offer, isor is not, far and reasonable.         None of the IDC Members holds any contracts, n Acquires and nor have traded in any Shares Acquires and the SEB (5 and Takeover) Regulations. 2011 (SASTRegulat Based on the eabove, the Members of the IDC an S67,43/- and Indicative Price of Rs. 568/ is fa pricing guidelines as p	1			Shah (Membership No. A20066 / K Bindu & Associates, Practicing		
Director, Equity Shares owned, and other Contract/ Relationship, if any.         Company Except for being Directors of the relationship with the Company.           Trading in the Equity Shares Securities of the Commany VD CMembers.         None of the IDC Members have traded in an imagings Limited during 6 months prior1 of the IPZ Incompany VD CMembers.           IDC Member's Relationship with the Acquirers (Director, Equity Shares owned, and other contract/ Relationship), if any.         None of the IDC Members holds any contracts, n Acquirers and non have traded in any Shares Accuires.           Recommendation Delisting Offer, astowhether the Offer, is or is not, fair and reasonable.         Based on the review, IDC Members believe th reasonable and is in compliance with the SEB (5 and Takeover) Regulations, 2011 ('SASTRegulat Regulations, 2021.           Discosure of voting pattern in meeting of independentDirectors to discuss Delisiting Summary of reasons for recommendation         All the IDC Members naverewiewed and noted a. Initial Public Announcement dated Novemb b Pricing Certificate dated December 10, 20 Prasanta & Associates, Chartered Accounto c. Detailed Public Announcement published o d. Letter of Offer dated March 14, 2022 e. Corrigendum Based on the above, the Members of the IDC an S67, 43' and indicative Price of Rs. 568/ is fa pricing guidelines as prescribed in SEBI SAST. Regulations, Public Shareholders may avail th independent sessesment as to what is the most.		Company Secretarie	es falling her Mr. Sanjay Dholakia (f	Membership No. 2655 / Certificate if		
Contract/Relationship.if any.         relationship with the Company.           Trading in the Equity Shares/Securities of the Companyby DC Members         None of the IDC Members have traded in an Imagings Limited during 6 months griorito the IPZ Contract/ Relationship with theAcquirers           IDC Member's Relationship with theAcquirers         None of the IDC Members holds any contracts, n Acquirers and nor have traded in any Shares Acquirers and nor have traded in any Shares Acquirers.           Contract/ Relationship.if any.         Based on the review, IDC Members beleve th reasonable and is in compliance with the SEBI (5 and Takeover) Regulations, 2021           Disclosure of voting pattern inmeeting of IndependentDirectors to discuss Delisting Summary of reasons for recommendation.         All the IDC Members unanimously voted in favi delisting offer proposal.           Dic Cherry of Offer dated March 14, 2022 e         Derive of Voting battern inmeeting of a linital Public Announcement dated Novemb b           Disclosure of voting pattern inmeeting of IndependentDirectors to discuss Delisting Summary of reasons for recommendation.         All the IDC Members unanimously voted in favi delisting offer proposal.           Disclosure of voting pattern inmeeting of Independent Directors to discuss Delisting Summary of reasons for recommendation.         Initial Public Announcement dated Novemb b           Der Campbers and the above, the Members of the IDC an S67,43/- and Indicative Price of Rs. 568/- is fa pricing guidelines as prescribed in SEBI SAST. Regulations. Public Shareholders may avail tindependent3sessment as In what is the most.				& Associates, Practicing Company		
Trading in the Equity Shares/Securities of the Companyby DD Members.     None of the IDC Members have traded in ar Imagings Limited during 6 months priorito the IPZ.       Did Member S, Relationship with theAcquirers (Director, Equity Shares owned, and other Contract) Relationship (of the, astowhether the Offer, is or is not, fair and reasonable.     None of the IDC Members holds any contracts, n Acquirers and nor have traded in any Shares Acquirers and nor have traded and noted a Initial Public Announcement published on Acquirers and nor have traded Acquirers Acquirers and norhave traded and notative Price of Rs. 568	e Company, they have no other			aid meetings. The above-mentioned secured Creditors at their respective		
Companyby DC Members         Imagings Limited during 6 months priort of the IP/2           IDC Member's Relationship with the Acquirers (Director, Equity Sharesowned, and other Contract/ Relationship), if any.         None of the IDC Members holds any contracts, n Acquirers and non have traded in any Shares Accourse.           Recommendation on Delisting Ofler, astowhether the Offer, isoris nol, fair and reasonable.         Based on the review, IDC Members beleve th reasonable and is in compliance with the SEB (5 and Takeover) Regulations, 2011 ('SASTRegulat Regulations, 2021.           Disclosure of voting pattern in meeting of Independent Directors to discuss Delisting Summary of reasons for recommendation         All the: IDC Members naver eviewed and noled a. Initial Public Announcement duted Novemb b. Pricing Certificate dated December 10, 20 Prasanta & Associates, Chartered Account c. Detailed Public Announcement published o d. Letter of Offer dated March 14, 2022 e. Corrigendum Based on the above, the Members of the IDC an S67, 43' and Indicative Price of Rs. S68/ is fa pricing guidelines as prescribed in SEBI SAST Regulations, Public Shareholders may avail ti independent 8ssessment as to what is the most.				Tribunal and such other approvals,		
IDC Member's Relationship with the Acquirers (Director, Equity Sharesowned, and other Contract/ Relationship, if any.         None of the IDC Members holds any contracts, n Acquirers and nor have traded in any Shares Acquirers.           Recommendationship, if any.         Acquirers and nor have traded in any Shares Acquirers.           Recommendationship, if any.         Based on the review, IDC Members believe the reasonable and is in compliance with the SEBI (5 and Takeover) Regulations, 2011 ('SASTRegulat Regulations, 2021'           Disclosure of voting pattern immeeting of IndependentDirectors to discuss Delisting Summary of reasons for recommendation         All the IDC Members unanimously voted in fave delisting offer proposal.           IDC Members dated and noted a. Initial Public Announcement dated Novemb b. Pricing Certificate dated December 10, 20 Prasanta & Associates, Chartered Accounters c. Detailed Public Announcement published on d. Letter of Offer dated March 14, 2022 e. Corrigendum Basedon Ihe above, the Members of the IDC an S67,43'- and Indicative Price of Rs. 5684 is fa pricing guidelines as prescribed in SEBI SAST. Regulations. Public Shareholders may avail ti indegendent assessment as to what is the most.		permissions and sar	nctions of regulatory or other author	ities, a smaybenecessary.	12	
(Director, Equity Shares owned, and other Contract/ Relationshio), if anv.         Acquirers and nor have traded in any Shares Acquirers and nor have traded and noted a Initial Public Announcement dated Novemb b Pricing Certificate dated December 10, 20 Prasanta & Associates, Chartered Accuntic C Detailed Public Announcement published on d Letter of Offer dated March 14, 2022 e Corrigendum Based on the above, the Members of the IDC an S67,434- and Indicative Price of Rs. 5684- is fa pricing guidelines as prescribed in SEBI SAST Regulations. Public Shareholders may avail the independent #ssessment as Io what is the most.	A.			ngs may vote through remote e-voting	Public Notice	in Form XIII of MOFA (Rule 11(9) (e))
Contract/ Relationship), if any.         Acourres.           Recommendation on Delising Offer, astowhether the Offer, isoris nol, fair and reasonable.         Based on the review, IDC Members beleve ti reasonable and is in compliance with the SEB (5 and Takeover) Regulations, 2011 ('SASTRegulat Regulations, 2021.           Disclosure of voting pattern in meeting of Independent Directors to discuss Delisting Summary of reasons for recommendation         All the IDC Members unanimously voted in favr delisting offer proposal.           Disclosure of voting pattern in meeting of Independent Directors to discuss Delisting Summary of reasons for recommendation         All the IDC Members shave reviewed and noted a. Initial Public Announcement duated Novemb b. Pricing Certificate dated December 10, 20 Prasanta & Associates, Chartered Account.           Detailed Public Announcement published o d. Letter of Offer dated March 14, 2022 e. Corrigendum Based on the above, the Members of the IDC an S67, 43' and Indicative Price of Rs. S68/ is fa pricing guidelines as prescribed in SEBI SAST. Regulations, Public Shareholders may avail th independent 8ssessment as Io what is the most.				or can also vote through e-voting at Secured Creditors and Unsecured		istrar, Co-operative Societies, Mumbai City (
Recommendation on Delisting Offer, as towhether the Offer, is or is not, fair and reasonable.         Based on the review, IDC Members believe the reasonable and is in compliance with the SEB (5 and Takeover) Regulations, 2011 ('SASTRegulat Regulations, 2021.           Disclosure of voting pattern immeeting of Independent Directors to discuss Delisting Summary of reasons for recommendation         All the IDC Members unanimously voted in favor delisting offer proposal.           Disclosure of voting pattern immeeting of Independent Directors to discuss Delisting         All the IDC Members unanimously voted in favor delisting offer proposal.           Summary of reasons for recommendation         Fincing Certificate dated December 10, 20 Prasanta & Associates, Chartered Accountic c. Detailed Public Announcement published o d. Letter of Offer dated March 14, 2022 e. Corrigendum Based on the above, the Members of the IDC an S67,43/- and Indicative Price of Rs. 568/- is fat pricing guidelines as prescribed in SEBI SAST. Regulations. Public Schenolders may avail th independent ## associates what is the most.	or the Acquirers or related to the	Creditors are being	held through VC/DAVM, physical at	Lendance have been dispensed with		Bank Building, 2 <sup>nd</sup> floor, P. L. Kale Guruji Marg,
the Offer, is or is not, fair and reasonable. Teasonable and is in compliance with the SEBI (5 and Takeover) Regulations, 2011 (SASTRegulat Regulations, 2021 Disclosure of voting pattern inmeeting of Independent Directors to discuss Delisting Summary of reasons for recommendation Summary of reasons for recommendation Directors to discuss Delisting Summary of reasons for recommendation Directors to discuss Delisting Directors to discuss Delist	that the Delisting offer is fair and		ility for appointment of proxies wi	I not be available for the respective	Bhandari Co-op.	Dadar (W), Mumbai-400028.
and Takeover) Regulations, 2011 ('SASTRegulat Regulations, 2021 Disclosure of voting pattern in meeting of Independent Directors to discuss Delisting Summary of reasons for recommendation Summary of reasons for recommendation DC Members have reviewed and noted a. Initial Public Announcement dualed Novemb b. Pricing Certificate dated December 10, 20 Prasanta & Associates, Chartered Account c. Detailed Public Announcement published od. Letter of Offer dated March 14, 2022 e. Corrigendum Based on the above, the Members of the IDC an S67, 43' - and Indicative Price of Rs. 568/ is fa pricing guidelines as prescribed in SEBI SAST. Regulations, Public Shareholders may avail the most.		Meeting(s)	r e-voting and time period for th	e remote e-voting of the aforesaid		ed conveyance/Notice/905/2022 Date: 11/03/20
Regulations. 2021.           Disclosure of voting pattern in meeting of Independent Directors to discuss Delisting         All the IDC Members and IDC Members and IDC Members have reviewed and noted.           summary of reasons for recommendation         In Itial Public Announcement atted Novemb b Pricing Certificate dated December 10, 20 Prasanta & Associates, Chartered Account c. Detailed Public Announcement published o d Letter of Offer dated March 14, 2022 e. Corrigendum Basedon the above, the Members of the IDC an 567,43/- and Indicative Price of Rs. 568/ is fa pricing guidelines as prescribed in SEBI SAST. Regulations. Public Shenolders may avail it independent #ssessment as to what is the most.		meengist are asur		e remote e voting of the alorestil		aharashtra Ownership Flats (Regulation of the Promotion of
Disclosure of voting pattern inmeeting of IndependentDirectors to discuss Deisting Summary of reasons for recommendation EXAMPLE ALL STATES AND ALL STATES AND ALL STATES Der Members have reviewed and noted a. Initial Public Announcement dated Novemb b. Pricing Certificate dated December 10, 20 Prasanta & Associates, Chartered Accounts c. Detailed Public Announcement published o d. Letter of Offer dated March 14, 2022 e. Corrigendum Based on the above, the Members of the IDC an 567,43/- and Indicative Price of Rs. 568/- is fas pricing guidelines as prescribed in SEBI SAST. Regulations. Public Shareholders may avail the independent #ssessment as to what is the most.		Particular	Secured Creditors	Unsecured Creditors		on, Sale, Management and Transfer) Act, 1963
Independent Directors to discuss Delisting Summary of reasons for recommendation Summary of reasons for recommendation b Pricing Certificate dated December 10, 20 Prasanta & Associates, Chartered Accounts c. Detailed Public Announcement published o d. Letter of Offer dated March 14, 2022 e. Corrigendum Based on the above, the Members of the IDC an 567,43/- and Indicative Price of Rs. 568/- is fa pricing guidelines as prescribed in SEBI SAST Regulations, Public Shareholders may avail the most.	vor of recommending the voluntary		Meeting	Meeting		Public Notice
Summary of reasons for recommendation DC Member shave reviewed and noted: a. Initial Public Announcement dated Novemb b. Pricing Certificate dated December 10, 20 Prasanta & Associates, Chartered Account c. Detailed Public Announcement published o d. Letter of Offer dated March 14, 2022 e. Corrigendum Basedon the above, the Members of the IDC an S67;43'- and Indicative Price of Rs. 5684 is fa pricing guidelines as prescribed in SEBI SAST. Regulations. Public Shareholders may avail it independent assessment as to what is the most.	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Cut-oti dale	Monday,	Monday.		
a Initial Public Announcement dated Novemb b Pricing Certificate dated December 10, 20 Prasanta & Associates, Chartered Account c Detailed Public Announcement published o d Letter of Offerdated March 14, 2022 e. Corrigendum Basedon Ihe above, the Members of the IDC an 567,43/- and Indicative Price of Rs. 568/-is fat pricing guidelines as prescribed in SEBI SAST Regulations. Public Shareholders may avail it indegendent #ssessment as to what is the most.		for e-valing	31st January, 2022	31 st January 2022		pplication No. 17 of 2022
Prasanta & Associates, Chartered Accounta c. Detailed Public Announcement published o d. Letter of Offer dated March 14, 2022 e. Corrugendum Based on the above, the Members of the IDC an 567,43/- and Indicative Price of Rs. 568/- is fal pricing guidelines as prescribed in SEBI SAST. Regulations. Public shareholders may avail th indegendent assessment as to what is the most.	ber 26, 2021	Remote a-voting	Tuesday.	Wittinesday		SocietyLtd., Hon. Secretary / Hon. Chairman, Plot No. 23
c. Detailed Public Announcement published o d. Letter of Offerdated March 14, 2022 e. Corrigendum Based on the above, the Members of the IDC an 567, 434- and Indicative Price of Rs. 5684 is fa pricing guidelines as prescribed in SEBI SAST Regulations. Public shareholders may avail it independent assessment as to what is the most.	.021 issued by Kumar Roybarman			20th April, 2022 from 09 00 a.m.		(Eas1), Mumbai- 400097, <b>Applicant Versus Shri Narer</b> etor - Gautam Builders, Room No. 8, 1 <sup>st</sup> Floor, Malad Shop
d Letter of Offer dated March 14, 2022 e. Corrigendum Based on the above, the Members of the IDC ar 567,43/- and Indicative Price of Rs. 568/-is fa pricing guidelines as prescribed in SEBI SAST Regulations. Public shareholders may avail th independent #ssessment as to what is the most.		Remote e-voling	Thursday,	Friday,		(West), Mumbai - 400 064 Opponents, and those, wh
e Corrigendum Based on the above, the Members of the IDC at 567:43/- and Indicative Proce of Rs. 568/- is fa pricing guidelines as prescribed in SEBI SAST Regulations. Public shareholders may avail th independent assessment as to what is the most	on March 11, 2022	L.		22nd April, 2022 till 05:00 p.m.		f in the said property may submit their say at the time of hea
Based on the above, the Members of the IDC ar 567,43/- and Indicative Price of Rs. 568/- is fal pricing guidelines as prescribed in SEBI SAST Regulations. Public shareholders may avail it independent assessment as to what is the most	11	A.5dcured Greditor	ind/or Unse cured Greditor, as the c	ase may be, whose name oppears in he Thirteenth Applicant Company, as		pove. Failure to submit any say shall be presumed that not
567,43/- and Indicative Price of Rs. 568/-is fa pricing guidelines as prescribed in SEBI SAST Regulations. Public shareholders may avail it independent assessment as to what is the most				y 31st January, 2022 only sital be		gard and further action will be taken accordingly.
pricing guidelines as prescribed in SEBI SAST Regulations, Public shareholders may avail th independent assessment as to what is the most		entitled to exercise	his/her/its voling rights on the re	solution proposed in the notice and	Description of the Proper	rty :-
Regulations, Public shareholders may avail th independent assessment as to what is the most		attend the meeting	ol the Secured Creditors and/or Ur	secured Creditors, as the case may		Claimed Area
independent assessment as 10 what is the most		De. Voting rights of outstanding amoun	a Secured Greditor /Unsecured U	reditor shall be in proportion to the Company as on the cut-off date, i e ,	Unilateral conveyance of	land admeasuring 1333.50 sq.mtrs. as specifically set out
		Monday, 31st Janua	arv.2022	sompany as on the curon date, i.e.,		n Card) the copy of the Sale Agreement along with build
Pory other matter to be highlighted.	tabbrophate for them	Secured Creditors a	and Unsecured Creditors of the Th	rteenth Applicant Company seeking		D bearing CTS Nos. 48B, Survey No. 153, Hissa No.3 (Pa No. 3 (Part) and Survey No. 155, Hissa No. 1 (Part), Villag
				ter proposed to be considered at the		aluka Borivali within Registration District of Mumbai Suburban
To the best of our knowledge and belief, after making proper enquiry, the information contained or ac	accompanying this statement is, in all			pany at least Seven days before the	favour of the Applicant So	ciety_
material respect, true and correct and not misleading, whether by omission of any information		Any oueries/ orieva	ugh email on investorrelations@fu ances in relation to the e-voting r	nay be addressed to the Company	The hearing in the above	address case has been fixed on 29/03/2022 at 02:00 p.r
nformation required to be disclosed by the company under the SEBI SAST Regulations, 2011 and SE		through email at o	n investorrelations@fu1uregroup	in or may be addressed to NSDL		Sd/-
	of the committee of Independent	throughe-mail atev	oting@nsdl co in			(Dr. Kishor Mande)
Directors of Univers	ersus Photo Imagings Limited, UP	1		Sd∕		District Deputy Registrar,
Place : New Delhi	Sd/- Mr. Suresh Kumar	Date: 478 Mar. 1		man appointed for the meeling of	SEA	L Co-operative Societies, Mumbai City Competent Authority
	y Secretary & Compliance Officer	Date: 17 <sup>th</sup> March 2 Place: Mumbai	2022	Secured Creditors and Unsecured Creditors of the Company		U/s 5A of the MOFA, 1963.
Section 11, Even		Flace. Mumbal	_	or contors or the company	L	0.304 01 the mort A, 1800.

FORM "Z" (See sub rule (11(d-1) of rule 107) Possession Notice for Immovable Property Whereas the undersigned being the Recovery officer of the Mumbai Bank

T

ΤΛΤΛ

Sevak Sahakan Palsanstha Ltd., under the Maharashtra Co-operative Societies Rules, 1961 issued a demand notice dated 27/07/2021 calling upon the judgment debtor, Shrt. Sachin Bajirao Sawant to repay the amount mentioned in the nolice being Rs.2,81,864/- (Rupees Two lakh eighty one thousand eight hundred sixty four Only) with date of receipt of the said notice and the judgment debtor having failed to repay the amount, the undersigned has issued a notice for attachment dated 23/11/2021 and attached the property described hereir

The judgment debtor having failed to repay the amount, notice is hereby given to the judgment debtor and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under rule 107 111(d-1)1 of the Maharashtra Co-operative Societies Rules, 1961 on this 04 Day of March the year 2022.

The judgment debtor in particular and public in general is hereby cautioned not to deal with the property cautioned not to be all with the property and any dealings with the property will be subject to the charge of the Mumbai District Central Co-operative Bank Ltd., for an amount as on date 24/02/2022 Rs2,34,546/- (Rupees Two lakh ninety four thousand five hundred for the school and the school and the school and the forth act for thousand five hundred forty six Only) and interest thereon Description of the

Immovable Property B/402, Aniket Appartment, Navghar Road, Near Alahabad Bank, Mulund (E), Mumbai — 400 081, All that part and parcel of the property consisting B/402, Aniket Appartment, Navoha Road, Near Alahabad Bank, Mulund (E). Mumbai — 400 081. Within the egistration Tahsil -Kurla and District

(B. N. GAIKWAD) Special Recovery & Sales Officer, Co-op. Societies, Maharashtra State, Mumhai Distric Central Co-operative Bank Ltd Mumba

Date : 04/03/2022 Place : Mumbai

Mumbai.

SEAL

NISHTA MALL MANAGEMENT COMPANY PRIVATE LIMITED

CIN: U70100M/2004PTC148033 REGD 0FFICE: Knowledge House, Shyam Nagar, Off. Jogeshwari Vikiroli Link Road, Jogeshwari (Tast), Mumbai-doo Bón, Mararshra, India: Tel No: 022 - 4055 2201 e-mail: investorrelations@futuregroup.in, Notice

COMPANY SCHEME APPLICATION NO CA (CAA) NO 8/MB/2021

COMPANY SCHEME APPLICATION NO. CA (CAA) NO. 8/M2/2021 In the matter of Composite Scheme of Arrangement between Future Consumer Limited ("the Transterro Company 1"). Future Litestyfe Fashians Limited ("Transteror Company 2"), Future Market Networks Limited ("Transteror Company 3"). Future Retail Limited ("Transteror Company 4"). Future Supply Chains Solutions. Limited ("Transteror Company 5"). Futurebazaar India Limited ("Transteror Company 6"). Acute Retail Infra Private Limited ("Transteror Company 7"). Basult Sales and Trading Private Limited ("Transteror Company 8"). Brattle Foods Private Limited ("Transteror Company 9"). Chirag Operating Lease Co. Private Limited ("Transteror Company 10"). Hare Krishna Operating Lease Co. Private Limited ("Transteror Company 10"). Hare Krishna Operating Lease Private Limited ("Transteror Company 11"). Nice Transteror Company 12"). Nishta Mall Management Company Private Limited ("Transteror Company 13"). Ojas Tradelease and Mall Management Private Limited ("Transteror Company 14"). Precision Really Developers Private Limited ("Transteror Company 15"). Rivaza Trade Ventures Private Limited ("Transteror Company 16"). Synter Company 15 ), Hviaaz Trade Venures Private Limited (Transferr Company 15 ), Syntex Trading & Agency Private Limited (Transferr Company 17), Taquio Lease Operators Private Limited (Transferor Company 18"), Unique Malls Private Limited (Transfere Company 19") and Future Enterprises Limited (Transfere Company 16"), Ett? ) & their respective shareholders and creditors ("Part 1") And Future Enterprises Limited ("FEL") and reditors (Part 2") and Future Enterprises Limited ("FEL") and Heilance Relail and Fashion Lifestyfe Limited ("RRVL WDS") & their respective shareholders and and Fashion Lifestyfe Limited ("RRVL WDS") & their respective shareholders and creditors ("Part 3") (the Scheme to this Scheme) **BEFORE THE NATIONAL COMPANY LAW** TRIBUNAL MUMBAI BENCH MUMBAI

COMPANY PETITION NO, CP (CAA) - 40/ (MB)/ 2022 CONNECTED WITH COMPANY APPLICATION NO. CA (CAA) - 173/ (MB)/ 2021 Printed and Published by Sangita Kheora on behalf of Business Standard Private imited and Printed at M/s. Dangat Media Limited and Printed at MKs. Dangat Media Private Limited, 22 Digha M. J.D.C., TTC Industrial Area. Vishnu Ngar, Digha, Navi Mumbai, 400708 and MKs, Dainik Bhaskar, Plot no. 10.11, Sector B, Industrial Area, Govindpura, Bhopal (M P)-452023. 8 Published at H/4 & I3, Building H. Paragon Centre. Opp. Birla Centuron, Bi Marg, Wolf, Mumbai- 40003 the matter of the Companies Act, 201 And

Weekend

**Business Standard** 

MUMBAI EDITION

Editor : Shailesh Dobhal

RNI No. MAHENG/2013/53717

Readers should write their feedback at

feedback@bsmail.in

Fax : +91-11-23720201

For Subscription and Circulation enquiries please contact: Ms. Mansi Singh Head-Customer Relations

Business Scandulit Private Limited. H/4 & I/3, Building H, Paragon Centre,

Opp. Birla Centurion, P.B.Marg, Worii, Mumbai - 400013 E-mail: subs\_bs@bsmail in "or sms, REACHBS TO 57575"

to ling generation, have a levergations can by no be different owing it of mussing assessment to bush and/or 5 arong a not fero whether to bush so to like any regressionibility for investment to bush so decisions uken by readers on the basis or reports a decision uken by readers on the basis or reports and by the contents of any of the adversionences and by the contents of any of the adversionences regreted is good allow and publicle by U.A.ny dain atter to the adversionence.

No Air Surcharge

viegat entity shall in

the at hy ar up on to

the matter of Sections 230 to 232 an All 2013

> In the matter of Scheme of Amaigan of Munkora India Private Limited Flipkari Internet Private Limiteders Flipkan InternetPrivateLimitedand respectiveStaneheidran and coditors Minidum India Private Limited A company incorporated Under the provisions of the Companies Act, 195 ann Davidg in registered of the at Stri Boro StofSOZ, Nucksanit Corpora ter Park, Wird Raad Mart Yudyavihar Rakway Station Vidyavhar, West Mumba Maharsahita – 490 086, India Class Juli 2020, India 1956 I No.: U72200MH2000PTC123 ........Petitioner Con 123649

### Transferor Com

Flipkarl Internet PrivateLimited any interported under the

Overseas subscription: (Mumbai Edition Only) Act, 1956 and having its registered office at Buildings regissaned prifice int Buildings Alyses, Begara & Clover Embassy Tech Vilage Duror Ring Road, Deversboesanshall Villege Bengblaru – 560103 One year subscription rate by air mail INR 51765 : USD 725

DISCURPT Revolution and Revent and Biscurp Standard use to prive a subjaced pictu of developments in the markets, the Corpolate word and the government. Actual developments can turn o to be different owing to dramstancesbeyond Busine Camataka, India. (CIN No : U\$1109KA2012PTC066107)

Non-Petitioner Company Transferee Company Notice of Petition

Apetition under section 230 to 232 of the Comparise Act, 2013, for sanction of Schume of Amalgamation was presented by Ministen India Private Limited on the 21 day of February, 2022, and the said petition is fixed for nearing the for the Mumbal benth of National Company Law Tribuand tenth of National Company Law Trib on the <u>D1" day of April, 2022.</u> Any po on should sand to the Pet peblion should send to the Petitivue Company, advocate, notice of his heterston, signed by him or his networket with his neme invacatores, no as to track the Petitioner Company's advocate no later than two daysbefore the date itxed for the petition, the petiton, where he seeks it oppose the petiton, where he seeks it oppose the petiton, the ground, o copposition or a copy of his affedwa shall be puthelistic of any person teaching by the hiderbionue to any person reasimes by Undersigned to any person returns

#### tis 18th day of March, 2022 Sd/-Ravi Sharma

(Advocate for the 'Petitioner Company') 11/403, Orange County, Ahinsa Khand -1 ndiraguram, Ghazlabad, IV.P.1 – 201 014

### PUBLIC NOTICE

NOTICE is hereby given for the information of public that MR, DINESH RATILAL NAGDA AND SMT, BHARATI DINESH NAGDA owned Flat No. 601 DINESH NAGDA owned Flat No. 601 on the Sixth Floor of THE SHAGUN SADHANA CO-OPHSG. SCTYLTD. situated at G. V. Scheme Road No. 2; Mulund (East), Mumbai – 400 081; (hereinafler for the brevity's sake referred to as 'The Said Flat'). MR. DINESH RATILAL NAGDA died intestate ac 404/0304 teaulos hebido DINESH HATILAL NAGDA died intestate on 404/2014 leaving behind his wife SMT. BHARATI DINESH NAGDA and two married daughters MRS. PENIN KAUSHIK LODAYA and MRS. RAJUL PRAVEEN NAIR as his only surviving legal heirs. Vide Release Deed dated 28th day of Exercised under 5 February, 2022, registered under Sr. No. KRL-3/3212-2022, MRS. PERIN KAUSHIK LODAYA and MRS. RAJUL PRAVEEN. NAIR relinquished their

### TAQUITO LEASE OPERATORS PRIVATE LIMITED CIN: U70103MH2012PTC231662 REGD DFFICE: 2nd Fioor. Jmang Tower, Mindspace, 011. Link Road, Malad (West), Mumbai-400 064, Maharashtra, India. Tel No.: 022 - 4055 2200, Fax No.: 022 - 4055 2201 e-mail; Investioned atlones@utuare.preductore.

Notice COMPANY SCHEME APPLICATION NO. CA (CAA) NO. 8/MB/2021

n lhe matter of Composite Scheme of Arrangement between Future Consumer Limited "the Transferor Company 1"), Future Lifestyle Fashions Limited ("Transferor Company 2"), Future Market Nelworks Limited ("Transferor Company 3"), Future Retail Limited (The Final Schröder S Company" or "FEL") & their respective shareholders and creditors ("Part 1") And Future Enterprises Limited ("FEL") and Reliance Retail Ventures Limited ("RRVL") & thei respective shareholders and creditors ("Parl 2") and Future Enterprises Limited ("FEL") and Reliance Retail and Fashion Lifestyle Limited ("RRVL WOS") & their respective shareholders and creditors ("Parl 3") ('the Scheme' or 'this Scheme')

Taquito Lease Operators Private Limited, a company )

Inacorporated under the Comments Activities and the second second

Eighteenth Appleant Company / Transferor Company 18 Congravy / Transfer of Congravy / Transfer of

Creditors and Unsecured Creditors of the Eighteenth Applicant Company NOTICE is hereby given that by an Order dated 28th February. 2022 ("Inibunal Order"), the Mumbai Bench of the National Company Law Tribunal ("Tribunal") has directed meeting to be held of the Secured Creditors and Unsecured Creditors of the Eighteenth

meeting to be held of the Secured Creditors and Unsecured Creditors of the Eighteenth Applicant Company, for the purpose of considering and if thought fit, approving the proposed Scheme under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Act") at the below mentioned dates and time. In pursuance of the Tribunal Order and as directed therein and in compliance with the applicable provisions of the Act, further nocks. If hereby diven that the meeting of the Secured Creditors and Unsecured Creditors of the Eighteenth Applicant Company will be rewdittroughvideo confidementing ("VC") (other surface Visual means ("DAVM") as under: To the I the Macting Company of the Eighteenth Applicant Company will be 
 Sr. No. I
 Type of Meetines
 Date of Meetines
 Time of Meetines

 1
 Secured Creditors
 22nd Anril. 2022
 4.30 pm. (151)

 Secured Creditors 22nd April 2022
 Unsecured Creditors 23rd April 2022 4:30 p m. (IST) 2. Unsecure of treatments 2 and April 2022 4-3.0 pm https://dx.april.com/pm.apri

The Trioural has appointed Mr. Makrand Joshi and falling him Mr. Alok Tiwary as chairperson of the meeting(5) of the Secured Credtors and Unsecured Creditors of the Eightenth Applicant Company. Proprietor – Mr. Sanjay Dholakia (Membership No. 2655/ Certificate (19-ratice No. 1786) Proprietor – Sanjay Dholakia & Associates, Practicing Company Secretaries falling him Ms. Bindu Darshan Shah (Membership No. 2650/ Company Secretaries, shall act as the Secrutines for the aforesaid meetings. The above-mentioned Scheme, ii approved by the Secured Creditors and Unsecured Creditors at their espective meetings, wild a subject to subsequent sanction of the Tubunal and such other approvals, permissions and sanctions of regulatory or other authonties, as may be necessary.

provises perimasions and searches and the aforesaid meetings may vote through remote e-voting resons entitled to attend and vote at the aforesaid meeting or can also vote through e-voting at cast their respective votes prior to the date of meeting or can also vote through e-voting at e respective meeting(s). Since, the meetings of the Secured Creditors and Unsecured reditors are being held through VCO/AVM, physical attendance have been dispensed with coordingly, the facility for appointment of provies will not be available for the respective

Meeting(s) The cut-off date for e-voting and time period for the remote e-voting of the aforesail eting(s)areasu

Particular	Meeling	Meeting		
Cul-oil date	Monda y.	Monday,		
tor e-voting	31st January, 2022	31st January 2022		
Remate e-voling	Tuesday.	Wednesday,		
start date and time	19th April, 2022 from 09:00 a m	20th April, 2022 from 09 00 a m		
Rematee-voling	Thursday	Friday,		
end date and time	21st April, 2022 till 05:00 p m	22nd April, 2022 till 05:00 p m		

Lend date and unite 1 215 June 1, 2022 thi 05 00 p m 1 2210 April, 2022 thi 05 00 p m A Secured Creditor and/or Unsecured Creditors of the Eighteenth Applicant Company, as the case may be, as on the cu-brit date, i.e., Monday, 31st January, 2022 only shall be entitled to exercise ins/her/1s volting rights on the resolution proposed in the notice and attend the meeting of the Secured Creditors and/or Unsecured Creditors, as the case may be Volting rights of a Secured Creditor And/or Unsecured Creditors, as the case may be Volting rights of a Secured Creditor Applicant Company as on the cut-off date, i.e., Monday, 31st January, 2022.

red Creditors of the Fighteenth Applicant Company seeking ed at th ast seven days before th dressed to the Company be addressed to NSDL

anat evoling@nsut co.m	
	Sd/-
	Chairman appointed for the meeting of
larch 2022	Secured Creditors and Unsecured

				Company
--	--	--	--	---------

	GILADA FINANCE AND INVE	STMENTS LIMITED			
l	CIN: L65910KA1994				
	Regd Office: #105 RR Takt, 37 Bhoopasandra Main Road, Banga Faw: 080-40620009s E-mail: md@pllada.group.com.Wa				
Ì	NOTICE OF RECORD	DATE			
	Pursuant to Regulation 42 of SEBI (Listing Obligation and Disclose				
I	we wish to inform that the Board of Directors of the Company ha				
l	the Record Date for determining the eligibility of Shareholders w				
I	Share of face value of Rs 10/- (Rupees Ten) each into 2 (Two) Equity Shares of face value of Rs 5/- (Rupees Five)each and for the purpose of allotment of 1 (One) Bonus Equity Share of Rs 5/-each fully				
l	paid-up for every 1 (One) existing Equity Share of Rs 5/- eac				
ł	approved by the Shareholders in their Extraordinary General Me				
1		or Gilada Finance & Investments Ltd			
J	Place : Bangalore	SdF (Rajgopal Gilada)			
	Date : 18 03 2022	Managing Director (DIN: 00307829)			

16

# पेटीएम के शेयर पर रहेगा दबाव

इस शेयर में गिरावट की चेतावनी देने वाली ब्रोकरेज फर्म मैक्वेरी ने इसकी कीमत के लक्ष्य में 36 फीसदी की और कटौती की है

#### पनीत वाधवा नई दिल्ली, 17 मार्च

वेवर 2021 में एक्सचेंजों पर सूर्वावद्धता के वाद से हो पटौएम के लिए हालात विपरीत रहे हैं और उसका शेयर इश्यू प्राइस के मुकाबले करीब 71 फीसदी टूट चुका है। अगर विश्लेषकों की बात पर भरोसा करें तो अभी और गिरावट की आशंका है। उन्होंने चेतावनी देते हुए कहा है कि इस गिरावट का इस्तेमाल निवेशक पेटीएम के शेयर की खरीदारी के लिए न करे।

हालिया नोट में मैक्वेरी ने पेटोएम की लक्षित कीमत घटाकर 450 रुपये कर दी है, जो पहले 700 रुपये थी। इस तरह से बीएसई पर इसकी हो रही ट्रेडिंग के मौजूदा स्तर से लक्षित भाव करीब 36 फीसदी कम है।

मैक्वेरी के सुरेश गणपति और परम सुब्रमण्यन ने कंपनी पर लिखे हालिया नोट में कहा है, पेटीएम पेमेंट्स बैंक को लेकर आरबीआई के होलिया आदेश और चीन का स्वामित्व 25 फोसदी से ज्यादा होने के कारण पेटीएम को बैंकिंग लाइसेंस मिलने की संभावना अब काफी कम है ऐसे में उधार देने को उसको क्षमता पर असर होगा। इसे देखते हुए और पेमेंट्स के क्षेत्र में मौजुद अन्य फिनटेक के साथ प्रतिस्पर्धा को देखते हुए हमें पेटीएम की लंबी अवधि में मक्त नकदी

प्रवाह सजित करने की क्षमता पर संशय है। मैक्वेरी ने कहा, अन्य नियामकीय अवरोधों में डिजिटल पेमेंट पेपर संभावित तौर पर वॉलेट शुल्क की सीमा लगाएगा और सख्त रिएनपीएल व नो योअर कस्टमर नियमन शामिल हैं।

बॉरन बफे की बर्कशायर हैथवे (बीएच इंटरनैशनल होल्डिंग्स) विजय रोखर शर्मा के नियंत्रण वाली कंपनी में शुरुआती निवेशकों में से एक थी। सितंबर 2018 में बफे की निवेश इकाई बीएच इंटरनैशनल होल्डिंग्स ने पेटीएम की 2.6 फोसदी हिस्सेदारी के लिए 2,179 करोड रुपये निवेश किया था, जिसने स्टार्टअप का मल्यांकन तब 10 अरब डॉलर किया था। हालिया शेयरधारिता आंकडों के मताबिक. बीएच इंटरनेशनल के पास 31



दिसंबर, 2021 को पेटीएम की 2.41 फोसदी हिस्सेदारी थी।

> आरबीआई के कदम हाल में आरबीआई ने पेटीएम पेमेंट्स बैंक को तत्काल प्रभाव से नया ग्राहक जोड़ने से रोक दिया है और इसकी वजह कुछ निश्चित निगरानी की चिंता है। बैंकिंग नियामक ने पेटीएम पेमेंट्स बैंक को निर्देश दिया है कि वह आईटी ऑडिट फर्म को नियुक्ति ककर आईटी सिस्टम का विस्तृत अंकेक्षण कराए। इसके अलावा बैंक को अंकेक्षण रिपोर्ट की समीक्षा के बाद नए ग्राहक जोडने के लिए आरबीआई से विशिष्ट अनुमति लेने को दरकार होगी। अपनी तरफ से पेटीएम ने कहा

 हालिया नोट में मैक्वेरी ने पेटीएम की लक्षित कीमत घटाकर 450 रुपरो कर दी है जो पहले ७०० रूपये थी आरबीआई के हालिया आदेश और चीन का स्वामित्व 25 फीसदी से ज्यादा होने के कारण पेटीएम को बैंकिंग लाइसेंस मिलने की संभावना अब काफी कम है

है कि आरबीआई के निर्देशों का पालन करने के लिए वह तत्काल कदम उठा रहा है और साख वाले बाहरी अंकेक्षक की नियुक्ति पर विचार कर रही है, जो उसके आईटी सिस्टम का विस्तृत अंकेक्षण करेगा। मैक्वेरी ने कहा है, डिजिटल भुगतान व बोएनपोएल पर आरबीआई के नियम और सख्त केवाईसी व अनुपालन के नियम सामान्य तौर पर फिनटेक कंपनियों के लिए प्रतिकल घटनाक्रम होंगे. जो संभावित तोर पर उनकी बढत को नीचे खींच लाएंगे। हम इन चीजों को पेटीएम के लिए अतिरिक्त अवरोध के तौर पर देख रहे हैं, जो लाभ की उसकी राह में संकट के बादल खडी कर सकता

है। इसके अलावा मुल्यांकन एक अन्य मसला है।

### आपूर्ति किल्लत की चेतावनी के बीच तेल में उछाल रॉयटर्स

लंदन, 17 मार्च गुरुवारको कच्चे तेल की कीमतें 6 फीसदी चढ़ गई जब अंतरराष्ट्रीय ऊर्जा एजेंसी

(आईईए) ने कहा कि अगले महीने से रोजाना 30 लाख बैरल रूसी तेल व उत्पाद बंद हो जाएंगे। इसके अलावा अमेरिकी फेडरल रिजर्व बैंक की तरफ से ब्याज बढाने के फसले के वामचूद ऐसा होगा। आइंडेए ने बुधवार को एक रिपोर्ट में

कहा है, इंधन को कोमत में इजाफे के कारण मांग में 10 लाख वैरल रोजाना को पिरावट को संभावना के मुकाबले आपूर्ति की किल्लत काफी ज्यादा होगी। वेंचपाकं चेंट कूड फ्यूचर 6.41 डॉलर यानी 6.5 फोसदी चढ़कर 104.43 डॉलर प्रति बैरल पर पहुं च गया। यूएस वेस्ट टैक्सस इंटरमीडिएट क्रूड भी 6.3 फीसदी चढ़कर 100.99 डॉलर प्रति बैरल पर

पहंच गया। अमेरिका में क्रूड के स्टॉक में अप्रत्याशित डळाल व रूस-यूक्रेन शांति वातां में प्रगति के संकेत के बाद दोनों ही अनुबंध पिछले दिन फिसले थे। मॉर्गन स्टैनली ने ब्रेंट की कीमत का अनुमान तीसरी तिमाही के लिए 20 डॉलर बढाकर 120 डॉलर प्रति बैरल कर दिया है, जिसमें अनमान लगाया गया है कि अप्रैल से रूसी तेल का उत्पादन 10 लाख बैरल रोजाना घटेगा। बैंक ने कहा कि वैश्विक स्तर पर मांग में कमी के मकाबले उत्पादन में गिरावट ज्यादा होगी।

बैंक एसईबी ने कहा, आपूर्ति व मांग झटका दे रही है, लेकिन आपूर्ति अभी ज्यादा परेशान कर रही है और आगामी दो तिमाहियों में तेल बाजार में सख्ती की आशंका है।

तिमाही में राज्यत कंपनी के 14 3-14.75 अरब डॉलर के अनुमान के ऊपरी स्तर के भी पार निकल गया। तिमाही में कंसल्टिंग राजस्व 29 फोसदी वढकर 8.32 अरब हॉलर

रहा। आउटसोसिंग राजस्व 19 फीसदी बढ़कर 6.72 अरब डॉलर रहा। तिमाही में शुद्ध आय 1.66 अरब डॉलर रही जो पिछले साल की समान अवधि में 1.46 अरब डॉलर

रूस पर प्रतिबंधों से कई कंपनियों और देशों को अपना तेल वहां से खरीदने से परहेज करना पडा है

तेल काफी निचले स्तर पर आ गया है।

रावत ने कहा कि भारत में रूस से ज्यादातर तेल आपूर्ति सरकार-संचालित कंपनियों के लिए की जा रही है।

रावत ने एशिया रिफाइनिंग ऐंड पेट्रोकेमिकल समिट में कहा, 'इसलिए, शायद ये तेल स्रोत बरकरार रहेंगे, या निजी क्षेत्र की कंपनियों के मुकावल कम प्रभाव पडेगा। चुंकि हमने बैंकों के साथ सादा किया है, और भले ही हम कुछ तेल रूस से खरीद सकते हैं, लेकिन शायद फिर भी प्रतिबंधों की वजह से इससे दूर बने रहेंगे।' यूक्रेन पर रूस द्वारा 24 फरवरी को हमला शुरू किए जाने के बाद से, भारत की शीर्ष रिफाइनर कंपनी इंडियन ऑवल कॉर्प ने 30 लाख बाल रुसी यराल्स कचा तेल और हिंदुस्तन पेट्रोतिवम ने निविदाओं के जरिये 20 लाख बैरल तेल खरीदा है।

## अब एचपीसीएल ने खरीदा रूसी तेल, एमआरपीएल की निविदा जारी

प्रतिबंधों के बाद रूसी तेल से

परहेज कर सकती है रिलायंस!

### नई दिल्ली, 17 मार्च

अमेरिका से खरीदती है।

रॉयटर्स नई दिल्ली, 17 मार्च

भारत में दुनिया की सबसे बड़ी रिफाइनिंग कंपनियों

में शुमार रिलायंस इंडस्ट्रीज लिमिटेड

(आरआईएल) के एक वरिष्ठ अधिकारी ने कहा

है कि कंपनी यूक्रेन पर हमले की वजह से रूस

पर पश्चिमी प्रतिबंधों के बाद अपने संयंत्रों के लिए

बुधवार को एक कार्यक्रम में कंपनी के वरिष्ठ

उपाध्यक्ष एवं बिजनेस हेड (क्रैकर) राजेश रावत

ने कहा, 'भले ही हम रूस से कुछ खरीदारी कर

सकते हैं, लेकिन प्रतिबंधों की वजह से हम इससे

दूर रहेंगे।' रिलायंस रूस से अपनी रिफाइनरियों

के लिए 'युराल्स' क्रूड और स्ट्रेट रन फ्यूल ऑयल

खरीदती है। निजी रिफाइनर कंपनी मुख्य तौर पर

अपना ज्यादातर पेट्रो रसायन पश्चिम एशिया और

रूस पर प्रतिबंधों से कई कंपनियों और देशों

को अपना तेल वहां से खरीदने से परहेज करने के

लिए बाध्य होना पड़ा है जिससे वहां रूसी क्रूड

रूसी तेल खरीदने से परहेज कर सकती है।

इंडियन ऑयल कॉरपोरेशन (आईओसी) के बाद हिंदुस्तान पेटोलियम काँरपोरेशन लि (एचपीस)एल) ने रूस से 20 लाख बैरल कच्चे तेल की खरीद की है। भारतीय तेल रिफाइनरी कंपनियां कम टाम पर उपलब्ध रूमी तेल खरीदने को लेकर कदम उठा रही हैं। मामले की जानकारी रखने वाले सूत्रों ने बताया कि आईओसी की तरह एनपीसीएल ने भी यूरोपीय कारोबारी विटोल के जरिए रूसी यूराल्स क्रूड (रूस का निर्यात स्तर का कच्चा तेल) की खरीद की है।

इसके अलावा मंगलुर रिफाइनरी (एमआरपीएल) ने इसी प्रकार का 10 लाख बैरल कच्चा तेल खरीदने को लेकर निविदा जारी की है। यक्रेन पर रूस के हमले को लेकर पश्चिमी देशों को उसपर विभिन्न पाबंदियों से कई कंपनियां और देश तेल खरीदने से बच रहे हैं। इससे रूसी कच्चे तेल का दाम कम हआ है और यह बाजार में भारी छट पर उपलब्ध है। इस अवसर का लाभ उडाने के इरोदे से भारतीय रिफाइनरी कंपनियों ने कम दाम पर तेल खरीदने को लेकर निविदाएं जारी की हैं। इन निविदाओं के लिए वे कारोबारी सफल बोलीटाता के रूप में उभरे हैं, जिन्होंने सस्ते रूसी तेल का भंडार रखा हआ है।

सूत्रों ने कहा कि देश की सबसे बडी पेटोलियम कंपनी आईओसी ने पिछले सप्ताह वियेल के जरिए मई डिलिवरी के लिए रूसी कच्चा तेल की खरीद की। कंपनी को यह तेल 20 से 25 डॉलर बैरल सस्ता मिला। उसने कहा कि इस सप्ताह एचपीसीएल ने 20 लाख बैरल यूराल्स क्रूड की खरीद कीं है।

आईओसी का 2020 से रूस के रोसनेफ्ट से कच्चा तेल खरीदने के समझौता है। लेकिन, समझौते के तहत इसने शायद ही कभी आयात किया क्योंकि रूस से तेल के परिवहन की लागत इसे आर्थिक रूप से अव्यावहारिक बना देती है। सूत्रों ने कहा कि प्रति बैरल 20 से 25 डॉलर की छट ने माहील रूसी कच्चा कच्चे तेल के पक्ष में वना दिया है और भारतीय रिफाइनरी कंपनियां इस अवसर को हाथों-हाथ ले रही हैं। उसने कहा कि ओएनजीसी की अनषंगी एमआरपोएल ने भी मई डिलिवरी के लिए 10 लाख बैरल कच्चे तेल की खरीद की इच्छा जताई है।

## एक्सेंचर के तिमाही नतीजे उम्मीद से बेहतर रहे

#### यीएस संवाददाता मुंबई, 17 मार्च

पनीत वाधवा

नई दिल्ली, 17 मार्च

आईटी सेवा व कंसल्टिंग फर्म एक्सेंचर ने दूसरी तिमाही में उम्मीद से बेहतर नतीजे पेश किए हैं और इस तरह से खुद के अनुमान को पीछे छोड दिया है। इसके अलावा कंपनी

ने सालाना अनुमान बढ़ाकर 24 से 26 फीसदी कर दिया है, जो पहले

19 से 22 फीसदी था। के जबाव में उठाए गए अन्य कदमों इसके अलावा एक्सेंचर ने ने आधिर्थक व राजनीतक चेतावनी दी है कि अगर रूस-यूक्रेन अनिश्चितता का स्तर बढाया है। एक्सेंचर की तीसरी तिमाही व पूरे साल के आउटलुक में इन चीजों को विवाद और बढ़ता है तो उसका कंपनी के परिचालन पर प्रतिकूल समाहित नहीं किया गया है, जिसका

असर कंपनी के परिचालन पर पड़ कंपनी ने कहा, यूक्रेन पर रूस के हमले और पाबंदी व इस विवाद सकता है।

दूसरी तिमाही में कंपनी का राजस्व सालाना आधार पर डॉलर के लिहाज से 24 फीसटी बढकर 15.05 अरब डॉलर रहा। वित्त वर्ष 21 की दसरी तिमाही में कंपनी का राजस्व 12.09 अरब डॉलर रहा था। दूसरी

रही थी।

# जेपी मॉर्गन ने भारतीय इक्विटी

को डाउनग्रेड कर अंडरवेट कर



C(N): [22222UP7013PLCI03631 Corporate Office: 19th KM, Hapur, Bulandshahr Road, PO GUladathi, Bulandshahr, Uttar Pradesh – 245408, India Corporate Office: Plot No. 12, Scicotor B-J, Local Shopping, Complex Vasant Kunj, Delhi – 110070, India Tel. No. 1-91.11-0322100; Fax No. - 98.111-0322129 Website: www.unicenus/photomagngs.com Company Secretary & Compliance Officer: Mr. Suresh Kumar Recommendation of the Committee of Independent Directors ("IDC") of Universus Photo Imagings Limited ("the Company" on the Delisting Offer made by Consolidated Photo & Finvest Limited (the "Acquirers"), along with other Promoters an

UNIVERSUS PHOTO IMAGINGS LIMITED

n net behaving one mode by considered index of threat entries (the vehicle of the vehicle of the vehicle of the romoter Group to the public shareholders of Universus Photo Imagings Limited ("the Company") under Regulation 28 of the ecurities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended (the "SEBI Delisting Regulations"

मनन ग्रेलांगिको केर्पनगों के का लकर स्प		दिया है और एमएससीआई DN		Theorem 147,0000
सूचना प्राह्योगिकी कंपनियों के पानि स्विन्ध स्व शंयरों को लंकर विश्लेषक सतक सिकारात्मक र	वीजें शेयरों अन्साइट ज्यादा वेतन बढोतरी की	दिया है और एमएससीआई इमर्जिंग मार्केट्स इंडेक्स के लिए	Date of IDC Meeting	Thursday, March 17, 2022 Universus Photo Imagings Limited
		इमाजग माकट्स इडक्स के लिए	Details of the Offer pertaining to the Company	Voluntary Delisting Offer made by the Acquirer, along with members of promoter
रुख अपनाने लगे हैं क्योंकि उनका में हो चुकी हैं	समाहित पेशकश करनी होगी। ऑनसाइट	पूर साल का अनुमान घटा दिया है।	Details of the Other pertaining to the Company	and promoter group, to acquire 27,86,333 Equity Shares ("Offer Shares") of face
मानना है कि अमेरिका में बढती	वेतन पर एक फीसदी की महंगाई	ब्रोकरेज ने भुराजनीतिक तनाव के 🛛 👘 👘 👘		value ₹ 10/- each ("Equity Shares") representing 24 45% of total paid up Equity
महंगाई और इन कंपनियों के लिए	का असर मार्जिन में 30 आधार	कारण बढतौ महंगाई की चिंता		Share Capital of the Company and consequent delisting of Equity Shares of the
		आदि का हवाला देते हुए यह कदम		Company from BSE Limited ("BSE") and National Stock Exchance of India
				Limited ("NSE")
पर चोट पहुंचाएगी। फीसदी बैठता है।	कैलेंडर वर्ष 2022 में अब तक	उठाया है। एमएससीआई ईएम इंडेक्स का	1. I.	
जेफरीज के विश्लेषकों ने कहा, जेफरीज के लि	वश्लेषकों अक्षत - निफ्टी आईटी इंडेक्स का प्रदर्शन	इससे पहले ब्रोकरेज ने भारतीय लक्ष्य भी बोकरेज ने घटाया	1 I I I I I I I I I I I I I I I I I I I	The IDC also reviewed the following:
अमेरिका में बढती महंगाई एक बड़ा अग्रवाल और अंकु	ल पंत ने हालिया 🔰 निफ्टी–50 से कमजोर रहा है और 📗	इक्विटीज पर तटस्थ रुख अपनाया	÷.	Initial Public Announcement dated November 26, 2021 (the "IPA"); Detailed PublicAnnouncementpublished on March 11, 2022 (the "DPA");
कारक है, जिसका असर ज्यादातर नोट में कहा है, पि		था। ब्रोकरेज ने कमजोर रुपये और	1.	Letter of Offer dated March 14, 2022 (the "LOF"); and
		बढत पर उशके असर, जिंसों दिया है। जेपी मॉर्गन को अब लगत।		Corrigendum to the Detailed PublicAnnouncement and LOF published on March
the second s			81.	15, 2022 ("Corrigendum")
पर दिखेगा। भारतीय आईटी सेवा 🛛 से ऊपर पहुंच ग		मसलन तेल आदि की कीमतों में है कि एमएससीआई इमर्जिंग मार्केट	Name of the Acquirers	Consolidated Photo & Finvest Limited, member of promoter and promoter group
फर्मों के लिए ऑनसाइट कर्मचारी भारतीय आईटी	फर्मों के लिए निवेशकों ने करीब 20 अरब डॉलर	इजाफा, पोर्टफोलियो से संभावित 🛛 इंडेक्स साल के आखिर तक 1300		of the Universus Photo Imagings Limited for and on behalf of other members of
उनके कुल कामगारों का करीब 25 ऑनसाइट वेतन	पर महंगाई का के आईटी शेयरों की बिकवाली	िनिकासी और देसी मौद्रिकसख्ती के 🛛 को छु लेगा, जो पहले 1,500 रहने		oromoter group of the Company
फीसदी है, लेकिन उनकी कुल असर 1.5 से 2		चक्र काभी हवाला दिया है। का अनुमान था। बुधवार को यह	Name of the Manager to the Offer	CORPORATE PROFESSIONALS CAPITAL PRIVATE LIMITED
फालदा ह, लाकन उनका कुरा जतर 1.5 त 2		युक्रेन पर हमले के बाद रूस इंडेक्स 1,081 पर बंद हुआ।	(1)	D-28, South Extension Part 1, NewDelhi-110049, India
	****		£11	Contact person: Ms. Anjali Aggarwal
		पर पश्चिमी देशों की पाबंदी, बोकरेज का अनुमान है कि इस	÷	Telephone: 011-40622230/40622215
		्वैश्विक स्तर पर महंगाई की खराब 🛛 साल आय कम रहेगी। जिंसों की		Email: mb@indiacp.com
ICON CONTRACT		होती स्थिति और सरकारों व केंद्रीय कीमत बढ रही है और रूस को		Website: www.corporateprofessionals.com
बिक्री के लिह	וטו זז אהניו	बैंकों को तरफ से अपनी-अपनी एमएससीआई ईएम इंडेक्स से बाहर	* · · ·	SEBI Registration No.: INM000011435
		भोदिक नीतियों पर दोबारा नजर   निकाला जाएगा।		Validity Period: Permanent
नंबर पर ओबे			Floor Price/Indicative Price	Corporate Identity Number: U74899DL2000PTC104508 Floor Price: ₹ 567.43/- pershare
		डाले जाने से जिंसों की कीमतें एफटीएसई रसेल व		Indicative Price 3 568-pershare
		काफी ज्यादा उछली हैं। एमएससीआई ने इस महीने कहा	Members of the Committee of Independent	Mr. Sanjeev Aggarwal, Chairperson
		भारत सरकार ने वित्त वर्ष 21~ था कि वे अपने सभी सूचकांकों	Directors (IDC)	Mrs. Sonal Agarwai, Member
सुरजीत दास गुप्ता	🔳 अग्वेरॉय समूह 2019 में पहले स्थान पर	22 के लिए बढत का अनुमान 9.2 से रूसी इक्विटोज को अलग कर		All the members of the IDC are Non-Executive Independent Directors of the
सुरपात पास पुसा नई दिल्ली, 17 मार्च	और वर्ष 2020 में चौथे स्थान पर था	फीसदी से घटाकर 8.9 फीसदी कर रहे हैं।	(Director, Equily Shares owned, and other	Company. Except for being Directors of the Company, they have no other
नइ दिल्ला, 17 माच	आर पेष 2020 में पांच स्थान पर था	אומעו משכושול ס.א אומעו שול לפפו		
			Contract/ Relationship) if any	relationship with the Cornpany.
	= गोदरेज पॉपर्टीज बिकी के संदर्भ में पीछे है		Contract/ Relationship), if any. Trading in the Equity Shares/ Securities of the	None of the IDC Members have traded in any securities of Universus Photo
वर्ष 2021 में बिक्री के लिहाज से शीर्ष-20 डेवलपरों	जोदरेज प्रॉपर्टीज बिक्री के संदर्भ में पीछे है	Request for Quotation	Trading in the Equity Shares/ Securities of the Comoany by IDC Members	None of the IDC Members have traded in any securities of Universus Photo Imaginos Limited during 6 months prior to the IPA
	जोदरेज प्रॉपर्टीज बिक्री के संदर्भ में पीछे है और शीर्ष-10 में जगह वनाने में नाकाम रही		Trading in the Equity Shares/ Securities of the Comoany by IDC Members IDC Member's Relationship with the Acquirers	None of the IDC Members have traded in any securities of Universus Photo Imaginos Limited during 6 months prior to the IPA None of the IDC Members holds any contracts, nor have any Relationship with the
की मुंबई की रैंकिंग में ओबेरॉय रियल्टी पहले स्थान		RFQ No.: WBMIFMP/DPIU-HOWRAH/NCB-02/21-22/ROAD	Trading in the Equity Shares/ Securities of the Comoany by IDC Members IDC Member's Relationship with the Acquirers (Director, Equity Shares owned, and other	None of the IDC Members have traded in any securities of Universus Photo Imaginos Limited during 6 months onor to the IPA None of the IDC Members holds any contracts, nor have any Relationship with the Acquirers and nor have traded in any Shares of the Acquirers or related to the
की मुंबई की रैंकिंग में ओबेरॉय रियल्टी पहले स्थान पर रही और उसने रनवाल ग्रुप की जगह ली। रनवाल	और शीर्ष-10 में जगह वनाने में नाकाम रही	RFQ No.: WBMIFMP/DPIU-HOWRAH/NCB-02/21-22/ROAD IMPROVEMENT_KANPUR.	Trading in the Equity Shares/ Securities of the Comoany by IDC Members. IDC Member's Relationship with the Acquirers (Director, Equity Shares owned, and other Contract/ Relationshio). If any.	None of the IDC Members have traded in any securities of Universus Photo Imaginos Limited during 6 months prior to the IPA. None of the IDC Members holds any contracts, nor have any Relationship with the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquires.
की मुंबई की रैंकिंग में ओबेरोँय रियल्टी पहले स्थान पर रही और उसने रनवाल ग्रुप की जगह ली। रनवाल ग्रुप पिछले साल इस संदर्भ में पहले नंबर पर था।	और शीर्ष-10 में जगह वनाने में नाकाम रही मुंबई एक प्रमुख बाजार है, क्योंकि यहां डेवलपर	RFQ No.: WBMIFMP/DPIU-HOWRAH/NCB-02/21-22/ROAD IMPROVEMENT_KANPUR. Quotation comprising two envelope bidding process with	Trading in the Equity Shares/ Securities of the Comoany by IDC Members IDC Member's Relationship with the Acquirers (Director, Equity Shares owned, and other Contract/ Relationshio), if any. Recommendation on Delisting Offer, as to whethe	None of the IDC Members have traded in any securities of Universus Photo Imaginos Limited during 6 months prior to the IPA. None of the IDC Members holds any contracts, nor have any Relationship with the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquires.
की मुंबई की रैंकिंग में ओबेरोँय रियल्टी पहले स्थान पर रही और उसने रनवाल ग्रुप की जगह ली। रनवाल ग्रुप पिछले साल इस संदर्भ में पहले नंबर पर था। लोढा समुद्द वर्ष 2017 से पांच में से तीन बार शीर्ष	और शीर्ष-10 में जगह वनाने में नाकाम रही मुंबई एक प्रमुख बाजार है, क्योंकि यहां डेवलपर अन्य भारतीय टियर-1 शहर या महानगर के मुकाबले	RFQ No.: WBMIFMP/DPIU-HOWRAH/NCB-02/21-22/ROAD IMPROVEMENT_KANPUR. Quotation comprising two envelope bidding process with e-Procurement is invited for construction work "Improvement of	Trading in the Equity Shares/ Securities of the Comoany by IDC Members IDC Member's Relationship with the Acquirers (Director, Equity Shares owned, and other Contract/ Relationshio), if any, Recommendation on Delisting Offer, as to whethe the Offer, is or in, oil, fair and reasonable.	None of the IDC Members have traded in any securities of Universus Photo Imaginos Limited during 6 months onro to the IPA None of the IDC Members holds any contracts, nor have any Relationship with the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers. Based on the review, IDC Members believe that the Delisting offer is fair and reasonable and is in compliance with the SEB (Substantial Acquisitions of Shares
की मुंबई की रैंकिंग में ओबेरोँय रियल्टी पहले स्थान पर रही और उसने रनवाल ग्रुप की जगह ली। रनवाल ग्रुप पिछले साल इस संदर्भ में पहले नंबर पर था। लोढ़ा समूह वर्ष 2017 से पांच में से तीन बार शीर्ष पायदान पर रह चुका है और 2020 में फिसल्कर दूसरे	और शीर्ष-10 में जगह वनाने में नाकाम रही मुंबई एक प्रमुख बाजार है, क्योंकि यहां डेवलपर अन्य भारतीय टियर-1 शहर या महानगर के मुकाबले अच्छा मार्जिन कमाते हैं। यूबीएस के शोध से पता	RFQ No.: WBMIFMP/DPIU-HOWRAH/NCB-02/21-22/ROAD IMPROVEMENT_KANPUR. Quotation comprising two envelope bidding process with	Trading in the Equity Shares/ Securities of the Comoany by IDC Members IDC Member's Relailonship with the Acquirers (Director, Equily Shares owned, and other Contract/ Relationshio). if any, Recommendation on Delisting Offer, as to whethe the Offer, is or is not, fair and reasonable,	None of the IDC Members have traded in any securities of Universus Photo Imaginos Limited durine 6 months prior to the IPA. None of the IDC Members holds any contracts, nor have any Relationship with the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquires. Based on the review, IDC Members believe that the Delisting offer is fair and reasonable and is in compliance with the SEBI (Substantial Acquisitions of Shares and Takeover) Regulations, 2011 ("SAST Regulations, 2011) and the SEBI Delisting
की मुंबई की रैंकिंग में ओबेरोँय रियल्टी पहले स्थान पर रही और उसने रनवाल ग्रुप की जगह ली। रनवाल ग्रुप पिछले साल इस संदर्भ में पहले नंबर पर था। लोढा समुद्द वर्ष 2017 से पांच में से तीन बार शीर्ष	और शीर्ष-10 में जगह वनाने में नाकाम रही मुंबई एक प्रमुख बाजार है, क्योंकि यहां डेवलपर अन्य भारतीय टियर-1 शहर या महानगर के मुकाबले	RFQ No.: WBMIFMP/DPIU-HOWRAH/NCB-02/21-22/ROAD IMPROVEMENT_KANPUR. Quotation comprising two envelope bidding process with e-Procurement is invited for construction work "Improvement of Subsided portion of Madaria left bank Road near Kanpur, Udaynarayanpur Block in the District of Howrah, under Howrah Irrigation Division, I&W Directorate, Govt, of West Bergal" from	Trading in the Equity Shares/ Securities of the Comcany by IDC Members IDC Member's Relationship with the Acquirers (Director, Equily Shares owned, and other Contract/ Relationshio), if any. Recommendation on Delisting Offer, as to whethe the Offer, is or is not, fair and reasonable.     Disclosure of yoling nattern in meeting of	None of the IDC Members have traded in any securities of Universus Photo Imaginos Limited during 6 months prior to the IPA. None of the IDC Members holds any contracts, nor have any Relationship with the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquires. Based on the review, IDC Members believe that the Delisting offer is fair and reasonable and is compliance with the SEBI (Substantial Acquisitions of Shares and Takeover) Regulations, 2011 ("SASTRegulations, 2011) and the SEBI Delisting Regulations, 2021
की मुंबई की रैंकिंग में ओबेरोँय रियल्टी पहले स्थान पर रही और उसने रनवाल ग्रुप की जगह ली। रनवाल ग्रुप पिछले साल इस संदर्भ में पहले नंबर पर था। लोढ़ा समूह वर्ष 2017 से पांच में से तीन बार शीर्ष पायदान पर रह चुका है और 2020 में फिसल्कर दूसरे	और शीर्ष-10 में जगह वनाने में नाकाम रही मुंबई एक प्रमुख बाजार है, क्योंकि यहां डेवलपर अन्य भारतीय टियर-1 शहर या महानगर के मुकाबले अच्छा मार्जिन कमाते हैं। यूबीएस के शोध से पता चलता है कि 2020 में, मुंबई का कुल बिक्री में 10	RFQ No.: WBMIFMP/DPIU-HOWRAH/NCB-02/21-22/ROAD IMPROVEMENT_KANPUR. Quotation comprising two envelope bidding process with e-Procurement is invited for construction work "Improvement of Subsided portion of Madaria left bank Road near Kanpur, Udaynarayanpur Block in the District of Howrah, under Howrah Irrigation Division, I&W Directorate, Govt, of West Bengal" from interested eligible contractors having at least satisfactory	Trading in the Equity Shares/ Securities of the Comoany by IDC Members IDC Member's Relationship with the Acquirers (Director, Equity) Shares owned, and other Contract/ Relationshio). if any. Recommendation on Delisting Offer, as to whethe the Offer, is or is not, fair and reasonable.     Disclosure of voting pattern in meeting of Independent Directors to discuss Delisting	None of the IDC Members have traded in any securities of Universus Photo Imaginos Limited during 6 months onro to the IPA. None of the IDC Members holds any contracts, nor have any Relationship with the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquires. Based on the review, IDC Members believe that the Delisting offer is fair and reasonable and is in compliance with the SEBI (Substantial Acquisitions of Shares and Takeover) Regulations, 2011 ("SASTRegulations, 2011) and the SEBI Delisting Regulations, 2021 All the IDC Members unanimously voted in favor of recommending the voluntary
की मुंबई की रैंकिंग में ओबेरोँय रियल्टी पहले स्थान पर रही और उसने रनवाल ग्रुप की जगह ली। रनवाल ग्रुप पिछले साल इस संदर्भ में पहले नंबर पर था। लोढ़ा समूह वर्ष 2017 से पांच में से तीन बार शीर्ष पायदान पर रह चुका है और 2020 में फिसल्कर दूसरे स्थान पर रह गया और 2021 में भी समान स्थान पर बना रहा।	और शीर्ष-10 में जगह वनाने में नाकाम रही मुंबई एक प्रमुख बाजार है, क्योंकि यहां डेवलपर अन्य भारतीय टियर-1 शहर या महानगर के मुकाबले अच्छा मार्जिन कमाते हैं। यूबीएस के शोध से पता चलता है कि 2020 में, मुंबई का कुल बिक्री में 10 प्रतिशत योगदान रहा और 23 प्रतिशत बिक्री और 33	RFQ No.: WBMIFMP/DPIU-HOWRAH/NCB-02/21-22/ROAD IMPROVEMENT_KANPUR. Quotation comprising two envelope bidding process with e-Procurement is invited for construction work "Improvement of Subsided portion of Madaria left bank Road near Kanpur Udaynarayanpur Block in the District of Howrah, under Howrah Irrigation Division, I&W Directorate, Govt, of West Bengal" from interested eligible contractors having at least satisfactory completion of one similar work of value not less than Rs. 60.00	Trading in the Equity Shares/ Securities of the Comcany by IDC Members: IDC Members Relationship with the Acquirers (Director, Equity Shares owned, and other Contract/ Relationship, if any. Recommendation on Delising Offer, as to whethe the Offer, is or is not, fair and reasonable. Disclosure of voting pattern in meeting of Independent Directors to discuss Delising Summary dreasons for recommendation.	None of the IDC Members have traded in any securities of Universus Photo Imaginos Limited during 6 months prior to the IPA. None of the IDC Members holds any contracts, nor have any Relationship with the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquires. Based on the review, IDC Members believe that the Delisting offer is fair and reasonable and is compliance with the SEBI (Substantial Acquisitions of Shares and Takeover) Regulations, 2011 ("SASTRegulations, 2011) and the SEBI Delisting Regulations, 2021
की मुंबई की रैंकिंग में ओबेरोँय रियल्टी पहले स्थान पर रही और उसने रनवाल ग्रुप की जगह ली। रनवाल ग्रुप पिछले साल इस संदर्भ में पहले नंबर पर था। लोढ़ा समूह वर्ष 2017 से पांच में से तीन बार शीर्ष पायदान पर रह चुका है और 2020 में फिसलकर दूसरे स्थान पर रह गया और 2021 में भी समान स्थान पर बना रहा। ओबेरॉब समूह वर्ष 2019 में पहले स्थान पर और	और शीर्ष-10 में जगह वनाने में नाकाम रही मुंबई एक प्रमुख बाजार है, क्योंकि यहां डेवलपर अन्य भारतीय टियर-1 शहर या महानगर के मुकाबले अच्छा मार्जिन कमाते हैं। यूबीएस के शोध से पता चलता है कि 2020 में, मुंबई का कुल बिक्री में 10 प्रतिशत योगदान रहा और 23 प्रतिशत बिक्री और 33 प्रतिशत एबिटा आट शहरों- हैदराबाद, पुणे, बेंगलूरु,	RFQ No.: WBMIFMP/DPIU-HOWRAH/NCB-02/21-22/ROAD IMPROVEMENT_KANPUR. Quotation comprising two envelope bidding process with e-Procurement is invited for construction work "Improvement of Subsided portion of Madaria left bank Road near Kanpur, Udaynarayanpur Block in the District of Howrah, under Howrah Irrigation Division, I&W Directorate, Govt, of West Bengal" from interested eligible contractors having at least satisfactory completion of one similar work of value not less than Rs. 60.00 Lakh as a prime contractor during last three years at the Nationa	Trading in the Equity Shares/ Securities of the Comcany by IDC Members IDC Member's Relationship with the Acquirers (Director, Equily Shares owned, and other Contract/ Relationship), if any. Recommendation on Delisting Offer, as to whethe the Offer, is or is not, fair and reasonable.     Disclosure of voting pattern in meeting of Independent Directors to discuss Delisting Summary of reasons for recommendation.	None of the IDC Members have traded in any securities of Universus Photo Imaginos Limited during 6 months onro to the IPA None of the IDC Members holds any contracts, nor have any Relationship with the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers. Based on the review, IDC Members believe that the Delisting offer is fair and reasonable and is in compliance with the SEBI (Substantial Acquisitions of Shares and Takeover) Regulations, 2011 ("SAST Regulations, 2011) and the SEBI Delisting Regulations, 2021 All the IDC Members unanimously voted in favor of recommending the voluntary delisting offer proposal.
की मुंबई की रैंकिंग में ओबेरोँय रियल्टी पहले स्थान पर रही और उसने रनवाल ग्रुप की जगह ली। रनवाल ग्रुप पिछले साल इस संदर्भ में पहले नंबर पर था। लोढ़ा समूह वर्ष 2017 से पांच में से तीन बार शीर्ष पायदान पर रह चुका है और 2020 में फिसल्कर दूसरे स्थान पर रह गया और 2021 में भी समान स्थान पर बना रहा। ओबेरॉब समूह वर्ष 2019 में पहले स्थान पर और वर्ष 2020 में चौथे स्थान पर था। यह पहली बार है	और शीर्ष-10 में जगह वनाने में नाकाम रही मुंबई एक प्रमुख बाजार है, क्योंकि यहां डेवलपर अन्य भारतीय टियर-1 शहर या महानगर के मुकाबले अच्छा मार्जिन कमाते हैं। यूबीएस के शोध से पता चलता है कि 2020 में, मुंबई का कुल बिक्री में 10 प्रतिशत योगदान रहा और 23 प्रतिशत बिक्री और 33 प्रतिशत एबिटा आट शहरों- हैदराबाद, पुणे, बेंगलूरु, ठाणे और अहमदाबाद तथा अन्य से हासिल हुआ।	RFQ No.: WBMIFMP/DPIU-HOWRAH/NCB-02/21-22/ROAD IMPROVEMENT_KANPUR. Quotation comprising two envelope bidding process with e-Procurement is invited for construction work "Improvement of Subsided portion of Madaria left bank Road near Kanpur, Udaynarayanpur Block in the District of Howrah, under Howrah Irrigation Division, I&W Directorate, Govt, of West Bengal" from interested eligible contractors having at least satisfactory completion of one similar work of value not less than Rs. 60.00 Lakh as a prime contractor during last three years at the Nationa or State level in India and abroad in World bank assisted	Trading in the Equity Shares/ Securities of the Comoany by IDC Members         IDC Member's Relationship with the Acquirers (Director, Equity Shares owned, and other Contract/ Relationshio), if any.         Recommendation on Delisting Offer, as to whethe the Offer, is or is not, fair and reasonable.         Disclosure of voting patterm in meeting of independent Directors to discuss Delisting Summary of reasons for recommendation.	None of the IDC Members have traded in any securities of Universus Photo Imaginos Limited durine 6 months prior to the IPA. None of the IDC Members holds any contracts, nor have any Relationship with the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquires. Based on the review, IDC Members believe that the Delisting offer is fair and reasonable and is in compliance with the SEBI (Substantial Acquisitions of Shares and Takeover) Regulations, 2011 ("SAST Regulations, 2011) and the SEBI Delisting Regulations, 2021 All the IDC Members unanimously voted in favor of recommending the voluntary delisting offer proposal. IDC Members have reviewed and noted:
की मुंबई की रैंकिंग में ओबेरोँय रियल्टी पहले स्थान पर रही और उसने रनवाल ग्रुप की जगह ली। रनवाल ग्रुप पिछले साल इस संदर्भ में पहले नंबर पर था। लोढ़ा समूह वर्ष 2017 से पांच में से तीन बार शीर्ष पायदान पर रह चुका है और 2020 में फिसल्कर दूसरे स्थान पर रह गया और 2021 में भी समान स्थान पर बना रहा। ओवेरॉय समूह वर्ष 2019 में पहले स्थान पर और वर्ष 2020 में चौथ स्थान पर था। यह पहली बार है जब उसने पहले नंबर पर जगह बनाई है।	और शीर्ष-10 में जगह वनाने में नाकाम रही मुंबई एक प्रमुख बाजार है, क्योंकि यहां डेवलपर अन्य भारतीय टियर-1 शहर या महानगर के मुकाबले जच्छा मार्जिन कमाते हैं। यूबीएस के शोध से पता वलता है कि 2020 में, मुंबई का कुल बिक्री में 10 प्रतिशत योगदान रहा और 23 प्रतिशत बिक्री में 13 प्रतिशत एबिटा आट शहरों – हैदराबाद, पुणे, बेंगलूर, ठाणे और अहमदाबाद तथा अन्य से हासिल हुआ। यही वजह है कि अन्य शहरों के नए डेवलपर भी	RFQ No.: WBMIFMP/DPIU-HOWRAH/NCB-02/21-22/ROAD IMPROVEMENT_KANPUR. Quotation comprising two envelope bidding process with e-Procurement is invited for construction work "Improvement of Subsided portion of Madaria left bank Road near Kanpur, Udaynarayanpur Block in the District of Howrah, under Howrah Irrigation Division, I&W Directorate, Govt, of West Bengal" from interested eligible contractors having at least satisfactory completion of one similar work of value not less than Rs. 60.00 Lakh as a prime contractor during last three years at the Nationa or State level in India and abroad in World bank assisted Projects or other State/Central/Multiateral Financial Institutions	Trading in the Equity Shares/ Securities of the Comoany by IDC Members         IDC Member's Relationship with the Acquirers (Director, Equity Shares owned, and other Contract/ Relationshio), if any.         Recommendation on Delisting Offer, as to whethe the Offer, is or is not, fair and reasonable.         Disclosure of voting patterm in meeting of independent Directors to discuss Delisting Summary of reasons for recommendation.	None of the IDC Members have traded in any securities of Universus Photo Imaginos Limited during 6 months prior to the IPA. None of the IDC Members holds any contracts, nor have any Relationship with the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers and nor have traded in any Shares (Substantial Acquisitions of Shares and Takeover) Regulations, 2011 (SAST Regulations, 2011) and the SEBI Delisting Regulations, 2021 All the IDC Members unanimously voled in favor of recommending the voluntary delisiting offer proposal. IDC Members have reviewed and noted: a, Initial Public Announcement dated November 26, 2021 b. Pricing Certificate dated December 10, 2021 issued by Kumar Roybarman Prasanta & Associates. Chartered Accountants.
की मुंबई की रैंकिंग में ओबेरोँय रियल्टी पहले स्थान पर रही और उसने रनवाल ग्रुप की जगह ली। रनवाल ग्रुप पिछले साल इस संदर्भ में पहले नंबर पर था। लोढ़ा समूह वर्ष 2017 से पांच में से तीन बार शीर्ष पायदान पर रह चुका है और 2020 में फिसल्कर दूसरे स्थान पर रह गया और 2021 में भी समान स्थान पर बना रहा। ओबेरॉब समूह वर्ष 2019 में पहले स्थान पर और वर्ष 2020 में चौथे स्थान पर था। यह पहली बार है	और शीर्ष-10 में जगह वनाने में नाकाम रही मुंबई एक प्रमुख बाजार है, क्योंकि यहां डेवलपर अन्य भारतीय टियर-1 शहर या महानगर के मुकाबले अच्छा मार्जिन कमाते हैं। यूबीएस के शोध से पता चलता है कि 2020 में, मुंबई का कुल बिक्री में 10 प्रतिशत योगदान रहा और 23 प्रतिशत बिक्री और 33 प्रतिशत एबिटा आट शहरों- हैदराबाद, पुणे, बेंगलूरु, ठाणे और अहमदाबाद तथा अन्य से हासिल हुआ।	RFQ No.: WBMIFMP/DPIU-HOWRAH/NCB-02/21-22/ROAD IMPROVEMENT_KANPUR. Quotation comprising two envelope bidding process with e-Procurement is invited for construction work "Improvement of Subsided portion of Madaria left bank Road near Kanpur Udaynarayanpur Block in the District of Howrah, under Howrah Irrigation Division, I&W Directorate, Govt, of West Bengal" from interested eligible contractors having at least satisfactory completion of one similar work of value not less than Rs. 60.00 Lakh as a prime contractor during last three years at the Nationa or State level in India and abroad in World bank assisted Projects or other State/Central/Multilateral Financial Institutions funded projects.	Trading in the Equity Shares/ Securities of the Comoany by IDC Members IDC Member's Relationship with the Acquirers (Director, Equity Shares owned, and other Contract/ Relationship), if any. Recommendation on Delisting Offer, as to whethe the Offer, is or is not, fair and reasonable.     Disclosure of voting pattern in meeting of Independent Directors to discuss Delisting Summary of reasons for recommendation.	None of the IDC Members have traded in any securities of Universus Photo Imaginos Limited during 6 months onro to the IPA. None of the IDC Members holds any contracts, nor have any Relationship with the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers. Based on the review, IDC Members believe that the Delisting offer is fair and reasonable and is in compliance with the SEBI (Substantial Acquisitions of Shares and Takeover) Regulations, 2011 ("SAST Regulations, 2011) and the SEBI Delisting Regulations, 2021 All the IDC Members unanimously voted in favor of recommending the voluntary delisting offer proposal. IDC Members have reviewed and noted: a. Initial Public Announcement dated November 26, 2021 b. Pricing Certificate dated December 10, 2021 issued by Kumar Roybarman Prasanta & Associates, Chartered Accountants. c. Detailed Public Announcement published on March 11, 2022
की मुंबई की रैंकिंग में ओबेरोँय रियल्टी पहले स्थान पर रही और उसने रनवाल ग्रुप की जगह ली। रनवाल ग्रुप पिछले साल इस संदर्भ में पहले नंबर पर था। लोढ़ा समूह वर्ष 2017 से पांच में से तीन बार शीर्ष पायदान पर रह चुका है और 2020 में फिसल्कर दूसरे स्थान पर रह गया और 2021 में भी समान स्थान पर बना रहा। ओवेरॉय समूह वर्ष 2019 में पहले स्थान पर और वर्ष 2020 में चौथ स्थान पर था। यह पहली बार है जब उसने पहले नंबर पर जगह बनाई है।	और शीर्ष-10 में जगह वनाने में नाकाम रही मुंबई एक प्रमुख बाजार है, क्योंकि यहां डेवलपर अन्य भारतीय टियर-1 शहर या महानगर के मुकाबले जच्छा मार्जिन कमाते हैं। यूबीएस के शोध से पता वलता है कि 2020 में, मुंबई का कुल बिक्री में 10 प्रतिशत योगदान रहा और 23 प्रतिशत बिक्री में 13 प्रतिशत एबिटा आट शहरों – हैदराबाद, पुणे, बेंगलूर, ठाणे और अहमदाबाद तथा अन्य से हासिल हुआ। यही वजह है कि अन्य शहरों के नए डेवलपर भी	RFQ No.: WBMIFMP/DPIU-HOWRAH/NCB-02/21-22/ROAD IMPROVEMENT_KANPUR. Quotation comprising two envelope bidding process with e-Procurement is invited for construction work "Improvement of Subsided portion of Madaria left bank Road near Kanpur, Udaynarayanpur Block in the District of Howrah, under Howrah Irrigation Division, I&W Directorate, Govt of West Bengal" from interested eligible contractors having at least satisfactory completion of one similar work of value not less than Rs. 60.00 Lakh as a prime contractor during last three years at the Nationa or State level in India and abroad in World bank assisted Projects or other State/Central/Multilateral Financial Institutions funded projects.	Trading in the Equity Shares/ Securities of the Comoany by IDC Members IDC Member's Relationship with the Acquirers (Director, Equily Shares owned, and other Contract/ Relationshio), if any Recommendation on Delisting Offer, as to whethe the Offer, is or is not, fair and reasonable.     Disclosure of voting pattern in meeting of Independent Directors to discuss Delisting Summary of reasons for recommendation.	None of the IDC Members have traded in any securities of Universus Photo Imaginos Limited during 6 months onro to the IPA           None of the IDC Members holds any contracts, nor have any Relationship with the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers.           Based on the review, IDC Members believe that the Delisting offer is fair and reasonable and is in compliance with the SEBI (Substantial Acquisitions of Shares and Takeover) Regulations, 2011 ("SAST Regulations, 2011) and the SEBI Delisting Regulations, 2021           All the IDC Members unanimously voted in favor of recommending the voluntary delisting offer proposal.           IDC Members have reviewed and noted: a. Initial Public Announcement dated November 26, 2021           b. Pricing Certificate dated December 10, 2021 issued by Kumar Roybarman Prasanta & Associates. Chartered Accountants.           c. Detailed Public Announcement published on March 11, 2022 d. Letter of Offer dated March 14, 2022
की मुंबई की रैंकिंग में ओबेरोँय रियल्टी पहले स्थान पर रही और उसने रनवाल ग्रुप की जगह ली। रनवाल ग्रुप पिछले साल इस संदर्भ में पहले नंबर पर था। लोढ़ा समूह वर्ष 2017 से पांच में से तीन बार शीर्ष पायदान पर रह चुका है और 2020 में फिसलकर दूसरे स्थान पर रह गया और 2021 में भी समान स्थान पर बना रहा। ओवेरॉब समूह वर्ष 2019 में पहले स्थान पर और वर्ष 2020 में चौथे स्थान पर था। यह पहली बार है जब उसने पहले नंबर पर जगह बनाई है। रनवाल ग्रुप ने 2020 में शीर्ष पायदान पर जगह बनाई और 2021 में यह फिसलकर तीसरे नंबर पर	और शीर्ष-10 में जगह वनाने में नाकाम रही मुंबई एक प्रमुख बाजार है, क्योंकि यहां डेवलपर अन्य भारतीय टियर-1 शहर या महानगर के मुकाबले अच्छा मार्जिन कमाते हैं। यूबीएस के शोध से पता चलता है कि 2020 में, मुंबई का कुल बिक्री में 10 प्रतिशत योगदान रहा और 23 प्रतिशत बिक्री और 33 प्रतिशत एबिटा आठ शहरों- हैदराबद, पुणे, बेंगलूरु, ठाणे और अहमदाबद तथा अन्य से हासिल हुआ। यही वजह है कि अन्य शहरों के नए डेवलपर भी मुंबई में प्रवेश करना चाहते हैं। अनुमानों के अनुसार, हैदराबाद और मुंबई बड़ी तादाद में नए डेवलपरों को	RFQ No.: WBMIFMP/DPIU-HOWRAH/NCB-02/21-22/ROAD IMPROVEMENT_KANPUR. Quotation comprising two envelope bidding process with e-Procurement is invited for construction work "Improvement of Subsided portion of Madaria left bank Road near Kanpur, Udaynarayanpur Block in the District of Howrah, under Howrah Irrigation Division, I&W Directorate, Govt of West Bengal" from interested eligible contractors having at least satisfactory completion of one similar work of value not less than Rs. 60.00 Lakh as a prime contractor during last three years at the Nationa or State level in India and abroad in World bank assistee Projects or other State/Central/Multilateral Financial Institutions funded projects. Further information can be obtained at the office of the undersigned from 10:30 hours upto 17:30 hours (IST) except or	Trading in the Equity Shares/ Securities of the Comoany by IDC Members IDC Member's Relationship with the Acquirers (Director, Equily Shares owned, and other Contract/ Relationshio), if any Recommendation on Delisting Offer, as to whethe the Offer, is or is not, fair and reasonable.     Disclosure of voting pattern in meeting of Independent Directors to discuss Delisting Summary of reasons for recommendation.	None of the IDC Members have traded in any securities of Universus Photo Imaginos Limited during 6 months prior to the IPA. None of the IDC Members holds any contracts, nor have any Relationship with the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquires. Based on the review, IDC Members believe that the Delisting offer is fair and reasonable and is in compliance with the SEB (Substantial Acquisitions of Shares and Takeover) Regulations, 2011 ("SAST Regulations, 2011) and the SEB Delisting Regulations, 2021 All the IDC Members unanimously voted in favor of recommending the voluntary delisting offer proposal. IDC Members have reviewed and noted: a. Initial Public Announcement dated November 26, 2021 b. Pricing Certificate dated December 10, 2021 issued by Kumar Roybarman Prasanta & Associates. Chartered Accountants. c. Detailed Public Announcement published on March 11, 2022 d. Letter of Offer dated March 14, 2022 e. Contigendum
की मुंबई की रैंकिंग में ओबेरोँय रियल्टी पहले स्थान पर रही और उसने रनवाल ग्रुप की जगह ली। रनवाल ग्रुप पिछले साल इस संदर्भ में पहले नंबर पर था। लोढ़ा समूह वर्ष 2017 से पांच में से तीन बार शीर्ष पायदान पर रह चुका है और 2020 में फिसलकर दूसरे स्थान पर रह गया और 2021 में भी समान स्थान पर बना रहा। ओवेरॉब समूह वर्ष 2019 में पहले स्थान पर और वर्ष 2020 में चौधे स्थान पर था। यह पहली बार है जब उसने पहले नंबर पर जगह बनाई है। रनवाल ग्रुप ने 2020 में शीर्ष पायदान पर जगह बनाई और 2021 में यह फिसलकर तीसरे नंबर पर रह गया। बेहद वर्चित गोदरेज प्रॉपर्टीज पीछे है और	और शीर्ष-10 में जगह वनाने में नाकाम रही मुंबई एक प्रमुख बाजार है, क्योंकि यहां डेवलपर अन्य भारतीय टियर-1 शहर या महानगर के मुकाबले अच्छा मार्जिन कमाते हैं। यूबीएस के शोध से पता चलता है कि 2020 में. मुंबई का कुल विक्री में 10 प्रतिशत योगदान रहा और 23 प्रतिशत बिक्री और 33 प्रतिशत एबिटा आठ शहरों- हैदराबाद, पुणे, बेंगलूरु, ठाणे और अहमदाबाद तथा अन्य से हासिल हुआ। यही वजह है कि अन्य शहरों के नए डेवलपर भी मुंबई में प्रवेश करता चाहते हैं। अनुमानों के अनुसार, हैदराबाद और मुंबई बड़ी तादाद में नए डेवलपर में आकर्षित कर रहे हैं।	RFQ No.: WBMIFMP/DPIU-HOWRAH/NCB-02/21-22/ROAD IMPROVEMENT_KANPUR. Quotation comprising two envelope bidding process with e-Procurement is invited for construction work "Improvement of Subsided portion of Madaria left bank Road near Kanpur, Udaynarayanpur Block in the District of Howrah, under Howrah Irrigation Division, I&W Directorate, Govt, of West Bengal" from interested eligible contractors having at least satisfactory completion of one similar work of value not less than Rs. 60.00 Lakh as a prime contractor during last three years at the Nationa or State level in India and abroad in World bank assisted Projects or other State/Central/Multilateral Financial Institutions funded projects. Further information can be obtained at the office of the undersigned from 10.30 hours upto 17:30 hours (IST) except or the State Government's declared holiday.	Trading in the Equity Shares/ Securities of the Comcany by IDC Members IDC Members Relationship with the Acquirers (Director, Equity Shares owned, and other Contract/ Relationship, if any, Recommendation on Delisting Offer, as to whethe the Offer, is or is not, fair and reasonable.     Disclosure of voting pattern in meeting of Independent Directors to discuss Delisting Summary of reasons for recommendation.	None of the IDC Members have traded in any securities of Universus Photo Imaginos Limited during 6 months onro to the IPA. None of the IDC Members holds any contracts, nor have any Relationship with the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers. Based on the review, IDC Members believe that the Delisting offer is fair and reasonable and is in compliance with the SEBI (Substantial Acquisitions of Shares and Takeover) Regulations, 2011 ("SAST Regulations, 2011) and the SEBI Delisting Regulations, 2021 All the IDC Members unanimously voted in favor of recommending the voluntary delisting offer proposal. IDC Members have reviewed and noted: a. Initial Public Announcement dated November 26, 2021 b. Pricing Certificate dated December 10, 2021 issued by Kumar Roybarman Prasanta & Associates, Chartered Accountants, c. Detailed Public Announcement published on March 11, 2022 d. Letter of Offer dated March 14, 2022 e. Corrigendum Based on the above, the Members of the IDC are of the view that the floor price of
की मुंबई की रैंकिंग में ओबेरोँय रियल्टी पहले स्थान पर रही और उसने रनवाल ग्रुप की जगह ली। रनवाल ग्रुप पिछले साल इस संदर्भ में पहले नंबर पर था। लोढ़ा समूह वर्ष 2017 से पांच में से तीन बार शीर्ष पायदान पर रह चुका है और 2020 में फिसलकर दूसरे स्थान पर रह गया और 2021 में भी समान स्थान पर बना रहा। ओवेरॉय समूह वर्ष 2019 में पहले स्थान पर और वर्ष 2020 में चौथे स्थान पर था। यह पहली बार है जब उसने पहले नंबर पर जगह बनाई है। रनवाल ग्रुप ने 2020 में शीर्ष पायदान पर जगह बनाई और 2021 में यह फिसलकर तीसरे नंबर पर रह गया। बेहद वर्चित गोदरेज प्रॉपर्टीज पीछे है और शीर्ष–10 में जगह बनाने में नाकाम रही है। वह	और शीर्ष-10 में जगह वनाने में नाकाम रही मुंबई एक प्रमुख बाजार है, क्योंकि यहां डेवलपर अन्य भारतीय टियर-1 शहर या महानगर के मुकाबले अच्छा मार्जिन कमाते हैं। यूबीएस के शोध से पता चलता है कि 2020 में, मुंबई का कुल विक्री में 10 प्रतिशत योगदान रहा और 23 प्रतिशत बिक्री और 33 प्रतिशत एबिटा आठ शहरों- हैदराबाद, पुणे, बेंगलूरु, ठाणे और अहमदाबाद तथा अन्य से हासिल हुआ। यही वजह है कि अन्य शहरों के नए डेवलपर भी मुंबई में प्रवेश करता चाहते हैं। अनुमानों के अनुसार, हैदराबाद और मुंबई बड़ी तादाद में नए डेवलपरों को आकर्षित कर रहे हैं। हैदराबाद में नए डेवलपरों का प्रतिशत 2021 में	RFQ No.: WBMIFMP/DPIU-HOWRAH/NCB-02/21-22/ROAD IMPROVEMENT_KANPUR. Quotation comprising two envelope bidding process with e-Procurement is invited for construction work "Improvement of Subsided portion of Madaria left bank Road near Kanpur, Udaynarayanpur Block in the District of Howrah, under Howrah Irrigation Division, I&W Directorate, Govt of West Bengal" from interested eligible contractors having at least satisfactory completion of one similar work of value not less than Rs. 60.00 Lakh as a prime contractor during last three years at the Nationa or State level in India and abroad in World bank assistee Projects or other State/Central/Multilateral Financial Institutions funded projects. Further information can be obtained at the office of the undersigned from 10:30 hours upto 17:30 hours (IST) except or	Trading in the Equity Shares/ Securities of the Comcany by IDC Members IDC Member's Relationship with the Acquirers (Director, Equily Shares owned, and other Contract/ Relationship), if any. Recommendation on Delisting Offer, as to whethe the Offer, is or is not, fair and reasonable.     Disclosure of voting pattern in meeting of Independent Directors to discuss Delisting Summary of reasons for recommendation.	None of the IDC Members have traded in any securities of Universus Photo Imaginos Limited during 6 months onro to the IPA           None of the IDC Members holds any contracts, nor have any Relationship with the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers.           Based on the review, IDC Members believe that the Delisting offer is fair and reasonable and is in compliance with the SEBI (Substantial Acquisitions of Shares and Takeover) Regulations, 2011 ("SAST Regulations, 2011) and the SEBI Delisting Regulations, 2021           All the IDC Members unanimously voted in favor of recommending the voluntary delisting offer proposal.           IDC Members have reviewed and noted: a. Initial Public Announcement dated November 26, 2021           b. Pricing Certificate dated December 10, 2021 issued by Kumar Roybarman Prasanta & Associates. Chartered Accountants.           c. Detailed Public Announcement published on March 11, 2022 d. Letter of Offer dated March 14, 2022           e. Corrigendum Based on the above, the Members of the IDC are of the view thatthe floor price of S57 43 <sup>2</sup> and Indicative Price of Rs, 568 <sup>3</sup> is fair and reasonable and in line with
को मुंबई की रैंकिंग में ओबेरोँय रियल्टी पहले स्थान पर रही और उसने रनवाल ग्रुप की जगह ली। रनवाल ग्रुप पिछले साल इस संदर्भ में पहले नंबर पर था। लोढ़ा समूह वर्ष 2017 से पांच में से तीन बार शीर्ष पायदान पर रह चुका है और 2020 में फिसलकर दूसरे स्थान पर रह गया और 2021 में भी समान स्थान पर बना रहा। ओवेरॉब समूह वर्ष 2019 में पहले स्थान पर और वर्ष 2020 में चौथे स्थान पर था। यह पहली बार है जब उसने पहले नंबर पर जगह बनाई है। रनवाल ग्रुप ने 2020 में शीर्ष पायदान पर जगह बनाई और 2021 में यह फिसलकर तीसरे नंबर पर रह गया। बेहद वर्चित गोदरेज प्रॉपर्टीज पीछे है और शीर्ष-10 में जगह बनाने में नाकाम रही है। वह फिलहाल 12वें स्थान पर है।	और शीर्ष-10 में जगह वनाने में नाकाम रही मुंबई एक प्रमुख बाजार है, क्योंकि यहां डेवलपर अन्य भारतीय टियर-1 शहर या महानगर के मुकाबले अच्छा मार्जिन कमाते हैं। यूबीएस के शोध से पता चलता है कि 2020 में, मुंबई का कुल विक्री में 10 प्रतिशत योगदान रहा और 23 प्रतिशत बिक्री और 33 प्रतिशत पंषिटा आठ शहरों- हैंदराबाद, पुणे, बेंगलूरु, ठाणे और अहमदाबाद तथा अन्य से हासिल हुआ। यही वजह है कि अन्य शहरों के नए डेवलपर भी मुंबई में प्रवेश करना चाहते हैं। अनुमानों के अनुसार, हैदराबाद और मुंबई बड़ी तादाद में नए डेवलपरों को आकर्षित कर रहे हैं। हैदराबाद में नए डेवलपरों का आकर्षित कर रहे हैं।	RFQ No.: WBMIFMP/DPIU-HOWRAH/NCB-02/21-22/ROAD IMPROVEMENT_KANPUR. Quotation comprising two envelope bidding process with e-Procurement is invited for construction work "Improvement of Subsided portion of Madaria left bank Road near Kanpur, Udaynarayanpur Block in the District of Howrah, under Howrah Irrigation Division, I&W Directorate, Govt of West Bengal" from interested eligible contractors having at least satisfactory completion of one similar work of value not less than Rs. 60.00 Lakh as a prime contractor during last three years at the Nationa or State level in India and abroad in World bank assisted Projects or other State/Central/Multilateral Financial Institutions funded projects. Further information can be obtained at the office of the undersigned from 10:30 hours upto 17:30 hours (IST) except or the State Government's declared holiday. Quotations, both Technical part and Financial part shall be	Trading in the Equity Shares/ Securities of the Comcany by IDC Members IDC Member's Relationship with the Acquirers (Director, Equily Shares owned, and other Contract/ Relationship), if any. Recommendation on Delisting Offer, as to whethe the Offer, is or is not, fair and reasonable.     Disclosure of voting pattern in meeting of Independent Directors to discuss Delisting Summary of reasons for recommendation.	None of the IDC Members have traded in any securities of Universus Photo Imaginos Limited during 6 months onro to the IPA           None of the IDC Members holds any contracts, nor have any Relationship with the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquires.           Based on the review, IDC Members believe that the Delisting offer is fair and reasonable and is in compliance with the SEBI (Substantial Acquisitions of Shares and Takeover) Regulations, 2011 ("SAST Regulations, 2011) and the SEBI Delisting Regulations, 2021           All the IDC Members unanimously voted in favor of recommending the voluntary delisting offer proposal IDC Members have reviewed and noted:
की मुंबई की रैंकिंग में ओबेरोँय रियल्टी पहले स्थान पर रही और उसने रनवाल ग्रुप की जगह ली। रनवाल ग्रुप पिछले साल इस संदर्भ में पहले नंबर पर था। लोढ़ा समूह वर्ष 2017 से पांच में से तीन बार शीर्ष पायदान पर रह चुका है और 2020 में फिसलकर दूसरे स्थान पर रह गया और 2021 में भी समान स्थान पर बना रहा। ओबेरॉय समूह वर्ष 2019 में पहले स्थान पर और वर्ष 2020 में चौथे स्थान पर था। यह पहली बार है जब उसने पहले नंबर पर जगह बनाई है। रनवाल ग्रुप ने 2020 में शीर्ष पायदान पर जगह बनाई और 2021 में यह फिसलकर तीसरे नंबर पर रह गया। बेहद वर्चित गोदरेज प्रॉपर्टीज पीछे है और शीर्ष-10 में जगह बनाने में नाकाम रही है। वह फिलहाल 12वें स्थान पर है। यह रेंकिंग प्रॉपडुव्विटी से हासिल की गई भारतीय	और शीर्ष-10 में जगह वनाने में नाकाम रही मुंबई एक प्रमुख बाजार है, क्योंकि यहां डेवलपर अन्य भारतीय टियर-1 शहर या महानगर के मुकाबले अच्छा मार्जिन कमाते हैं। यूबीएस के शोध से पता चलता है कि 2020 में, मुंबई का कुल बिक्री में 10 प्रतिशत योगदान रहा और 23 प्रतिशत बिक्री और 33 प्रतिशत एबिटा आठ शहरों- हैदराबाद, पुणे, बेंगलूरु, ठाणे और अहमदाबाद तथा अन्य से हासिल हुआ। यही वजह है कि अन्य शहरों के नए डेवलपर भी मुंबई में प्रवेश करना चाहते हैं। अनुमानों के अनुसार, हैदराबाद और मुंबई बड़ी तादाद में नए डेवलपरों को आकर्भित कर रहे हैं। हैदराबाद में नए डेवलपरों का आकर्भित कर रहे हैं। हैदराबाद में नए डेवलपरों का जरीब 18-19 प्रतिशत और मुंबई में 11-12 प्रतिशत रहा। इसके विपरीत, गुरुग्राम	RFQ No.: WBMIFMP/DPIU-HOWRAH/NCB-02/21-22/ROAD IMPROVEMENT_KANPUR. Quotation comprising two envelope bidding process with e-Procurement is invited for construction work "Improvement of Subsided portion of Madaria left bank Road near Kanpur, Udaynarayanpur Block in the District of Howrah, under Howrah Irrigation Division, I&W Directorate, Govt, of West Bengal" from interested eligible contractors having at least satisfactory completion of one similar work of value not less than Rs. 60.00 Lakh as a prime contractor during last three years at the Nationa or State level in India and abroad in World bank assisted Projects or other State/Central/Multilateral Financial Institutions funded projects. Further information can be obtained at the office of the undersigned from 10:30 hours upto 17:30 hours (IST) except or the State Government's declared holiday. Quotations, both Technical part and Financial part shall be submitted online on website https://wbbenders.gov.in on o	Trading in the Equity Shares/ Securities of the Comcany by IDC Members IDC Members Relationship with the Acquirers (Director, Equity Shares owned, and other Contract/ Relationship, if any. Recommendation on Delisting Offer, as to whethe the Offer, is or is not, fair and reasonable.     Disclosure of voting pattern in meeting of Independent Directors to discuss Delisting Summary of reasons for recommendation.	None of the IDC Members have traded in any securities of Universus Photo Imaginos Limited during 6 months onro to the IPA None of the IDC Members holds any contracts, nor have any Relationship with the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers. Based on the review, IDC Members believe that the Delisting offer is fair and reasonable and is in compliance with the SEBI (Substantial Acquisitions of Shares and Takeover) Regulations, 2011 ("SAST Regulations, 2011) and the SEBI Delisting Regulations, 2021 All the IDC Members unanimously voted in favor of recommending the voluntary delisting offer proposal. IDC Members have reviewed and noted: a. Initial Public Announcement dated November 26, 2021 b. Pricing Certificate dated December 10, 2021 issued by Kumar Roybarman Prasanta & Associates, Chartered Accountants. c. Detailed Public Announcement published on March 11, 2022 d. Letter of Offer dated March 14, 2022 e. Corrigendum Based on the above, the Members of the IDC are of the view thatthe floor price of S57 43 and Indicative Price of Rs, 568 / is fair and reasonable and in line with pricing guidelines as prescribed in SEBI SAST and reasonable and in line with pricing guidelines as prescribed in SEBI SAST and reasonable and in line with pricing guidelines as prescribed in SEBI SAST and the Delisting Offer based on ther
को मुंबई की रैंकिंग में ओबेरोँय रियल्टी पहले स्थान पर रही और उसने रनवाल ग्रुप की जगह ली। रनवाल ग्रुप पिछले साल इस संदर्भ में पहले नंबर पर था। लोढ़ा समूह वर्ष 2017 से पांच में से तीन बार शीर्ष पायदान पर रह चुका है और 2020 में फिसलकर दूसरे स्थान पर रह गया और 2021 में भी समान स्थान पर बना रहा। ओवेरॉब समूह वर्ष 2019 में पहले स्थान पर और वर्ष 2020 में चौथे स्थान पर था। यह पहली बार है जब उसने पहले नंबर पर जगह बनाई है। रनवाल ग्रुप ने 2020 में शीर्ष पायदान पर जगह बनाई और 2021 में यह फिसलकर तीसरे नंबर पर रह गया। बेहद वर्चित गोदरेज प्रॉपर्टीज पीछे है और शीर्ष-10 में जगह बनाने में नाकाम रही है। वह फिलहाल 12वें स्थान पर है।	और शीर्ष-10 में जगह वनाने में नाकाम रही मुंबई एक प्रमुख बाजार है, क्योंकि यहां डेवलपर अन्य भारतीय टियर-1 शहर या महानगर के मुकाबले अच्छा मार्जिन कमाते हैं। यूबीएस के शोध से पता चलता है कि 2020 में, मुंबई का कुल विक्री में 10 प्रतिशत योगदान रहा और 23 प्रतिशत बिक्री और 33 प्रतिशत पंषिटा आठ शहरों- हैंदराबाद, पुणे, बेंगलूरु, ठाणे और अहमदाबाद तथा अन्य से हासिल हुआ। यही वजह है कि अन्य शहरों के नए डेवलपर भी मुंबई में प्रवेश करना चाहते हैं। अनुमानों के अनुसार, हैदराबाद और मुंबई बड़ी तादाद में नए डेवलपरों को आकर्षित कर रहे हैं। हैदराबाद में नए डेवलपरों का आकर्षित कर रहे हैं।	RFQ No.: WBMIFMP/DPIU-HOWRAH/NCB-02/21-22/ROAD IMPROVEMENT_KANPUR. Quotation comprising two envelope bidding process with e-Procurement is invited for construction work "Improvement of Subsided portion of Madaria left bank Road near Kanpur, Udaynarayanpur Block in the District of Howrah, under Howrah Irrigation Division, I&W Directorate, Govt of West Bengal" from interested eligible contractors having at least satisfactory completion of one similar work of value not less than Rs. 60.00 Lakh as a prime contractor during last three years at the Nationa or State level in India and abroad in World bank assisted Projects or other State/Central/Multilateral Financial Institutions funded projects. Further information can be obtained at the office of the undersigned from 10:30 hours upto 17:30 hours (IST) except or the State Government's declared holiday. Quotations, both Technical part and Financial part shall be submitted online on website https://wbtenders.gov.in on on before 14,00 Hours (IST) on 07/04/2022	Trading in the Equity Shares/ Securities of the Comcany by IDC Members IDC Member's Relationship with the Acquirers (Director, Equity Shares owned, and other Contract/ Relationship, if any, Recommendation on Delisting Offer, as to whethe the Offer, is or is not, fair and reasonable.     Disclosure of voting pattern in meeting of Independent Directors to discuss Delisting Summary of reasons for recommendation.	None of the IDC Members have traded in any securities of Universus Photo Imaginos Limited during 6 months onro to the IPA           None of the IDC Members holds any contracts, nor have any Relationship with the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquires.           Based on the review, IDC Members believe that the Delisting offer is fair and reasonable and is in compliance with the SEBI (Substantial Acquisitions of Shares and Takeover) Regulations, 2011 ("SAST Regulations, 2011) and the SEBI Delisting Regulations, 2021           All the IDC Members unanimously voted in favor of recommending the voluntary delisting offer proposal IDC Members have reviewed and noted:
की मुंबई की रैंकिंग में ओबेरोँय रियल्टी पहले स्थान पर रही और उसने रनवाल ग्रुप की जगह ली। रनवाल ग्रुप पिछले साल इस संदर्भ में पहले नंबर पर था। लोढ़ा समूह वर्ष 2017 से पांच में से तीन बार शीर्ष पायदान पर रह बुका है और 2020 में फिसलकर दूसरे स्थान पर रह गया और 2021 में भी समान स्थान पर बना रहा। ओबेरॉय समूह वर्ष 2019 में पहले स्थान पर और वर्ष 2020 में चौथे स्थान पर था। यह पहली बार है जब उसने पहले नंबर पर जगह बनाई है। रनवाल ग्रुप ने 2020 में शीर्ष पायदान पर जगह बनाई और 2021 में यह फिसलकर तीसरे नंबर पर रह गया। बेहद वर्चित गोदरेज प्रॉपर्टीज पीछे है और शीर्ष-10 में जगह बनाने में नाकाम रही है। वह फिलहाल 12वें स्थान पर है। यह रेंकिंग प्रॉपर्डविक्टी से हासिल की गई भारतीय रियल एस्टेट के बारे में यूबीएस की रिपोर्ट के आंकड़े	और शीर्ष-10 में जगह वनाने में नाकाम रही मुंबई एक प्रमुख बाजार है, क्योंकि यहां डेवलपर अन्य भारतीय टियर-1 शहर या महानगर के मुकाबले अच्छा मार्जिन कमाते हैं। यूबीएस के शोध से पता चलता है कि 2020 में, मुंबई का कुल बिक्री में 10 प्रतिशत योगदान रहा और 23 प्रतिशत बिक्री और 33 प्रतिशत एबिटा आठ शहरों- हैदराबाद, पुणे, बेंगलूरु, ठाणे और अहमदाबाद तथा अन्य से हासिल हुआ। यही वजह है कि अन्य शहरों के नए डेवलपर भी मुंबई में प्रवेश करता चाहते हैं। अनुमानों के अनुसार, हैदराबाद और मुंबई बड़ी तादाद में नए डेवलपरों को आकर्षित कर रहे हैं। हैदराबाद में नए डेवलपरों का प्रतिशत 2021 में सभी सक्रिय डेवलपरों का करीब 18-19 प्रतिशत और मुंबई में 11-12 प्रतिशत रहा। इसके विपरीत, गुस्ग्राम और नोएडा के लिए नई कंपनियों के लिए यह आंकड़ा	RFQ No.: WBMIFMP/DPIU-HOWRAH/NCB-02/21-22/ROAD IMPROVEMENT_KANPUR. Quotation comprising two envelope bidding process with e-Procurement is invited for construction work "Improvement of Subsided portion of Madaria left bank Road near Kanpur, Udaynarayanpur Block in the District of Howrah, under Howrah Irrigation Division, I&W Directorate, Govt, of West Bengal" from interested eligible contractors having at least satisfactory completion of one similar work of value not less than Rs. 60.00 Lakh as a prime contractor during last three years at the Nationa or State level in India and abroad in World bank assisted Projects or other State/Central/Multilateral Financial Institutions funded projects. Further information can be obtained at the office of the undersigned from 10:30 hours upto 17:30 hours (IST) except or the State Government's declared holiday. Quotations, both Technical part and Financial part shall be submitted online on website https://wbenders.gov.in on o before 14.00 Hours (IST) on 07/04/2022 For details please see the Link "WBMIFMP" in the home page	Trading in the Equity Shares/ Securities of the Comcany by IDC Members IDC Members Relationship with the Acquirers (Director, Equity Shares owned, and other Contract/ Relationship, if any, Recommendation on Delisting Offer, as to whethe the Offer, is or is not, fair and reasonable.     Disclosure of voting pattern in meeting of Independent Directors to discuss Delisting Summary of reasons for recommendation.     Any other matter to be highlighted.	None of the IDC Members have traded in any securities of Universus Photo Imaginos Limited during 6 months onro to the IPA None of the IDC Members holds any contracts, or have any Relationship with the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquires. Based on the review, IDC Members believe that the Delisting offer is fair and reasonable and is in compliance with the SEBI (Substantial Acquisitions of Shares and Takeover) Regulations, 2011 ("SASTRegulations, 2011) and the SEBI Delisting Regulations, 2021 All the IDC Members unanimously voted in favor of recommending the voluntary delisting offer proposal. IDC Members have reviewed and noted: a. Initial Public Announcement dated November 26, 2021 b. Pricing Certificate dated December 10, 2021 issued by Kumar Roybarman Prasanta & Associates. Chartered Accountants. c. Detailed Public Announcement published on March 11, 2022 d. Letter of Offer dated March 14, 2022 e. Corrigendum Based on the above, the Members of the IDC are of the view that the floor price of S67.437 and Indicative Price of Rs. 5687 is fair and reasonable and in line with pricing guidelines as prescribed in SEBI SAST Regulations and SEBI Delisting regulations. Public Sharnouncediders may avail the Delisting offer based on their independent assessment as to what is the most appropriate for them. None
की मुंबई की रैंकिंग में ओबेरोँय रियल्टी पहले स्थान पर रही और उसने रनवाल ग्रुप की जगह ली। रनवाल ग्रुप पिछले साल इस संदर्भ में पहले नंबर पर था। लोढ़ा समूह वर्ष 2017 से पांच में से तीन बार शीर्ष पायदान पर रह चुका है और 2020 में फिसल्कर दूसरे स्थान पर रह गया और 2021 में भी समान स्थान पर बना रहा। ओबेरोंब समूह वर्ष 2019 में पहले स्थान पर और वर्ष 2020 में चौथे स्थान पर था। यह पहली बार है जब उसने पहले नंबर पर जगह बनाई है। रनवाल ग्रुप ने 2020 में शीर्ष पायदान पर जगह बनाई और 2021 में यह फिसलकर तीसरे नंबर पर रह गया। बेहद वर्चित गोदरेज प्रॉपर्टीज पीछे है और शीर्ष-10 में जगह बनाने में नाकाम रही है। वह फिलहाल 12वें स्थान पर है। यह रॅकिंग प्रॉपर्डक्विटी से हासिल की गई भारतीय रियल एस्टेट के बारे में युबीएस की रिपोर्ट के आंकड़े पर आधारित है। ओबरॉय समूह ने वर्ष 2021 में 44	और शीर्ष-10 में जगह वनाने में नाकाम रही मुंबई एक प्रमुख बाजार है, क्योंकि यहां डेवलपर अन्य भारतीय टियर-1 शहर या महानगर के मुकाबले अच्छा मार्जिन कमाते हैं । यूबीएस के शोध से पता चलता है कि 2020 में, मुंबई का कुल बिक्री में 10 प्रतिशत योगदान रहा और 23 प्रतिशत बिक्री और 33 प्रतिशत पॉवटा आठ शहरों- हैदराबाद, पुणे, बेंगलूरु, ठाणे और अहमदाबाद तथा अन्य से हासिल हुआ। यही वजह है कि अन्य शहरों के नए डेवलपर भी मुंबई में प्रवेश करना चाहते हैं। अनुमानों के अनुसार, हैदराबाद और मुंबई बड़ी तादाद में नए डेवलपर भी मुंबई में प्रवेश करता चाहते हैं। अनुमानों के अनुसार, हैदराबाद और मुंबई बड़ी तादाद में नए डेवलपरों को आकर्षित कर रहे हैं। हैदराबाद में नए डेवलपरों का प्रतिशत 2021 में सभी सक्रिय डेवलपरों का करीब 18-19 प्रतिशत और मुंबई में 11-12 प्रतिशत रहा। इसके विपरीत, गुरुग्राम और नेएडा के लिए नई कंपनियों के लिए यह आंकड़ा दो प्रतिशत से नीचे रहा। हालांकि पुणे 11 प्रतिशत के	RFQ No.: WBMIFMP/DPIU-HOWRAH/NCB-02/21-22/ROAD IMPROVEMENT_KANPUR. Quotation comprising two envelope bidding process with e-Procurement is invited for construction work "Improvement of Subsided portion of Madaria left bank Road near Kanpur, Udaynarayanpur Block in the District of Howrah, under Howrah Irrigation Division, I&W Directorate, Govt, of West Bengal" from interested eligible contractors having at least satisfactory completion of one similar work of value not less than Rs. 60.00 Lakh as a prime contractor during last three years at the Nationa or State level in India and abroad in World bank assisted Projects. Further information can be obtained at the office of the undersigned from 10.30 hours upto 17.30 hours (IST) except or the State Government's declared holiday. Quotations, both Technical part and Financial part shall be submitted online on website https://wbtenders.gov.in on o before 14.00 Hours (IST) on 07/04/2022 For details please see the Link "WBMIFMP" in the home page of Irrigation & Waterways Department website: www	Trading in the Equity Shares/ Securities of the Comcany by IDC Members IDC Member's Relationship with the Acquirers (Director, Equily Shares owned, and other Contract/ Relationship), if any, Recommendation on Delisting Offer, as to whethe the Offer, is or is not, fair and reasonable.     Disclosure of voting pattern in meeting of Independent Directors to discuss Delisting Summary of reasons for recommendation.     Any other matter to be highlighted.     To the best of our knowledge and belief, after man	None of the IDC Members have traded in any securities of Universus Photo Imaginos Limited during 6 months onro to the IPA None of the IDC Members holds any contracts, nor have any Relationship with the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquires. Based on the review, IDC Members believe that the Delisting offer is fair and reasonable and is in compliance with the SEBI (Substantial Acquisitions of Shares and Takeover) Regulations, 2011 ("SASTRegulations, 2011) and the SEBI Delisting Regulations, 2021 All the IDC Members unanimously voted in favor of recommending the voluntary delisting offer proposal. IDC Members have reviewed and noted: a. Initial Public Announcement dated November 26, 2021 b. Pricing Certificate dated December 10, 2021 issued by Kumar Roybarman Prasanta & Associates. Charlered Accountants. c. Detailed Public Announcement published on March 11, 2022 d. Letter of Offer dated March 14, 2022 e. Corrigendum Based on the above, the Members of the IDC are of the view that the floor price of S57 433 and Indicative Price of Rs, 5654 is fair and reasonable and in line with pricing guidelines as prescribed in SEBI SAST Regulations and SEBI Delisting Regulations. Public shareholders may avail the Delisting Offer based on their independent ascessment as to what is the most appropriate for them. None
की मुंबई की रैंकिंग में ओबेरोँय रियल्टी पहले स्थान पर रही और उसने रनवाल ग्रुप की जगह ली। रनवाल ग्रुप पिछले साल इस संदर्भ में पहले नंबर पर था। लोढ़ा समूह वर्ष 2017 से पांच में से तीन बार शीर्ष पायदान पर रह चुका है और 2020 में फिसल्कर दूसरे स्थान पर रह गया और 2021 में भी समान स्थान पर बना रहा। अांवरोंय समूह वर्ष 2019 में पहले स्थान पर और वर्ष 2020 में चौथ स्थान पर था। यह पहली बार है जब उसने पहले नंबर पर जगह बनाई है। रनवाल ग्रुप ने 2020 में शीर्ष पायदान पर जगह बनाई और 2021 में यह फिसलकर तीसरे नंबर पर रह गया। बेहद वर्चित गोदरेज प्रॉप्टींज पीछे है और शीर्ष-10 में जगह बनाने में नाकाम रही है। वह फिलहाल 12वें स्थान पर है। यह रॅकिंग प्रॉप्ड्विक्टो से हासिल की गई भारतीय रियल एस्टेट के बारे में युबीएस की रिपोर्ट के आंकड़े पर आधारित है। ओवरोंय समूह ने वर्ष 2021 में 44 अरब डॉलर की बिक्री की, जबकि लोढा के लिए यह	और शीर्ष-10 में जगह वनाने में नाकाम रही मुंबई एक प्रमुख बाजार है, क्योंकि यहां डेवलपर अन्य भारतीय टियर-1 शहर या महानगर के मुकाबले अच्छा मार्जिन कमाते हैं। यूबीएस के शोध से पता चलता है कि 2020 में, मुंबई का कुल बिक्री में 10 प्रतिशत योगदान रहा और 23 प्रतिशत बिक्री और 33 प्रतिशत एबिटा आठ शहरों- हैदराबाद, पुणे, बेंगलूरु, ठाणे और अहमदाबाद तथा अन्य से हासिल हुआ। यही वजह है कि अन्य शहरों के नए डेवलपर भी मुंबई में प्रवेश करना चाहते हैं। अनुमानों के अनुसार, हैदराबाद और मुंबई बड़ी तादाद में नए डेवलपरों को आकर्भित कर रहे हैं। हैदराबाद में नए डेवलपरों का प्रतिशत 2021 में सभी सक्रिय डेवलपरों का करीब 18-19 प्रतिशत सु मुंबई में 11-12 प्रतिशत रहा। इसके विपरीत, नुष्ट्राम और नेएडा के लिए नई कंपनियों के लिए यह आंकड़ा दो प्रतिशत से नीचे रहा। हालांकि पुणे 111 प्रतिशत के योगदान के साथ दूसर ऋहरों से अल्ग रहा।	RFQ No.: WBMIFMP/DPIU-HOWRAH/NCB-02/21-22/ROAD IMPROVEMENT_KANPUR. Quotation comprising two envelope bidding process with e-Procurement is invited for construction work "Improvement of Subsided portion of Madaria left bank Road near Kanpur, Udaynarayanpur Block in the District of Howrah, under Howrah Irrigation Division, I&W Directorate, Govt, of West Bengal" from interested eligible contractors having at least satisfactory completion of one similar work of value not less than Rs. 60.00 Lakh as a prime contractor during last three years at the Nationa or State level in India and abroad in World bank assisted Projects or other State/Central/Multilateral Financial Institutions funded projects. Further information can be obtained at the office of the undersigned from 10:30 hours upto 17:30 hours (IST) except or the State Government's declared holiday. Quotations, both Technical part and Financial part shall be submitted online on website https://wblenders.gov.in on on before 14.00 Hours (IST) on 07/04/2022 For details please see the Link "WBMIFMP" in the home page of Irrigation & Waterways Department website: www wbiwd.gov.in	Trading in the Equity Shares/ Securities of the Comcany by IDC Members: IDC Members Relationship with the Acquirers (Director, Equity Shares owned, and other Contract/ Relationship, if any. Recommendation on Delising Offer, as to whether the Offer, is or is not, fair and reasonable. Disclosure of voting pattern in meeting of Independent Directors to discuss Delisting Summary of reasons for recommendation. Any other matter to be highlighted. To the best of our knowledge and belief, after man material respect, twe and correct and not mis	None of the IDC Members have traded in any securities of Universus Photo Imaginos Limited during 6 months onro to the IPA None of the IDC Members holds any contracts, nor have any Relationship with the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquires. Based on the review, IDC Members believe that the Delisting offer is fair and reasonable and is in compliance with the SEBI (Substantial Acquisitions of Shares and Takeover) Regulations, 2011 ("SAST Regulations, 2011) and the SEBI Delisting Regulations, 2021 All the IDC Members unanimously voted in favor of recommending the voluntary delisting offer proposal. IDC Members have reviewed and noted: a. Initial Public Announcement dated November 26, 2021 b. Pricing Certificate dated December 10, 2021 issued by Kumar Roybarman Prasanta & Associates, Chartered Accountants. c. Detailed Public Announcement published on March 11, 2022 d. Letter of Offer dated March 14, 2022 e. Corrigendum Based on the above, the Members of the IDC are of the view thatthe floor price of S57 43/ and Indicative Price of Rs. 568/ is fair and reasonable and in line with pricing guidelines as prescribed in SEI SAST acgulations and SEBI Delisting Regulations. Public Shareholders may avail the Delisting Offer based on their independent ascessment as to what is the mest appropriate for them None
की मुंबई की रैंकिंग में ओबेरोँय रियल्टी पहले स्थान पर रही और उसने रनवाल ग्रुप की जगह ली। रनवाल ग्रुप पिछले साल इस संदर्भ में पहले नंबर पर था। लोढ़ा समूह वर्ष 2017 से पांच में से तीन बार शीर्ष पायदान पर रह चुका है और 2020 में फिसलकर दूसरे स्थान पर रह गया और 2021 में भी समान स्थान पर बना रहा। <b>ओवेरॉय समूह</b> वर्ष 2019 में पहले स्थान पर और वर्ष 2020 में चौथे स्थान पर था। यह पहली बार है जब उसने पहले नंबर पर जगह बनाई है। रनवाल ग्रुप ने 2020 में शीर्ष पायदान पर जगह बनाई और 2021 में यह फिसलकर तीसरे नंबर पर रह गया। बेहद वर्चित गोदरेज प्रॉपर्टीज पीछे है और शीर्ष–10 में जगह बनाने में नाकाम रही है। वह फिलहाल 12वें स्थान पर है। यह रॅकिंग प्रॉपड़क्विटो से हासिल की गई भारतीय रियल एस्टेट के बारे में यूबीएस की रिपोर्ट के आंकड़े पर आधारित है। ओवरॉय समूह ने वर्ष 2021 में 44 अरब डॉलर की बिक्री की, जबकि लोढा के लिए यह आंकड़ा 36 अरब डॉलर और रनवाल ग्रुप के लिए 34	और शीर्ष-10 में जगह वनाने में नाकाम रही मुंबई एक प्रमुख बाजार है, क्योंकि यहां डेवलपर अन्य भारतीय टियर-1 शहर या महानगर के मुकाबले अच्छा मार्जिन कमाते हैं । यूबीएस के शोध से पता चलता है कि 2020 में, मुंबई का कुल बिक्री में 10 प्रतिशत योगदान रहा और 23 प्रतिशत बिक्री और 33 प्रतिशत एबिटा आठ शहरों- हैदराबाद, पुणे, बेंगलूरु, ठाणे और अहमदाबाद तथा अन्य से हासिल हुआ। यही वजह है कि अन्य शहरों के नए डेवलपर भी मुंबई में प्रवेश करना चाहते हैं । अनुमानों के अनुसार, हैदराबाद और मुंबई बड़ी तादाद में नए डेवलपर भी मुंबई में प्रवेश करना चाहते हैं । अनुमानों के अनुसार, हैदराबाद और मुंबई बड़ी तादाद में नए डेवलपरों को आकर्षित कर रहे हैं । हैदराबाद में नए डेवलपरों का प्रतिशत 2021 में सभी सक्रिय डेवलपरों का करीब 18–19 प्रतिशत और मुंबई में 11–12 प्रतिशत रहा। इसके विपरीत, नुस्याम और नोएडा के लिए नई कंपनियों के लिए यह आंकड़ा दो प्रतिशत से नीचे रहा। हालांकि पुणे 11 प्रतिशत के योगदान के साथ दूसरे शहरों से अल्ग रहा। 2021 में सबस पहले प्रवेश करने वाली कंपनियों	RFQ No.: WBMIFMP/DPIU-HOWRAH/NCB-02/21-22/ROAD IMPROVEMENT_KANPUR. Quotation comprising two envelope bidding process with e-Procurement is invited for construction work "Improvement of Subsided portion of Madaria left bank Road near Kanpur, Udaynarayanpur Block in the District of Howrah, under Howrah Irrigation Division, I&W Directorate, Govt, of West Bengal" from interested eligible contractors having at least satisfactory completion of one similar work of value not less than Rs. 60.00 Lakh as a prime contractor during last three years at the Nationa or State level in India and abroad in World bank assisted Projects or other State/Central/Multilateral Financial Institutions funded projects. Further information can be obtained at the office of the undersigned from 10:30 hours upto 17:30 hours (IST) except or the State Government's declared holiday. Quotations, both Technical part and Financial part shall be submitted online on website https://wbtenders.gov.in on on before 14.00 Hours (IST) on 07/04/2022 For details please see the Link "WBMIFMP" in the home page of Irrigation & Waterways Department website: www wbiwd.gov.in Address: Onkarmal Jetia Road, P.S. Shibpur, Pin-711 103, Phone no. 033-26881521	Trading in the Equity Shares/ Securities of the Comcany by IDC Members: IDC Members Relationship with the Acquirers (Director, Equity Shares owned, and other Contract/ Relationship, if any. Recommendation on Delising Offer, as to whether the Offer, is or is not, fair and reasonable. Disclosure of voting pattern in meeting of Independent Directors to discuss Delisting Summary of reasons for recommendation. Any other matter to be highlighted. To the best of our knowledge and belief, after man material respect, twe and correct and not mis	None of the IDC Members have traded in any securities of Universus Photo Imaginos Limited during 6 months onro to the IPA None of the IDC Members holds any contracts, nor have any Relationship with the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquires. Based on the review, IDC Members believe that the Delisting offer is fair and reasonable and is in compliance with the SEBI (Substantial Acquisitions of Shares and Takeover) Regulations, 2011 ("SAST Regulations, 2011) and the SEBI Delisting Regulations, 2021 All the IDC Members house with the SEBI (Substantial Acquisitions of Shares and Takeover) Regulations, 2011 ("SAST Regulations, 2011) and the SEBI Delisting Regulations, 2021 All the IDC Members unanimously voted in favor of recommending the voluntary delisting offer proposal. IDC Members have reviewed and noted: a. Initial Public Announcement dated November 26, 2021 b. Pricing Certificate dated December 10, 2021 issued by Kumar Roybarman Prasanta & Associates. Chartered Accountants. c. Detailed Public Announcement published on March 11, 2022 d. Letter of Offer dated March 14, 2022 e. Corrigendum Based on the above, the Members of the IDC are of the view that the floor price of S67.437 and Indicative Price of Rs. 5687 is fair and reasonable and in line with pricing guidelines as prescribed in SEBI SAST Regulations and SEBI Delisting Regulations, Public Shareholders may avail the Delisting Offer based on their independent ascassment as to what is the most appropriate for them. None
की मुंबई की रैंकिंग में ओबेरोँय रियल्टी पहले स्थान पर रही और उसने रनवाल ग्रुप की जगह ली। रनवाल ग्रुप पिछले साल इस संदर्भ में पहले नंबर पर था। लोढ़ा समूह वर्ष 2017 से पांच में से तीन बार शीर्ष पायदान पर रह चुका है और 2020 में फिसलकर दूसरे स्थान पर रह गया और 2021 में भी समान स्थान पर बना रहा। ओवेरॉय समूह वर्ष 2019 में पहले स्थान पर और वर्ष 2020 में चौथे स्थान पर था। यह पहली बार है जब उसने पहले नंबर पर जगह बनाई है। रनवाल ग्रुप ने 2020 में शीर्ष पायदान पर जगह बनाई और 2021 में यह फिसलकर तीसरे नंबर पर रह गया। बेहद वर्चित गोदरेज प्रॉपर्टीज पीछे है और शीर्ष–10 में जगह बनाने में नाकाम रही है। वह फिलहाल 12वें स्थान पर है। यह रेंकिंग प्रॉपडक्विटी से हासिल की गई भारतीय रियल एस्टेट के बारे में यूबीएस की रिपोर्ट के आंकड़े पर आधारित है। ओबरॉय समूह ने वर्ष 2021 में 44 अरब डॉलर की बिक्री की, जबकि लोढा के लिए यह अकडा 36 अरब डॉलर और रनवाल ग्रुप के लिए 34 अरब डॉलर रहा।	ओर शीर्ष-10 में जगह वनाने में नाकाम रही मुंबई एक प्रमुख बाजार है, क्योंकि यहां डेवलपर अन्य भारतीय टियर-1 शहर या महानगर के मुकाबले अच्छा मार्जिन कमाते हैं । यूबीएस के शोध से पता चलता है कि 2020 में, मुंबई का कुल विक्री में 10 प्रतिशत योगदान रहा और 23 प्रतिशत बिक्री और 33 प्रतिशत एबिटा आठ शहरों- हैदराबाद, पुणे, बेंगलूरु, ठाणे और अहमदाबाद तथा अन्य से हासिल हुआ। यही वजह है कि अन्य शहरों के नए डेवलपर भी मुंबई में प्रवेश करता चाहते हैं । अनुमानों के अनुसार, हैदराबाद और मुंबई बड़ी तादाद में नए डेवलपर भी मुंबई में प्रवेश करता चाहते हैं । हैदराबाद और मुंबई बड़ी तादाद में नए डेवलपरों को आकर्षित कर रहे हैं । हैदराबाद में नए डेवलपरों का प्रतिशत 2021 में सभी सक्रिय डेवलपरों का करीब 18-19 प्रतिशत और मुंबई में 11-12 प्रतिशत रहा। इसके विपरीत, नुख्याम और नोएडा के लिए नई कंपनियों के लिए यह आंकड़ा दो प्रतिशत से नीचे रहा। हालांकि पुणे 11 प्रतिशत के योगदान के साथ दूसरे ऋहरों से उल्लग रहा। 2021 में स्वर्थ्स पहले प्रतेश करते वाली कंपनियों में प्रेस्टीज यूप, पूर्वांकरा शामिल थी, जो बेंगलूरू और	RFQ No.: WBMIFMP/DPIU-HOWRAH/NCB-02/21-22/ROAD IMPROVEMENT_KANPUR. Quotation comprising two envelope bidding process with e-Procurement is invited for construction work "Improvement of Subsided portion of Madaria left bank Road near Kanpur, Udaynarayanpur Block in the District of Howrah, under Howrah Irrigation Division, I&W Directorate, Govt of West Bengal" from interested eligible contractors having at least satisfactory completion of one similar work of value not less than Rs. 60.00 Lakh as a prime contractor during last three years at the Nationa or State level in India and abroad in World bank assisted Projects or other State/Central/Multilateral Financial Institutions funded projects. Further information can be obtained at the office of the undersigned from 10.30 hours upto 17.30 hours (IST) except or the State Government's declared holiday. Quotations, both Technical part and Financial part shall be submitted online on website https://wbtenders.gov.in on of before 14,00 Hours (IST) on 07/04/2022 For details please see the Link "WBMIFMP" in the home page of Irrigation & Waterways Department website: www. wbiwd.gov.in Address: Onkarmal Jetia Road, P.S. Shibpur, Pin-711 103, Phone no. 033-26881521, Sd/	Trading in the Equity Shares/ Securities of the Comcany by IDC Members         IDC Member's Relationship with the Acquirers (Director, Equity Shares owned, and other Contract/ Relationship), if any,         Recommendation on Delisting Offer, as to whethe the Offer, is or is not, fair and reasonable,         Disclosure of voting pattern in meeting of Independent Directors to discuss Delisting Summary of reasons for recommendation.         Any other matter to be highlighted.         To the best of our knowledge and belief, after main material respect, twe and correct and not mis information required to be disclosed by the comp.	None of the IDC Members have traded in any securities of Universus Photo Imaginos Limited during 6 months onro to the IPA None of the IDC Members holds any contracts, nor have any Relationship with the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers and Takeover) Regulations, 2011 ("SAST Regulations, 2011) and the SEBI Delisting Regulations, 2021 All the IDC Members namimously voted in favor of recommending the voluntary delisting offer proposal. IDC Members have reviewed and noted: a. Initial Public Announcement dated November 26, 2021 b. Pricing Certificate dated December 10, 2021 issued by Kumar Roybarman Prasanta & Associates. Charteret Accountants. c. Detailed Public Announcement dated November 26, 2022 e. Configendum Based on the above, the Members of the IDC are of the view thatthe floor price of S57 43 <sup>3</sup> and Indicative Price of Rs, 568 <sup>3</sup> is fair and reasonable and in line with pricing guidelines as prescribed in SEBI SAST Regulations and SEBI Delisting Regulations. Public shareholders may avail the Delisting Offer based on their independent assessment as to what is the mest appropriate for them None cong proper enquiry, the information contained or accompanying this statement is, in all eading, whether by omission of any information or otherwise, and includes all the any under the SEBI SAST Regulations, 2021. <b>For and on behalf of the commit</b>
की मुंबई की रैंकिंग में ओबेरोँय रियल्टी पहले स्थान पर रही और उसने रनवाल ग्रुप की जगह ली। रनवाल ग्रुप पिछले साल इस संदर्भ में पहले नंबर पर था। लोढ़ा समूह वर्ष 2017 से पांच में से तीन बार शीर्ष पायदान पर रह चुका है और 2020 में फिसलकर दूसरे स्थान पर रह गया और 2021 में भी समान स्थान पर बना रहा। ओवेरॉब समूह वर्ष 2019 में पहले स्थान पर और वर्ष 2020 में चौधे स्थान पर था। यह पहली बार है जब उसने पहले नंबर पर जगह बनाई है। रनवाल ग्रुप ने 2020 में शीर्ष पायदान पर जगह बनाई और 2021 में यह फिसलकर तीसरे नंबर पर रह गया। बेहद वर्चित गोदरेज प्रॉपर्टीज पीछे है और शीर्ष–10 में जगह बनाने में नाकाम रही है। वह फिलहाल 12वें स्थान पर है। यह रेंकिंग प्रॉपर्डीक्वटी से हासिल की गई भारतीय रियल एस्टेट के बारे में यूबीएस की रिपोर्ट के आंकड़े पर आधारित है। ओबरॉय समूह ने वर्ष 2021 में 44 अरब डॉलर की बिक्री की, जबकि लोढा के लिए यह अन्धब डॉलर रहा। गोदरेज प्रॉपर्टीज ने 8 अरब रुपये की बिक्री दर्ज	ओर शीर्ष-10 में जगह वनाने में नाकाम रही मुंबई एक प्रमुख बाजार है, क्योंकि यहां डेवलपर अन्य भारतीय टियर-1 शहर या महानगर के मुकाबले अच्छा मार्जिन कमाते हैं । यूबीएस के शोध से पता चलता है कि 2020 में, मुंबई का कुल विक्री में 10 प्रतिशत योगदान रहा और 23 प्रतिशत विक्री और 33 प्रतिशत एबिटा आठ शहरों- हैदराबाद, पुणे, बेंगलूरु, ठाणे और अहमदाबाद तथा अन्य से हासिल हुआ। यही वजह है कि अन्य शहरों के नए डेवलपर भी मुंबई में प्रवेश करता चाहते हैं । अनुमानों के अनुसार, हैदराबाद और मुंबई बड़ी तादाद में नए डेवलपर भी मुंबई में प्रवेश करता चाहते हैं । हैदराबाद और मुंबई बड़ी तादाद में नए डेवलपर भी मं सभी सक्रिय डेवलपरों का करीब 18-19 प्रतिशत और मुंबई में 11-12 प्रतिशत रहा। इसके विपरीत, नुख्याम और नेएडा के लिए नई कंपनियों के लिए यह आंकड़ा दो प्रतिशत से नीचे रहा। हालांकि पुणे 11 प्रतिशत के योगदान के साध दूसरे सहरों से उलला रहा। 2021 में सब्दा पहले प्रतेश करते वाली कंपनियों में प्रेस्टीज ग्रुप, पूर्वांकरा शामिल थीं, जो बेंगलूरु और बिड़ला एस्टेट्स में स्थित हैं । यह भी सुना जा रहा है	RFQ No.: WBMIFMP/DPIU-HOWRAH/NCB-02/21-22/ROAD IMPROVEMENT_KANPUR. Quotation comprising two envelope bidding process with e-Procurement is invited for construction work "Improvement of Subsided portion of Madaria left bank Road near Kanpur, Udaynarayanpur Block in the District of Howrah, under Howrah Irrigation Division, I&W Directorate, Govt, of West Bengal" from interested eligible contractors having at least satisfactory completion of one similar work of value not less than Rs. 60.00 Lakh as a prime contractor during last three years at the Nationa or State level in India and abroad in World bank assisted Projects or other State/Central/Multilateral Financial Institutions funded projects. Further information can be obtained at the office of the undersigned from 10:30 hours upto 17:30 hours (IST) except or the State Government's declared holiday. Quotations, both Technical part and Financial part shall be submitted online on website https://wbtenders.gov.in on on before 14.00 Hours (IST) on 07/04/2022 For details please see the Link "WBMIFMP" in the home page of Irrigation & Waterways Department website: www wbiwd.gov.in Address: Onkarmal Jetia Road, P.S. Shibpur, Pin-711 103, Phone no. 033-26881521	Trading in the Equity Shares/ Securities of the Comcany by IDC Members.         IDC Members Relationship with the Acquirers (Director, Equity Shares owned, and other Contract/ Relationship, if any.         Recommendation on Delising Offer, as to whethe the Offer, is or is not, fair and reasonable.         Disclosure of voting pattern in meeting of Independent Directors to discuss Delisting Summary of reasons for recommendation.         Any other matter to be highlighted.         To the best of our knowledge and belief, after main material respect, twe and correct and not mis information required to be disclosed by the comp.	None of the IDC Members have traded in any securities of Universus Photo Imaginos Limited during 6 months onro to the IPA           None of the IDC Members holds any contracts, nor have any Relationship with the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers.           Based on the review, IDC Members believe that the Delisting offer is fair and reasonable and is in compliance with the SEB (Substantial Acquisitions of Shares and Takeover) Regulations, 2011 ("SASTRegulations, 2011) and the SEBI Delisting Regulations, 2021           All the IDC Members unanimously voted in favor of recommending the voluntary delisting offer proposal.           IDC Members have reviewed and noted:           a. Initial Public Announcement dated November 26, 2021           b. Pricing Certificate dated December 10, 2021 issued by Kumar Roybarman Prasanta & Associates. Chartered Accountants.           c. Detailed Public Announcement publiched on March 11, 2022           d. Letter of Offer dated March 14, 2022           e. Corrigendum           Based on the above, the Members of the IDC are of the view thatthe floor price of S67, 43/ and Indicative Price of Rs. 568/ is fair and reasonable and in line with pricing guidelines as prescribed in SEBI SAST Regulations and SEBI Delisting Regulations, Public shareholders may avail the Delisting Offer based on their independent accessment as to what is the most appropriate for them           None           intig public shareholders may avail the Delisting Regulations, 2
की मुंबई की रैंकिंग में ओबेरोँय रियल्टी पहले स्थान पर रही और उसने रनवाल ग्रुप की जगह ली। रनवाल ग्रुप पिछले साल इस संदर्भ में पहले नंबर पर था। लोढ़ा समूह वर्ष 2017 से पांच में से तीन बार शीर्ष पायदान पर रह चुका है और 2020 में फिसलकर दूसरे स्थान पर रह गया और 2021 में भी समान स्थान पर बना रहा। ओवेरॉय समूह वर्ष 2019 में पहले स्थान पर और वर्ष 2020 में चौथे स्थान पर था। यह पहली बार है जब उसने पहले नंबर पर जगह बनाई है। रनवाल ग्रुप ने 2020 में शीर्ष पायदान पर जगह बनाई और 2021 में यह फिसलकर तीसरे नंबर पर रह गया। बेहद वर्चित गोदरेज प्रॉपर्टीज पीछे है और शीर्ष–10 में जगह बनाने में नाकाम रही है। वह फिलहाल 12वें स्थान पर है। यह रेंकिंग प्रॉपडक्विटी से हासिल की गई भारतीय रियल एस्टेट के बारे में यूबीएस की रिपोर्ट के आंकड़े पर आधारित है। ओबरॉय समूह ने वर्ष 2021 में 44 अरब डॉलर की बिक्री की, जबकि लोढा के लिए यह अकडा 36 अरब डॉलर और रनवाल ग्रुप के लिए 34 अरब डॉलर रहा।	ओर शीर्ष-10 में जगह वनाने में नाकाम रही मुंबई एक प्रमुख बाजार है, क्योंकि यहां डेवलपर अन्य भारतीय टियर-1 शहर या महानगर के मुकाबले अच्छा मार्जिन कमाते हैं । यूबीएस के शोध से पता चलता है कि 2020 में, मुंबई का कुल विक्री में 10 प्रतिशत योगदान रहा और 23 प्रतिशत बिक्री और 33 प्रतिशत एबिटा आठ शहरों- हैदराबाद, पुणे, बेंगलूरु, ठाणे और अहमदाबाद तथा अन्य से हासिल हुआ। यही वजह है कि अन्य शहरों के नए डेवलपर भी मुंबई में प्रवेश करता चाहते हैं । अनुमानों के अनुसार, हैदराबाद और मुंबई बड़ी तादाद में नए डेवलपर भी मुंबई में प्रवेश करता चाहते हैं । हैदराबाद और मुंबई बड़ी तादाद में नए डेवलपरों को आकर्षित कर रहे हैं । हैदराबाद में नए डेवलपरों का प्रतिशत 2021 में सभी सक्रिय डेवलपरों का करीब 18-19 प्रतिशत और मुंबई में 11-12 प्रतिशत रहा। इसके विपरीत, नुख्याम और नोएडा के लिए नई कंपनियों के लिए यह आंकड़ा दो प्रतिशत से नीचे रहा। हालांकि पुणे 11 प्रतिशत के योगदान के साथ दूसरे ऋहरों से उल्लग रहा। 2021 में स्वर्थ्स पहले प्रतेश करते वाली कंपनियों में प्रेस्टीज यूप, पूर्वांकरा शामिल थी, जो बेंगलूरू और	RFQ No.: WBMIFMP/DPIU-HOWRAH/NCB-02/21-22/ROAD IMPROVEMENT_KANPUR. Quotation comprising two envelope bidding process with e-Procurement is invited for construction work "Improvement of Subsided portion of Madaria left bank Road near Kanpur, Udaynarayanpur Block in the District of Howrah, under Howrah Irrigation Division, I&W Directorate, Govt of West Bengal" from interested eligible contractors having at least satisfactory completion of one similar work of value not less than Rs. 60.00 Lakh as a prime contractor during last three years at the Nationa or State level in India and abroad in World bank assisted Projects or other State/Central/Multilateral Financial Institutions funded projects. Further information can be obtained at the office of the undersigned from 10:30 hours upto 17:30 hours (IST) except or the State Government's declared holiday. Quotations, both Technical part and Financial part shall be submitted online on website https://wbtenders.gov.in on of before 14.00 Hours (IST) on 07/04/2022 For details please see the Link "WBMIFMP" in the home page of Irrigation & Waterways Department website: www wbiwd.gov.in Address: Onkarmal Jetia Road, P.S. Shibpur, Pin- 711 103, Phone no. 033-26881521 e-Mail id: dpiu.howrah21@gmail.com R.N. Chakrabarfy /ee-howrahdvn@wbiwd.gov.in Executive Enginee Howrah Irrigation Division	Trading in the Equity Shares/ Securities of the Comoany by IDC Members IDC Member's Relationship with the Acquirers (Director, Equity Shares owned, and other Contract/ Relationship), if any, Recommendation on Delisting Offer, as to whethe the Offer, is or is not, fair and reasonable,     Disclosure of voting pattern in meeting of Independent Directors to discuss Delisting Summary of reasons for recommendation.     Any other matter to be highlighted.     To the best of our knowledge and belief, after ma material respect, twe and correct and not mis information required to be disclosed by the compu- Place : New Delhi	None of the IDC Members have traded in any securities of Universus Photo Imaginos Limited during 6 months onro to the IPA           None of the IDC Members holds any contracts, nor have any Relationship with the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers.           Based on the review, IDC Members believe that the Delisting offer is fair and reasonable and is in compliance with the SEBI (Substantial Acquisitions of Shares and Takeover) Regulations, 2011 ("SASTRegulations, 2011) and the SEBI Delisting Regulations, 2021           All the IDC Members namimously voted in favor of recommending the voluntary delisting offer proposal.         IDC Members namimously voted in favor of recommending the voluntary delisting Certificate dated December 10, 2021 issued by Kumar Roybarman Prasanta & Associates. Charlered Accountants.         Delailed Public Announcement quadities of the View that the floor price of SST 433 and Indicative Price of Rs, 5683 is fair and reasonable and in line with pricing guidelines as prescribed in SEBI SAST Regulations and SEBI Delisting Regulations. Public shareholders may avail the Delisting Offer based on ther independent ascessment as to what is the most appropriate for them None           eng proper enquiry, the information contained or accompanying this statement is, in all eading, whether by omission of any information or otherwise, and includes all the any under the SEBI SAST Regulations, 2021           For and on behalf of the committee of Independent Directors of Universus Photo Imagings Limited, UP Mr. Suresh Kumar
की मुंबई की रैंकिंग में ओबेरोँय रियल्टी पहले स्थान पर रही और उसने रनवाल ग्रुप की जगह ली। रनवाल ग्रुप पिछले साल इस संदर्भ में पहले नंबर पर था। लोढ़ा समूह वर्ष 2017 से पांच में से तीन बार शीर्ष पायदान पर रह चुका है और 2020 में फिसलकर दूसरे स्थान पर रह गया और 2021 में भी समान स्थान पर बना रहा। ओवेरॉब समूह वर्ष 2019 में पहले स्थान पर और वर्ष 2020 में चौधे स्थान पर था। यह पहली बार है जब उसने पहले नंबर पर जगह बनाई है। रनवाल ग्रुप ने 2020 में शीर्ष पायदान पर जगह बनाई और 2021 में यह फिसलकर तीसरे नंबर पर रह गया। बेहद वर्चित गोदरेज प्रॉपर्टीज पीछे है और शीर्ष–10 में जगह बनाने में नाकाम रही है। वह फिलहाल 12वें स्थान पर है। यह रेंकिंग प्रॉपर्डीक्वटी से हासिल की गई भारतीय रियल एस्टेट के बारे में यूबीएस की रिपोर्ट के आंकड़े पर आधारित है। ओबरॉय समूह ने वर्ष 2021 में 44 अरब डॉलर की बिक्री की, जबकि लोढा के लिए यह अन्धब डॉलर रहा। गोदरेज प्रॉपर्टीज ने 8 अरब रुपये की बिक्री दर्ज	ओर शीर्ष-10 में जगह वनाने में नाकाम रही मुंबई एक प्रमुख बाजार है, क्योंकि यहां डेवलपर अन्य भारतीय टियर-1 शहर या महानगर के मुकाबले अच्छा मार्जिन कमाते हैं । यूबीएस के शोध से पता चलता है कि 2020 में, मुंबई का कुल विक्री में 10 प्रतिशत योगदान रहा और 23 प्रतिशत विक्री और 33 प्रतिशत एबिटा आठ शहरों- हैदराबाद, पुणे, बेंगलूरु, ठाणे और अहमदाबाद तथा अन्य से हासिल हुआ। यही वजह है कि अन्य शहरों के नए डेवलपर भी मुंबई में प्रवेश करता चाहते हैं । अनुमानों के अनुसार, हैदराबाद और मुंबई बड़ी तादाद में नए डेवलपर भी मुंबई में प्रवेश करता चाहते हैं । हैदराबाद और मुंबई बड़ी तादाद में नए डेवलपर भी मं सभी सक्रिय डेवलपरों का करीब 18-19 प्रतिशत और मुंबई में 11-12 प्रतिशत रहा। इसके विपरीत, नुख्याम और नेएडा के लिए नई कंपनियों के लिए यह आंकड़ा दो प्रतिशत से नीचे रहा। हालांकि पुणे 11 प्रतिशत के योगदान के साध दूसरे सहरों से उलला रहा। 2021 में सब्दा पहले प्रतेश करते वाली कंपनियों में प्रेस्टीज ग्रुप, पूर्वांकरा शामिल थीं, जो बेंगलूरु और बिड़ला एस्टेट्स में स्थित हैं । यह भी सुना जा रहा है	RFQ No.: WBMIFMP/DPIU-HOWRAH/NCB-02/21-22/ROAD IMPROVEMENT_KANPUR.         Quotation comprising two envelope bidding process with e-Procurement is invited for construction work "Improvement of Subsided portion of Madaria left bank Road near Kanpur, Udaynarayanpur Block in the District of Howrah, under Howrah Irrigation Division, 18W Directorate, Govt, of West Bengal" from interested eligible contractors having at least satisfactory completion of one similar work of value not less than Rs. 60.00 Lakh as a prime contractor during last three years at the Nationa or State level in India and abroad in World bank assisted Projects or other State/Central/Multilateral Financial Institutions funded projects.         Further information can be obtained at the office of the undersigned from 10:30 hours upto 17:30 hours (IST) except or the State Government's declared holiday.         Quotations, both Technical part and Financial part shall be submitted online on website https://wbenders.gov.in on o before 14.00 Hours (IST) on 07/04/2022         For details please see the Link "WBMIFMP" in the home page of Irrigation & Waterways Department website: www wbiwd.gov.in         Address: Onkarmal Jetia Road, P.S. Shibpur, Pin- 711 103, Phone no. 033-26881521 ge-Mail id: dipui.howrah21@gmail.com       R.N. Chakrabarbarbarbarbarbarbarbarbarbarbarbarba	Trading in the Equity Shares/ Securities of the Comoany by IDC Members IDC Member's Relationship with the Acquirers (Director, Equity Shares owned, and other Contract/ Relationship), if any, Recommendation on Delisting Offer, as to whethe the Offer, is or is not, fair and reasonable,     Disclosure of voting pattern in meeting of Independent Directors to discuss Delisting Summary of reasons for recommendation.     Any other matter to be highlighted.     To the best of our knowledge and belief, after ma material respect, twe and correct and not mis information required to be disclosed by the compu- Place : New Delhi	None of the IDC Members have traded in any securities of Universus Photo Imaginos Limited during 6 months onro to the IPA           None of the IDC Members holds any contracts, nor have any Relationship with the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers and nor have traded in any Shares of the Acquirers or related to the Acquirers.           Based on the review, IDC Members believe that the Delisting offer is fair and reasonable and is in compliance with the SEB (Substantial Acquisitions of Shares and Takeover) Regulations, 2011 ("SASTRegulations, 2011) and the SEBI Delisting Regulations, 2021           All the IDC Members unanimously voted in favor of recommending the voluntary delisting offer proposal.           IDC Members have reviewed and noted:           a. Initial Public Announcement dated November 26, 2021           b. Pricing Certificate dated December 10, 2021 issued by Kumar Roybarman Prasanta & Associates. Chartered Accountants.           c. Detailed Public Announcement publiched on March 11, 2022           d. Letter of Offer dated March 14, 2022           e. Corrigendum           Based on the above, the Members of the IDC are of the view thatthe floor price of S67, 43/ and Indicative Price of Rs. 568/ is fair and reasonable and in line with pricing guidelines as prescribed in SEBI SAST Regulations and SEBI Delisting Regulations, Public shareholders may avail the Delisting Offer based on their independent accessment as to what is the most appropriate for them           None           intig public shareholders may avail the Delisting Regulations, 2

के मार्जिन पर पडेगी चोट! विश्लेषकों ने कहा, मजबत मांग और राजस्व को लेकर स्पष्टता आदि

असर होगा।

# 



महंगाई, यात्रा लागत से आईटी फर्मों को किया डाउनग्रेड रॉयटसं रहा है, जो स्थानीय महंगाई के स्तर जेपी मॉर्गन ने भारतीय इक्विटीज के मुताबिक है। अगर अमेरिका में महंगाई का मौजूदा स्तर बना रहता



Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as an

		objections are received within the period prescribed above, the society	Regulations")	sting of Equity Shares) Regulations, 2021, as amended (the "SEBI Delisting
कल्याण, दि. १८ ( वार्ताहर ) : कोरोनामुळे दोन वर्षांपासून 🔹 🔜 👘	Contrast.	shall be free to deal with the shares and	Date of IDC Meeting	Thursday, March 17, 2022
होळी, धुळवडीच्या आनंदाला नागरिक पारखे झाले होते. गेल्या दीड		interest of the deceased member in the	Name of the Company	Universus Photo Imagings Limited
दोन वर्षात कोरोनामध्ये संसर्गापासन स्वतःला वाचविण्याची		capital/ property of the society in such	Details of the Offer pertaining to the Company	Voluntary Delisting Offer made by IheAcquirer, along with members of promoter
		manner as is provided under the Bye- laws of the society. The claims/		and promoter group, to acquire 27,86,333 Equity Shares ("Offer Shares") of face
सम्यांचीच धडपड सुरु होती. कोरोना रुग्ण संख्या कमी होत	The second second	objections, is any, received by the		value ₹ 10/- each ("Equity Shares") representing 24,45% of total paid up Equity
असल्याने शासनाकडून काही शहरात कोरोना निर्बंध शिथिल		society for transfer of shares and		Share Capital of the Company and consequent delisting of Equily Shares of the
करण्यात आले. त्यामुळे गेल्या दीड दोन वर्षापासून प्रतीक्षेत असलेले 👘 👘 🏹 👔		interest of the deceased member in the		Company from BSE Limited ("BSE") and National Stock Exchange of India
नगरिकानी आज आपल्या मित्र परिवारग्सह रंगांची उघळण केल्याची 💦 🥌 🕅 🎧		capital/property of the society shall be		Limited ("NSE").
पाहायला मिळाली. २०२० ला कोरोनामळे लागलेला लॉकडाऊनमळे		dealt with in the manner provided under Bye-law of the society A copy of		The IDC also reviewed the following:
होळी गृढीपाडवा, रामनवमी, चैत्र नवरात्र यासारखे सण		the registered Bye-laws of the society is		Initial Public Announcement dated November 26, 2021 (the "IPA");
		available for impaction by the		Detailed Public Announcement published on March 11, 2022 (the "DPA");
सार्वजनिकरीत्या साजरे करण्यावर जिल्हा प्रशासनाने बंदी घालती		claimants/objectiors, in the office of the society/ with the Secretary of the		Letter of Offer dated March 14, 2022 (the "LOF"); and Corrigendum to the Detailed PublicAnnouncement and LOF published on Marci
	ोळी आणि रंगपंचमोच्या आदल्या	Society between 9:00 AM to 18:00		16, 2022 ("Corrigendum")
जण कोरोनाच्या संसर्गापासून वाचण्यापासून धडपड सुरु होती. या दिवशी होळी पुजेची आणि रं	ग, पिचकारी खरेदीसाठी लहान-	P.M. from the date of publication of this	Name of the Acquirers	Consolidated Photo & Finvest Limited, member of promoter and promoter grou
कोरोनामध्ये अनेकांनी आपल्या जवळच्याना आणि आपल्या मित्रांना मोठ्यांनी बाजारपेठेत गर्दी केल्य	चो दिसली, रंगपंचमी सर्व ठिकाणी	notice till the date of expiry of its		of the Universus Photo Imagings Limited for and on behalf of other members of
	ते. विविध ठिकाणी खाजगी जागेवर	For and on behalf of		promoter group of the Company.
नेनावराः नाम जाता रुप संख्या जाता माराना संसन् मना होत		The For SBIE APARNA CHS LTD.	Name of the Manager to the Offer	CORPORATE PROFESSIONALS CAPITAL PRIVATE LIMITED
असल्याचे दिसत असल्याने यंदा रंगांची बेथुंद उधळण करत रंगपंचमांसिठी विविध कार्य्क्रमचे	आवाजन कल जात.	Place : MUMBAI Date : 19/03/2022		D-28, South Extension Part-1, NewDelhi-110049, India
		ð		Contact person: Ms.AnjaliAggarwal
	PUBLIC	C NOTICE		Telephone: 011-40622230/40622215
ठोकूर-पनवेल आणि पनवेल-मडगाव विशेष रेल्वेगाड्या				Email:mb@indiacp.com Website: www.corporateprofessionals.com
		4 Homi Mody Street, Fort, Mumbai,		SEBIRegistration No.: INMO00011435
	Maharashtra, 400001 – Tata Chemica	ls Ltd d. Kolkata, West Bengal, 700020 – Tata		Validity Period: Permanent
עקמת-אכזוומ ומשוע להמוובדו	Consumer Products Ltd	o, Kolkata, West Bengal, 700020 - Tata		Corporate Identity Number: U74899DL2000PTC104508
		icate [s] for the undermentioned securities	Floor Price/Indicative Price	Floor Price: ₹ 567.43 / pershare
		hisplaced and the holder [s] of the said		Indicative Price ₹ 568/-per share
मुंबई, दि. १८ (प्रतिनिधी): प्रवाशांची कुमठा, गोकर्णा रोड, अंकोला, कारवार,	securities have applied to the Compar		Members of the Committee of Independent	Mr. Sanjeev Aggarwal, Chairperson
अतिरिक्त गर्दी कमी करण्यासाठी रेल्वे ठोकूर 🚽 🛛 कानाकोना, मडगाव, करमळी, थिवि, सावंतवाडी	Any person who has a claim in respe	ct of the said securities should lodge such	Directors (IDC). IDC Member's Relationship with the Company	Mrs. SonalAgerwal, Member
पनवेल आणि पनवेल - मडगाव विशेष रोड, कुडाळ, कणकवली, रत्नागिरी, संगमेश्वर		ered Office within 15 days from this date,	(Director, Equity Shares owned, and other	All the members of the IDC are Non-Executive Independent Directors of the Company. Except for being Directors of the Company, they have no other
रेल्वेगाड्या चालवणार आहे. रोड, चिपळूण, खेड, रोहा. संरचना: एक तृतीय		ue duplicate certificate [s] without further	Contract/Relationship), if any	relationship with the Company.
पनवेल - मडगाव विशेष गाडी वातानुकृत्तित, ७ शयनयान, गार्ड ब्रेक व्हॅनसह	intimation.		Trading in the Equity Shares/ Securities of the	None of the IDC Members have traded in any securities of Universus Photo
(एकमार्गी) : ०११०९ ही विशेष गाडी दि. १३ सामान्य द्वितीय श्रेणी.	Name[s] of the holder[s] Kind of Securiti	es No, of Securities and Distinctive Number[s]	Company by IDC Members.	Imagings Limited during 6months provi to the IPA
	[and Jt. Holder [s], if any] and Face Value		IDC Member's Relationship with the Acquirers	None of the IDC Members holds any contracts, nor have any Relationship with the
२१.३.२०२२ रोजी ०७.५५ वाजता पनवेल येथून 💦 आरक्षणाः ०१११० आणि ०११०९ साठी	Late Harish Kumar Mehta Equity, FV – Rs10	D/- 70 shares - TATA 21542768 - 21542795, Chemicais Ltd. 12542768 - 125476439	(Director, Equily Shares owned, and other	Acquirers and nor have traded in any Shares of the Acquirers or related to the
सुटेल आणि रोहा, माणगाव, वीर, खेड, चिपळूण, विशेष शुल्कासह बुकिंग दि. १९.३.२०२२ रोजी	L Holder Rekha Harish Mehta Equity, FV - Rs		Contract/Relationship], if any,	Acouires.
संगमेश्वर रोड, रत्नागिरी, राजापूर रोड, सर्व संगणकोकृत आरक्षण केंद्रांवर आणि www.		Consumer Products Ltd	Recommendation on Delisting Offer, as towhether the Offer, is or is not, fair and reasonable.	Based on the review, IDC Members believe that the Delisling offer is fair an reasonable and is in compliance with the SEBI (Substantial Acquisitions of Shares
कण्कवली, सिंघुदुर्ग, कुडाळ, सावंतवाडी रोड, irctc.co.in या संकेतस्थळावर सुरू होईल.	Place : Mumbai		the offer, is ons not, rail and reasonable,	and Takeover) Regulations, 2011 ('SAST Regulations, 2011) and the SEBI Delisting
थिवि, करमाळी येथे थांबून त्याच दिवशी २१.२० तपशीलवार वेळा आणि थांब्यासाठी कृपया	Date : 19/03/2022	[Name[s] of the holder[s]/ Applicants[s]] Rekha Harish Mehta		Regulations 2021
			Disclosureofvoling pattern in meeling of	All the IDC Members unanimously voled in favor of recommending the voluntar
i www.enduny.meannan.gov.m en re	1		Independent Directors to discuss Delisting	delisting offer proposal.
तृतीय वातानुकूलित, ७ शयनयान, गार्ड ब्रेक द्या किंग NTES ॲप डाउनलोड करा. कृपया	के नरा बैंक Ca	nara Bank	Summary of reasons for recommendation	IDC Members have reviewed and noted:
व्हॅनसह १३ सामान्य द्वितीय श्रेणी. स्वत: आणि इतरांच्या सुरक्षेसाठी कोविड योग्य	Ritanz		1	a, Initial Public Announcement dated November 26, 2021
ठोकूर - पनवेल विशेष गाडी वर्तनाचे अनुसरण करा.		मुख्य शाखा		<li>b. Pricing Certificate dated December 10, 2021 issued by Kumar Roybarma Prasanta &amp; Associates, Chartered Accountants.</li>
(एकमार्गी)			1	c. Detailed Public Announcement published on March 11, 2022
02220 विषेष दि	4712515455277716575771657577	ालाव विक्री सूचना		d. Letter of Offer dated March 14, 2022
पाश्चम रत्व	खालील निर्देशित म्याइयेश याइते स्वांग्य स्वारणत	प्रेंत की, त्यांनी कई छात्यायणे दायित्यांचे प्रदल करणान्त		e. Corrigendum
		पाळीबती होती तीन मिळाल्यामुळे बॅकेकडे परत आली प्रदान करावे व दि., २८.०३.२०२२ (तारीख) रोजी देणगी		Based on the above, the Members of the IDC are of the view that the floor price
1.20 भागता olar   दी हे व अन्य हिविए त्रेष् करिया मार्प २०२२ मध्ये प्रतितिक्त करिता करिक कार्यक्रम	प्रतिभूतींमधून कपात करण्यात येईत अन्यया सदर वि	दे २९ ०३ २०२२ रोजी स ११ ०० वा बँकेव्या जाणेमच्ये		567.43/- and Indicative Price of Rs. 568/- is fair and reasonable and in line with
येथून सुटेल आणि   कुपया सदर कार्यस्वरण के सितान दिली अधिनुप्रमु के एनम्मेलियन मार्गक्रमत्यमाएँ - १७२२	कर्जदारांच्या मूल्या चे प्रदान करून घेण्याकरिता प्रति	भूतींची जाहीर लिला व मार्फत बँकेद्वारे विक्री करण्यात येईत		pricing guidelines as prescribed in SEBI SAST Regulations and SEBI Delistin
पनवेल येथे दुसन्या स्टेनक भर 18-18-18 प्रध्नी, आतील प्रियत्वन सोवी विद्वयमान शाहितरिक्त प्रांद २०२३ नर्भ ते.वे स्टेन अन्य अन्य विवेध द्वंप ताहिरकाणे क्रिनेष्णर व्यव्याकीला छात्रीज 18निर्ध देन्द्र ताव कर्यक्रमार्थ आयोजन करण्यात देते.त	वा कोणत्याही दिवशी करण्यात येईल व पुढील सूच	वनीवना बकस परिपूर्ण डिस्क्रीशन करण्यात येईत.		Regulations. Public shareholders may avail the Delisting Offer based on the independent assessment as to what is the most appropriate for them.
	अनु. कर्जाची तारीख कर्ज क्रमांक	कर्जदाराचे नाव व पत्ता	Any other matter to be highlighted	None
पोहोचेल. थांबे: डिव्हीजन झार्य, २०२२ वा अतिरिक्त प्रभारी डिव्हीजनल संपर्क क		रितेश वसंत म्हात्रे, महादेव निवास, आर सी. मार्ग,		
		बॉम्बे पेंट कंपनीच्या समोर, गावणपाडा, चेंबूर, मुंबई		ng proper enquiry, the information contained or accompanying this statement is, in ading, whether by omission of any information or otherwise, and includes all t
	4 08.08 5050 Riar 50000820	X 0 0 10X.		ading, whether by omission of any information of otherwise, and includes all t ny under the SEBI SASTRegulations, 2011 and SEBI Delisting Regulations, 2021.
उडुपी, बारकुर, बारके अटे व शती अपरिवतित राहतील अधिक माहितीला कृष्णमा साफित्य	3 09.97.7070 0804.60200883	भोहम्मद शकील अहमद, रूम के ५, समर्थ नगर, सुमन	and the company of the company in a compa	For and on behalf of the committee of Independe
कुदापुरा, मुकाबिका (दवस्यापत विभागती पश्चिम देन्हे बेबसाइट अयीत कार्यात्रात्रात्रात्रात्रात्रात्रात्रात्रात्र		नगरजवळ, एसरी रांड, चेंबर, मंबई ४०० ०७१ फर्ज/ पत सविधा यांच्या अंतर्गत संस्थेची सर्व दायित्वांसह		Directors of Universus Photo Imagings Limited, U
रोड बिंदूर, भटकळ, (क. एस)।।सिला कार्यकम-धंमार्य-रत्वर दिनांक : १४.०७.२०२२) करान	राप : गोल्ड लोन ऊतगततसच अन्य काणतहा व थकित रकम प्रदान करावी.	., .,		S
राड बिदूर, भटकळ, (क. एमा।।सिलाए कार्यक्रम-ध/मार्थ-२०२२ दिलांक : १४.०.२०२२) ०८१=				
राड नियुर, नटमाळ, (क. एमाधाममल कार्यक्रम-ध्रमाधेन्द्रव्य द्वनाक : १७.०७.२०२२) ॰८७= मुरूडेरवर, होन्नावर, Likeus on: facebook.com/WesternRiy+Follow us on: witter.com/WesternRiy	दि, १७.०३,२०२२ ठिकाण : मंबई	सही/- व्यवस्थापक, कौरा बँक	Place : New Delhi Date : March 17, 2022	Mr, Suresh Kuma Company Secretary & Compliance Office